



Annual Report 2024

Organizational Information and Lending Data Appendixes

Contents

- Lending Data**..... 1
 - Eastern and Southern Africa: World Bank Lending by Theme and Sector | Fiscal 2020–24..... 2
 - Western and Central Africa: World Bank Lending by Theme and Sector | Fiscal 2020–24..... 3
 - East Asia and Pacific: World Bank Lending by Theme and Sector | Fiscal 2020–24..... 4
 - Europe and Central Asia: World Bank Lending by Theme and Sector | Fiscal 2020–24..... 5
 - Latin America and the Caribbean: World Bank Lending by Theme and Sector | Fiscal 2020–24..... 6
 - Middle East and North Africa: World Bank Lending by Theme and Sector | Fiscal 2020–24..... 7
 - South Asia: World Bank Lending by Theme and Sector | Fiscal 2020–24..... 8
 - Eastern and Southern Africa: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24..... 9
 - Western and Central Africa: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24..... 10
 - East Asia and Pacific: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24..... 11
 - Europe and Central Asia: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24..... 12
 - Latin America and Caribbean: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24..... 13
 - Middle East and North Africa: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24..... 14
 - South Asia: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24..... 15
 - Operations Approved for IBRD and IDA Assistance in Fiscal 2024, by Region and Country..... 16
 - World Bank Development Policy Financing Operations | Fiscal 2024..... 19
 - World Bank Development Policy Commitments | Fiscal 2020–24..... 21
 - IBRD and IDA Cumulative Lending, by Country | Fiscal 1945–2024..... 22
 - IBRD/IDA Active Portfolio by Region and Sector | June 2024..... 26

- New Operations Approved**..... 27
 - Summary of Operations Approved | Fiscal 2024..... 28

- Poverty Estimates and Income by Region**..... 39
 - Regional Poverty Estimates | 1990–2022..... 40
 - Gross Domestic Product per Capita Index | 2015–2023..... 42

- Organizational Information**..... 43
 - Governors and Alternates of the World Bank | June 30, 2024..... 44
 - Executive Directors and Alternates of the World Bank and Their Voting Power | June 30, 2024..... 50
 - Officers of the World Bank | June 30, 2024..... 54
 - Organization Chart of the World Bank | September 3, 2024..... 55
 - Annual Remuneration Disclosure Notice..... 56
 - Offices of the World Bank..... 59

International Bank for Reconstruction and Development Membership | August 23, 2024.....	68
International Development Association Membership | March 19, 2024.....	70
Country Eligibility for Borrowing from the World Bank | July 1, 2023.....	72
World Bank Expenditures by Organizational Unit | Fiscal 2020–24.....	75
World Bank FY24 Climate-Related Financial Disclosures.....	76
World Bank Lending (Fiscal 2024).....	105

Annual Report 2024

Lending Data

Eastern and Southern Africa: World Bank Lending by Theme and Sector | Fiscal 2020–24

Millions of dollars

Theme	2020	2021	2022	2023	2024
Economic Policy	—	1,054	541	843	1,236
Environment and Natural Resource Management	—	5,730	7,099	7,449	6,892
Finance	—	2,635	2,963	2,835	1,759
Human Development and Gender	—	10,569	11,287	6,244	3,683
Private Sector Development	—	4,406	4,043	4,304	3,927
Public Sector Management	—	2,425	2,887	2,649	2,522
Social Development and Protection	—	3,934	3,430	2,585	1,486
Urban and Rural Development	—	4,986	8,403	8,306	5,943

Sector	2020	2021	2022	2023	2024
Agriculture, Fishing, and Forestry	752	1,050	1,902	2,149	940
Education	2,026	1,546	1,035	674	457
Energy and Extractives	618	1,911	1,910	2,351	2,853
Financial Sector	555	897	944	823	650
Health	1,008	1,492	2,337	1,389	1,350
Industry, Trade, and Services	979	1,157	767	1,146	883
Information and Communications Technologies	207	719	502	1,000	1,570
Public Administration	2,287	1,927	3,304	2,985	2,413
Social Protection	1,750	2,726	2,231	1,730	1,405
Transportation	246	1,727	1,531	1,146	2,149
Water, Sanitation, and Waste Management	666	463	1,713	1,340	999
Sector Total	11,093	15,615	18,176	16,732	15,670
Of which IBRD	1,656	1,525	2,907	2,365	2,914
Of which IDA	9,437	14,090	15,269	14,368	12,756

Note: — = not available. Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

Effective fiscal 2021, the Africa Region was reorganized into two Regions, Eastern and Southern Africa and Western and Central Africa, and prior period numbers have been reclassified accordingly. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals, and therefore theme figures should not be summed.

Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

Western and Central Africa: World Bank Lending by Theme and Sector | Fiscal 2020–24

Millions of dollars

Theme	2020	2021	2022	2023	2024
Economic Policy	—	344	672	513	1,356
Environment and Natural Resource Management	—	4,581	5,541	5,857	4,850
Finance	—	2,272	1,930	1,055	890
Human Development and Gender	—	8,773	8,793	4,505	3,268
Private Sector Development	—	2,487	2,407	1,895	1,750
Public Sector Management	—	1,335	1,224	2,284	1,641
Social Development and Protection	—	2,134	2,502	2,056	1,479
Urban and Rural Development	—	4,204	6,080	5,082	3,926

Sector	2020	2021	2022	2023	2024
Agriculture, Fishing, and Forestry	680	1,110	2,019	1,247	1,148
Education	1,038	1,018	836	1,057	1,055
Energy and Extractives	1,788	1,911	941	1,779	2,422
Financial Sector	6	545	101	130	348
Health	1,725	1,147	1,778	468	668
Industry, Trade, and Services	729	472	747	313	777
Information and Communications Technologies	558	295	531	632	460
Public Administration	1,270	1,938	1,253	3,366	2,215
Social Protection	889	1,433	2,066	1,308	926
Transportation	384	425	1,658	1,078	389
Water, Sanitation, and Waste Management	667	1,160	669	575	591
Sector Total	9,733	11,455	12,599	11,954	10,999
Of which IBRD	69	500	386	564	1,725
Of which IDA	9,664	10,955	12,213	11,390	9,274

Note: — = not available. Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

Effective fiscal 2021, the Africa Region was reorganized into two Regions, Eastern and Southern Africa and Western and Central Africa, and prior period numbers have been reclassified accordingly. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals, and therefore theme figures should not be summed.

Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

East Asia and Pacific: World Bank Lending by Theme and Sector | Fiscal 2020–24

Millions of dollars

Theme	2020	2021	2022	2023	2024
Economic Policy	201	885	1,094	686	419
Environment and Natural Resource Management	2,976	2,380	3,571	3,566	4,387
Finance	967	2,121	417	2,223	1,030
Human Development and Gender	3,347	5,034	2,397	1,904	3,299
Private Sector Development	1,424	1,236	1,031	873	625
Public Sector Management	556	968	1,202	863	772
Social Development and Protection	1,078	1,108	750	287	234
Urban and Rural Development	2,491	2,322	2,768	3,002	2,276

Sector	2020	2021	2022	2023	2024
Agriculture, Fishing, and Forestry	1,195	158	938	1,385	523
Education	435	111	206	122	657
Energy and Extractives	763	241	385	668	479
Financial Sector	702	1,254	88	1,582	590
Health	725	1,126	1,223	728	2,544
Industry, Trade, and Services	330	1,193	302	262	229
Information and Communications Technologies	214	108	186	241	1
Public Administration	1,388	1,602	1,819	1,303	1,469
Social Protection	921	1,287	288	268	234
Transportation	236	366	1,031	211	548
Water, Sanitation, and Waste Management	360	423	690	746	752
Sector Total	7,269	7,868	7,155	7,513	8,027
Of which IBRD	4,770	6,753	5,482	6,636	6,789
Of which IDA	2,499	1,115	1,673	877	1,238

Note: — = not available. Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

Effective fiscal 2021, the Africa Region was reorganized into two Regions, Eastern and Southern Africa and Western and Central Africa, and prior period numbers have been reclassified accordingly. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals, and therefore theme figures should not be summed.

Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

Europe and Central Asia: World Bank Lending by Theme and Sector | Fiscal 2020–24

Millions of dollars

Theme	2020	2021	2022	2023	2024
Economic Policy	444	493	229	1,028	1,348
Environment and Natural Resource Management	2,343	2,181	2,918	3,904	4,484
Finance	1,173	1,665	1,390	2,098	1,700
Human Development and Gender	3,708	3,613	2,682	2,907	2,644
Private Sector Development	1,643	2,085	1,533	1,778	1,431
Public Sector Management	511	551	1,755	3,049	1,746
Social Development and Protection	1,418	470	1,215	2,300	2,495
Urban and Rural Development	1,849	1,427	2,549	4,845	2,570

Sector	2020	2021	2022	2023	2024
Agriculture, Fishing, and Forestry	356	638	756	1,136	542
Education	397	346	228	147	92
Energy and Extractives	873	633	1,279	1,562	1,950
Financial Sector	587	1,071	304	1,393	1,415
Health	1,290	430	999	678	394
Industry, Trade, and Services	729	686	342	1,221	895
Information and Communications Technologies	248	130	118	153	266
Public Administration	736	839	2,693	3,488	1,901
Social Protection	1,101	512	878	1,279	2,590
Transportation	443	392	488	88	222
Water, Sanitation, and Waste Management	435	196	401	115	135
Sector Total	7,196	5,874	8,484	11,259	10,402
Of which IBRD	5,699	4,559	5,974	10,162	9,302
Of which IDA	1,497	1,314	2,511	1,098	1,100

Note: — = not available. Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

Effective fiscal 2021, the Africa Region was reorganized into two Regions, Eastern and Southern Africa and Western and Central Africa, and prior period numbers have been reclassified accordingly. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals, and therefore theme figures should not be summed.

Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

Latin America and the Caribbean: World Bank Lending by Theme and Sector | Fiscal 2020–24

Millions of dollars

Theme	2020	2021	2022	2023	2024
Economic Policy	401	714	1,457	1,638	854
Environment and Natural Resource Management	2,455	3,486	4,938	5,429	4,755
Finance	1,537	1,624	1,116	1,617	1,858
Human Development and Gender	3,368	9,049	5,906	3,410	3,687
Private Sector Development	691	1,963	1,607	1,270	1,012
Public Sector Management	1,163	1,224	1,100	837	909
Social Development and Protection	1,330	2,637	904	970	1,329
Urban and Rural Development	1,916	2,380	3,290	3,327	3,241

Sector	2020	2021	2022	2023	2024
Agriculture, Fishing, and Forestry	290	417	1,203	736	770
Education	386	375	550	446	644
Energy and Extractives	260	573	1,075	1,541	1,499
Financial Sector	1,346	1,266	652	749	1,279
Health	920	884	1,911	403	782
Industry, Trade, and Services	278	605	490	520	297
Information and Communications Technologies	260	501	7	218	153
Public Administration	1,445	2,349	2,360	3,251	1,964
Social Protection	1,440	1,976	1,093	993	1,102
Transportation	453	832	993	508	661
Water, Sanitation, and Waste Management	700	457	103	646	582
Sector Total	7,777	10,232	10,437	10,009	9,732
Of which IBRD	6,798	9,464	9,407	9,828	9,463
Of which IDA	979	769	1,030	181	270

Note: — = not available. Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

Effective fiscal 2021, the Africa Region was reorganized into two Regions, Eastern and Southern Africa and Western and Central Africa, and prior period numbers have been reclassified accordingly. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals, and therefore theme figures should not be summed.

Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

Middle East and North Africa: World Bank Lending by Theme and Sector | Fiscal 2020–24

Millions of dollars

Theme	2020	2021	2022	2023	2024
Economic Policy	25	35	101	600	5
Environment and Natural Resource Management	944	1,642	1,503	2,281	1,459
Finance	975	807	914	1,512	466
Human Development and Gender	2,325	3,367	2,885	2,808	1,971
Private Sector Development	1,051	1,251	758	690	876
Public Sector Management	802	578	857	632	871
Social Development and Protection	1,009	1,554	1,298	1,423	474
Urban and Rural Development	622	1,728	2,024	2,091	743

Sector	2020	2021	2022	2023	2024
Agriculture, Fishing, and Forestry	20	179	621	334	370
Education	96	312	147	289	771
Energy and Extractives	21	—	155	518	126
Financial Sector	166	264	156	430	65
Health	607	419	572	735	585
Industry, Trade, and Services	616	225	665	192	78
Information and Communications Technologies	325	106	127	50	279
Public Administration	624	782	798	660	1,094
Social Protection	1,137	1,556	1,316	1,229	606
Transportation	0	630	356	400	227
Water, Sanitation, and Waste Management	5	162	36	423	353
Sector Total	3,616	4,634	4,949	5,258	4,554
Of which IBRD	3,420	3,976	4,135	4,697	4,234
Of which IDA	197	658	815	562	320

Note: — = not available. Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

Effective fiscal 2021, the Africa Region was reorganized into two Regions, Eastern and Southern Africa and Western and Central Africa, and prior period numbers have been reclassified accordingly. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals, and therefore theme figures should not be summed.

Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

South Asia: World Bank Lending by Theme and Sector | Fiscal 2020–24

Millions of dollars

Theme	2020	2021	2022	2023	2024
Economic Policy	338	640	1,290	684	1,585
Environment and Natural Resource Management	4,198	3,921	3,321	5,520	4,963
Finance	1,834	1,444	1,406	918	939
Human Development and Gender	5,986	7,876	4,920	4,433	2,504
Private Sector Development	2,728	1,712	1,967	1,438	950
Public Sector Management	1,036	1,300	839	1,466	1,548
Social Development and Protection	1,536	1,880	434	1,005	1,685
Urban and Rural Development	3,412	2,546	4,810	5,036	2,215

Sector	2020	2021	2022	2023	2024
Agriculture, Fishing, and Forestry	453	619	179	1,360	204
Education	795	1,895	424	963	705
Energy and Extractives	948	912	1,019	1,845	2,598
Financial Sector	874	441	978	355	525
Health	2,000	950	1,702	989	645
Industry, Trade, and Services	1,259	866	920	953	521
Information and Communications Technologies	275	65	284	25	164
Public Administration	804	1,802	451	2,181	1,333
Social Protection	1,734	1,661	366	539	925
Transportation	1,693	267	2,146	121	1,313
Water, Sanitation, and Waste Management	820	1,395	528	761	450
Sector Total	11,657	10,873	8,998	10,091	9,381
Of which IBRD	5,565	3,746	4,781	4,321	3,143
Of which IDA	6,092	7,127	4,217	5,770	6,238

Note: — = not available. Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

Effective fiscal 2021, the Africa Region was reorganized into two Regions, Eastern and Southern Africa and Western and Central Africa, and prior period numbers have been reclassified accordingly. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals, and therefore theme figures should not be summed.

Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

Eastern and Southern Africa: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24

Millions of dollars

Item	Kenya		Ethiopia		Tanzania		Total region	
	2024	2020–2024	2024	2020–2024	2024	2020–2024	2024	2020–2024
IBRD and IDA commitments	2,384	8,574	2,360	8,136	1,815	7,310	15,669	77,489
Undisbursed balances	4,799	4,799	6,985	6,985	4,482	4,482	42,331	42,331
Gross disbursements	1,953	8,604	1,741	8,282	2,147	5,723	13,822	52,745
Repayments	276	1,037	250	707	175	613	1,382	6,053
Net disbursements	1,677	7,567	1,490	7,576	1,972	5,110	12,440	46,692
Interest and charges	216	673	107	431	117	414	1,060	4,053
Net transfers	1,461	6,894	1,384	7,145	1,855	4,696	11,380	42,639

Note: The table shows the three countries with the largest lending commitments in the region over the past two fiscal years (2023 and 2024). IBRD and IDA commitments do not include Heavily Indebted Poor Country (HIPC) Initiative grants. Effective fiscal 2005, IBRD and IDA commitments include guarantees and guarantee facilities. Commitments to regional projects are classified in this table as regional projects and are not counted as commitments of the individual countries involved in the regional project. However, undisbursed balances, gross disbursements, repayments, net disbursements, interest and charges, and net transfers are reported or classified under the individual countries because the individual amounts are covered by separate loan, credit, grant, or guarantee agreements and are guaranteed by the individual countries. Disbursements are made to the individual countries; and principal, interest, and charges are billed to the individual countries. Repayments are made by the individual countries and also include payments from donors under debt service trust funds or debt relief under HIPC and the Multilateral Debt Relief Initiative (MDRI). Numbers may not add to totals because of rounding.

Western and Central Africa: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24

Millions of dollars

Item	Nigeria		Cote d'Ivoire		Senegal		Total region	
	2024	2020–2024	2024	2020–2024	2024	2020–2024	2024	2020–2024
IBRD and IDA commitments	3,700	13,976	750	4,680	250	3,506	10,999	56,530
Undisbursed balances	8,855	8,855	3,239	3,239	2,616	2,616	36,407	36,407
Gross disbursements	2,851	9,344	1,043	3,686	442	2,679	9,247	35,963
Repayments	417	1,391	48	127	80	250	1,019	3,325
Net disbursements	2,434	7,952	995	3,558	362	2,429	8,229	32,638
Interest and charges	254	867	59	179	48	159	642	2,198
Net transfers	2,180	7,086	936	3,380	314	2,270	7,586	30,439

Note: The table shows the three countries with the largest lending commitments in the region over the past two fiscal years (2023 and 2024). IBRD and IDA commitments do not include Heavily Indebted Poor Country (HIPC) Initiative grants. Effective fiscal 2005, IBRD and IDA commitments include guarantees and guarantee facilities. Commitments to regional projects are classified in this table as regional projects and are not counted as commitments of the individual countries involved in the regional project. However, undisbursed balances, gross disbursements, repayments, net disbursements, interest and charges, and net transfers are reported or classified under the individual countries because the individual amounts are covered by separate loan, credit, grant, or guarantee agreements and are guaranteed by the individual countries. Disbursements are made to the individual countries; and principal, interest, and charges are billed to the individual countries. Repayments are made by the individual countries and also include payments from donors under debt service trust funds or debt relief under HIPC and the Multilateral Debt Relief Initiative (MDRI). Numbers may not add to totals because of rounding.

East Asia and Pacific: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24

Millions of dollars

Item	Indonesia		Philippines		China		Total region	
	2024	2020–2024	2024	2020–2024	2024	2020–2024	2024	2020–2024
IBRD and IDA commitments	3,028	12,742	2,350	11,202	1,050	5,630	8,026	37,833
Undisbursed balances	6,109	6,109	3,844	3,844	5,869	5,869	21,584	21,584
Gross disbursements	3,056	9,591	1,729	8,221	610	6,025	6,507	31,248
Repayments	1,301	6,560	264	1,276	1,411	7,181	4,337	20,196
Net disbursements	1,755	3,031	1,465	6,944	-801	-1,156	2,170	11,051
Interest and charges	1,179	3,016	734	1,671	978	2,390	3,325	8,657
Net transfers	576	15	731	5,273	-1,778	-3,547	-1,155	2,394

Note: The table shows the three countries with the largest lending commitments in the region over the past two fiscal years (2023 and 2024). IBRD and IDA commitments do not include Heavily Indebted Poor Country (HIPC) Initiative grants. Effective fiscal 2005, IBRD and IDA commitments include guarantees and guarantee facilities. Commitments to regional projects are classified in this table as regional projects and are not counted as commitments of the individual countries involved in the regional project. However, undisbursed balances, gross disbursements, repayments, net disbursements, interest and charges, and net transfers are reported or classified under the individual countries because the individual amounts are covered by separate loan, credit, grant, or guarantee agreements and are guaranteed by the individual countries. Disbursements are made to the individual countries; and principal, interest, and charges are billed to the individual countries. Repayments are made by the individual countries and also include payments from donors under debt service trust funds or debt relief under HIPC and the Multilateral Debt Relief Initiative (MDRI). Numbers may not add to totals because of rounding.

Europe and Central Asia: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24

Millions of dollars

Item	Ukraine		Turkiye		Uzbekistan		Total region	
	2024	2020–2024	2024	2020–2024	2024	2020–2024	2024	2020–2024
IBRD and IDA commitments	4,086	11,394	3,191	12,018	962	5,280	10,402	43,215
Undisbursed balances	641	641	9,212	9,212	2,476	2,476	20,709	20,709
Gross disbursements	6,171	12,228	1,405	4,107	1,213	5,093	11,761	32,293
Repayments	598	2,278	744	3,438	124	359	3,970	18,463
Net disbursements	5,573	9,950	661	669	1,089	4,734	7,791	13,829
Interest and charges	686	1,247	607	1,203	270	622	2,796	6,287
Net transfers	4,887	8,702	54	-534	819	4,111	4,995	7,542

Note: The table shows the three countries with the largest lending commitments in the region over the past two fiscal years (2023 and 2024). IBRD and IDA commitments do not include Heavily Indebted Poor Country (HIPC) Initiative grants. Effective fiscal 2005, IBRD and IDA commitments include guarantees and guarantee facilities. Commitments to regional projects are classified in this table as regional projects and are not counted as commitments of the individual countries involved in the regional project. However, undisbursed balances, gross disbursements, repayments, net disbursements, interest and charges, and net transfers are reported or classified under the individual countries because the individual amounts are covered by separate loan, credit, grant, or guarantee agreements and are guaranteed by the individual countries. Disbursements are made to the individual countries; and principal, interest, and charges are billed to the individual countries. Repayments are made by the individual countries and also include payments from donors under debt service trust funds or debt relief under HIPC and the Multilateral Debt Relief Initiative (MDRI). Numbers may not add to totals because of rounding.

Latin America and Caribbean: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24

Millions of dollars

Item	Colombia		Brazil		Argentina		Total region	
	2024	2020–2024	2024	2020–2024	2024	2020–2024	2024	2020–2024
IBRD and IDA commitments	1,050	7,530	1,918	5,563	700	6,267	9,732	48,188
Undisbursed balances	1,505	1,505	3,648	3,648	4,130	4,130	20,116	20,116
Gross disbursements	883	7,599	466	3,716	679	4,638	6,907	40,370
Repayments	283	1,744	906	4,471	310	1,841	3,595	16,125
Net disbursements	600	5,855	-439	-755	369	2,797	3,312	24,244
Interest and charges	579	1,899	962	2,485	640	1,537	4,623	12,020
Net transfers	21	3,956	-1,401	-3,240	-271	1,260	-1,310	12,224

Note: The table shows the three countries with the largest lending commitments in the region over the past two fiscal years (2023 and 2024). IBRD and IDA commitments do not include Heavily Indebted Poor Country (HIPC) Initiative grants. Effective fiscal 2005, IBRD and IDA commitments include guarantees and guarantee facilities. Commitments to regional projects are classified in this table as regional projects and are not counted as commitments of the individual countries involved in the regional project. However, undisbursed balances, gross disbursements, repayments, net disbursements, interest and charges, and net transfers are reported or classified under the individual countries because the individual amounts are covered by separate loan, credit, grant, or guarantee agreements and are guaranteed by the individual countries. Disbursements are made to the individual countries; and principal, interest, and charges are billed to the individual countries. Repayments are made by the individual countries and also include payments from donors under debt service trust funds or debt relief under HIPC and the Multilateral Debt Relief Initiative (MDRI). Numbers may not add to totals because of rounding.

Middle East and North Africa: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24

Millions of dollars

Item	Morocco		Jordan		Egypt, Arab Republic of		Total region	
	2024	2020–2024	2024	2020–2024	2024	2020–2024	2024	2020–2024
IBRD and IDA commitments	1,750	8,340	1,235	4,282	700	4,550	4,554	23,018
Undisbursed balances	3,798	3,798	2,508	2,508	3,080	3,080	13,003	13,003
Gross disbursements	1,805	5,805	616	2,294	411	3,734	3,919	17,108
Repayments	339	1,395	128	505	586	2,573	1,751	7,011
Net disbursements	1,466	4,411	488	1,789	-175	1,161	2,168	10,097
Interest and charges	320	805	302	705	792	1,933	1,822	4,491
Net transfers	1,146	3,605	186	1,084	-968	-772	346	5,605

Note: The table shows the three countries with the largest lending commitments in the region over the past two fiscal years (2023 and 2024). IBRD and IDA commitments do not include Heavily Indebted Poor Country (HIPC) Initiative grants. Effective fiscal 2005, IBRD and IDA commitments include guarantees and guarantee facilities. Commitments to regional projects are classified in this table as regional projects and are not counted as commitments of the individual countries involved in the regional project. However, undisbursed balances, gross disbursements, repayments, net disbursements, interest and charges, and net transfers are reported or classified under the individual countries because the individual amounts are covered by separate loan, credit, grant, or guarantee agreements and are guaranteed by the individual countries. Disbursements are made to the individual countries; and principal, interest, and charges are billed to the individual countries. Repayments are made by the individual countries and also include payments from donors under debt service trust funds or debt relief under HIPC and the Multilateral Debt Relief Initiative (MDRI). Numbers may not add to totals because of rounding.

South Asia: World Bank Commitments, Disbursements, and Net Transfers | Fiscal 2020–24

Millions of dollars

Item	India		Bangladesh		Pakistan		Total region	
	2024	2020–2024	2024	2020–2024	2024	2020–2024	2024	2020–2024
IBRD and IDA commitments	2,974	19,711	3,362	12,207	2,331	12,041	9,382	51,000
Undisbursed balances	12,044	12,044	9,163	9,163	8,135	8,135	32,577	32,577
Gross disbursements	4,126	18,400	2,189	8,761	2,214	9,135	9,534	42,603
Repayments	3,751	16,018	630	2,424	748	3,285	5,476	23,215
Net disbursements	375	2,382	1,559	6,337	1,467	5,849	4,058	19,388
Interest and charges	1,746	4,433	207	795	434	1,501	2,529	7,240
Net transfers	-1,371	-2,051	1,352	5,542	1,033	4,348	1,528	12,148

Note: The table shows the three countries with the largest lending commitments in the region over the past two fiscal years (2023 and 2024). IBRD and IDA commitments do not include Heavily Indebted Poor Country (HIPC) Initiative grants. Effective fiscal 2005, IBRD and IDA commitments include guarantees and guarantee facilities. Commitments to regional projects are classified in this table as regional projects and are not counted as commitments of the individual countries involved in the regional project. However, undisbursed balances, gross disbursements, repayments, net disbursements, interest and charges, and net transfers are reported or classified under the individual countries because the individual amounts are covered by separate loan, credit, grant, or guarantee agreements and are guaranteed by the individual countries. Disbursements are made to the individual countries; and principal, interest, and charges are billed to the individual countries. Repayments are made by the individual countries and also include payments from donors under debt service trust funds or debt relief under HIPC and the Multilateral Debt Relief Initiative (MDRI). Numbers may not add to totals because of rounding.

Operations Approved for IBRD and IDA Assistance in Fiscal 2024, by Region and Country

Millions of dollars

Region and Country	IBRD		IDA		Total	
	No. of Operations	Amount	No. of Operations	Amount	No. of Operations	Amount
Eastern and Southern Africa						
Angola	3	750	—	—	3	750
Burundi	—	—	7	432	7	432
Comoros	—	—	3	40	3	40
Congo, Democratic Republic of	—	—	2	650	2	650
Eastern and Southern Africa	—	—	11	2,376	11	2,376
Ethiopia	—	—	9	2,360	9	2,360
Kenya	1	850	8	1,534	8	2,384
Lesotho	—	—	2	92	2	92
Madagascar	—	—	1	15	1	15
Malawi	—	—	7	682	7	682
Mauritius	1	184	—	—	1	184
Mozambique	—	—	8	870	8	870
Namibia	1	100	—	—	1	100
Rwanda	—	—	6	801	6	801
Sao Tome and Principe	—	—	4	69	4	69
Seychelles	2	30	—	—	2	30
Somalia	—	—	6	430	6	430
South Africa	1	1,000	—	—	1	1,000
South Sudan	—	—	3	165	3	165
Tanzania	—	—	7	1,815	7	1,815
Zambia	—	—	4	425	4	425
Total	9	2,914	88	12,756	96	15,670
Western and Central Africa						
Benin	—	—	2	380	2	380
Burkina Faso	—	—	3	500	3	500
Cabo Verde	—	—	3	95	3	95
Cameroon	—	—	2	350	2	350
Central African Republic	—	—	5	235	5	235
Chad	—	—	2	250	2	250
Congo, Republic of	2	135	3	175	4	310
Cote d'Ivoire	—	—	3	750	3	750
Gambia, The	—	—	5	248	5	248
Ghana	—	—	3	800	3	800
Guinea-Bissau	—	—	1	35	1	35
Liberia	—	—	3	151	3	151
Mali	—	—	1	100	1	100
Mauritania	—	—	5	166	5	166
Niger	—	—	1	350	1	350
Nigeria	2	1,500	3	2,200	4	3,700
Senegal	—	—	2	250	2	250
Sierra Leone	—	—	3	159	3	159
Togo	—	—	3	425	3	425

Region and Country	IBRD		IDA		Total	
	No. of Operations	Amount	No. of Operations	Amount	No. of Operations	Amount
Western and Central Africa	1	90	11	1,655	11	1,745
Total	5	1,725	64	9,274	66	10,999
East Asia and Pacific						
Cambodia	—	—	6	718	6	718
China	4	1,050	—	—	4	1,050
Fiji	—	—	1	125	1	125
Indonesia	4	3,028	—	—	4	3,028
Kiribati	—	—	2	20	2	20
Lao People's Democratic Republic	—	—	2	76	2	76
Marshall Islands	—	—	1	15	1	15
Pacific Islands	—	—	1	9	1	9
Philippines	4	2,350	—	—	4	2,350
Solomon Islands	—	—	4	47	4	47
Tonga	—	—	1	25	1	25
Tuvalu	—	—	3	67	3	67
Vanuatu	—	—	1	30	1	30
Viet Nam	2	360	1	107	3	467
Total	14	6,789	23	1,238	37	8,027
Europe and Central Asia						
Albania	1	80	—	—	1	80
Armenia	3	249	—	—	3	249
Bosnia and Herzegovina	2	65	—	—	2	65
Central Asia	—	—	5	91	5	91
Croatia	1	122	—	—	1	122
Georgia	1	35	—	—	1	35
Kazakhstan	2	692	—	—	2	692
Kosovo	—	—	3	140	3	140
Kyrgyz Republic	—	—	6	123	6	123
Moldova	4	230	1	6	4	236
North Macedonia	3	164	—	—	3	164
Serbia	1	75	—	—	1	75
Tajikistan	—	—	2	90	2	90
Türkiye	7	3,191	—	—	7	3,191
Ukraine	5	4,086	—	—	5	4,086
Uzbekistan	2	312	3	650	4	962
Total	32	9,302	20	1,100	50	10,402
Latin America and the Caribbean						
Argentina	3	700	—	—	3	700
Bolivia	3	394	—	—	3	394
Brazil	14	1,918	—	—	14	1,918
Caribbean	—	—	1	36	1	36
Chile	2	450	—	—	2	450
Colombia	2	1,050	—	—	2	1,050

Region and Country	IBRD		IDA		Total	
	No. of Operations	Amount	No. of Operations	Amount	No. of Operations	Amount
Costa Rica	1	350	—	—	1	350
Dominica	—	—	2	47	2	47
Dominican Republic	4	855	—	—	4	855
Ecuador	3	790	—	—	3	790
El Salvador	2	300	—	—	2	300
Grenada	—	—	1	30	1	30
Guyana	—	—	1	35	1	35
Haiti	—	—	1	12	1	12
Honduras	—	—	1	40	1	40
Jamaica	2	50	—	—	2	50
Mexico	1	1,000	—	—	1	1,000
OECS Countries	—	—	1	30	1	30
Panama	2	390	—	—	2	390
Peru	2	850	—	—	2	850
St. Lucia	—	—	1	40	1	40
Uruguay	2	366	—	—	2	366
Total	43	9,463	9	270	52	9,732
<u>Middle East and North Africa</u>						
Djibouti	—	—	2	20	2	20
Egypt, Arab Republic of	1	700	—	—	1	700
Jordan	4	1,235	—	—	4	1,235
Lebanon	1	29	—	—	1	29
Morocco	5	1,750	—	—	5	1,750
Tunisia	2	520	—	—	2	520
Yemen, Republic of	—	—	2	300	2	300
Total	13	4,234	4	320	17	4,554
<u>South Asia</u>						
Afghanistan	—	—	1	84	1	84
Bangladesh	—	—	10	3,362	10	3,362
Bhutan	—	—	1	50	1	50
India	9	2,943	1	32	9	2,974
Nepal	—	—	3	280	3	280
Pakistan	1	200	9	2,131	9	2,331
Sri Lanka	—	—	2	300	2	300
Total	10	3,143	27	6,238	35	9,381
Overall Total	126	37,568	235	31,195	353	68,763

Note: Data includes guarantees, supplemental, and additional financing operations as separate lending operations. Joint IBRD-IDA "blend" operations are included in both the IBRD and IDA number of operations, but only once in the Total. Amounts are net of terminations in the same fiscal year. Numbers may not add to totals because of rounding. Includes only PE and GU product lines. Excludes IFC-MIGA PSW activities. Financing is accounted for by operation. Commitments in regional operations are classified in this table as regional operations and are not counted as commitments of the individual countries involved under the regional operation. Data represents an end-of-year snapshot and does not account for subsequent adjustments.

World Bank Development Policy Financing Operations | Fiscal 2024

Millions of dollars

Country	Project ID	Operation	IBRD	IDA	Total
Armenia	P179849	Second Green, Resilient and Inclusive Development Policy Operation	100	—	100
Bangladesh	P178481	Bangladesh Second Recovery and Resilience DPC	—	500	500
Benin	P180286	Benin Boosting Inclusive Growth and Resilience DPF1 series with Cat DDO	—	230	230
Bhutan	P178635	Bhutan Second Green and Resilient Growth Development Policy Credit	—	50	50
Brazil	P179182	Rio de Janeiro Fiscal Management and Sustainable Development Policy Loan	135	—	135
Brazil	P180497	BR State of Ceará Sustainable Development Policy Loan	542	—	542
Cabo Verde	P179265	Cabo Verde: First Fiscal Space and Sustainable Growth DPF	—	25	25
Cambodia	P180749	Second Cambodia Growth and Resilience Development Policy Financing	—	275	275
Colombia	P181080	Colombia Green and Resilient DPO 2	750	—	750
Comoros	P179763	Comoros First Fiscal Management and Resilient Growth (FIMARG) Development Policy Financing Series	—	20	20
Congo, Republic of	P180093	Republic of Congo Second Fiscal Management and Inclusive Growth DPF	35	45	80
Côte d'Ivoire	P179006	Côte d'Ivoire Second Investment for Growth DPF	—	300	300
Dominican Republic	P500557	Sustainable Development DPL	400	—	400
Ecuador	P180319	Ecuador Third Green and Resilient Recovery DPF (EGARR-DPF3)	500	—	500
Egypt, Arab Republic of	P504910	Generating Resilience, Opportunities, and Welfare for a Thriving Egypt (GROWTH)	700	—	700
Fiji	P500609	Fiji Growth and Resilience First Development Policy Financing with a Catastrophe Deferred Drawdown Option	—	125	125
Gambia, The	P177748	Gambia First Boosting Resilience and Unlocking Productive Potential DPF with Cat DDO	—	60	60
Ghana	P180718	First Resilient Recovery Development Policy Financing	—	300	300
Grenada	P178930	Grenada Second Recovery and Resilience Programmatic DPC	—	30	30
Guyana	P180216	Enhancing Policies for Human Capital Accumulation	—	35	35
India	P181195	Second Low-Carbon Energy Programmatic Development Policy Financing	1,469	32	1,500
Indonesia	P500689	Indonesia Universal Health Coverage Development Policy Loan	1,000	—	1,000
Jordan	P505118	Jordan Human Capital Program	300	—	300
Kazakhstan	P178303	Inclusive and Sustainable Economic Growth	600	—	600
Kenya	P500912	First Kenya Fiscal Sustainability and Resilient Growth	850	350	1,200
Kiribati	P177794	Kiribati First Resilient Growth Development Policy Operation with a Catastrophe Deferred Drawdown Option	—	10	10
Kosovo	P179944	Kosovo Fiscal Effectiveness, Competitiveness and Green Growth DPF	—	100	100
Malawi	P175072	Malawi First Growth and Resilience DPO with a Catastrophe Deferred Drawdown Option	—	137	137
Mauritania	P179263	Mauritania Fiscal Management and Resilience Development Policy Financing with a Catastrophe Deferred Drawdown Option	—	48	48
Mexico	P503988	Mexico Sustainable and Inclusive Finance Development Policy Loan	1,000	—	1,000

Country	Project ID	Operation	IBRD	IDA	Total
Moldova	P181479	Moldova Supporting Growth and Resilience DPO	40	—	40
Morocco	P178382	Second Strengthening Human Capital for a Resilient Morocco DPF	500	—	500
Mozambique	P178668	Mozambique Second Institutions and Economic Transformation DPF	—	300	300
Nepal	P176498	Second Fiscal Policy for Growth, Recovery and Resilience Development Policy Credit	—	100	100
Nepal	P178531	Nepal Finance for Growth DPC (3 of 3)	—	80	80
Nigeria	P501661	Nigeria Reforms for Economic Stabilization to Enable Transformation (RESET) DPF	750	750	1,500
North Macedonia	P180587	North Macedonia Sustainability and Resilience DPO	100	—	100
Pakistan	P172648	Second Resilient Institutions for Sustainable Economy	—	350	350
Panama	P181306	Panama Second Climate Resilience and Green Growth DPL	350	—	350
Peru	P179214	Peru: Enabling a Green and Resilient Development DPF - DDO II	750	—	750
Philippines	P179361	Philippines First Digital Transformation Development Policy Financing	600	—	600
Philippines	P180336	Philippines Second Sustainable Recovery Development Policy Loan	750	—	750
Philippines	P180585	Philippines Disaster Risk Management and Climate Development Policy Loan with a Catastrophe Deferred-Drawdown Option	500	—	500
Rwanda	P180196	Boosting Green Finance, Investment and Trade in Rwanda	—	125	125
São Tomé and Príncipe	P174275	Third COVID-19 Recovery and Resilience Development Policy Financing	—	15	15
Seychelles	P178210	Seychelles Third Fiscal Sustainability and Climate Resilience Development Policy Financing	25	—	25
Sierra Leone	P178322	Sierra Leone Third Inclusive and Sustainable Growth DPF	—	65	65
Solomon Islands	P178676	The First Solomon Islands Resilience DPO with a Catastrophe Deferred Drawdown Option	—	20	20
Somalia	P179307	Somalia Second Inclusive Growth DPO	—	75	75
South Africa	P179077	South Africa Sustainable and Low-Carbon Energy Transition Development Policy Loan	1,000	—	1,000
St. Lucia	P179539	Saint Lucia Sustainable Recovery Development Policy Credit	—	40	40
Tanzania	P180504	Tanzania Second Inclusive and Resilient Growth Development Policy Financing	—	750	750
Togo	P179294	Togo's First Sustainable and Inclusive Development Policy Financing	—	150	150
Tonga	P179813	Tonga First Fiscal, Disaster, and Climate Resilience Development Policy Operation with a Catastrophe Deferred Drawdown Option	—	25	25
Tuvalu	P179820	Tuvalu First Climate and Disaster Resilience Development Policy Financing with a Catastrophe Deferred Drawdown Option	—	12	12
Ukraine	P502032	Growth Foundations DPO	1,500	—	1,500
Uruguay	P179367	Uruguay Green and Resilient Growth Development Policy Loan	350	—	350
Uzbekistan	P180470	First Inclusive and Resilient Market Economy Development Policy Operation	300	500	800
Zambia	P181011	Zambia Second Macroeconomic Stability, Growth and Competitiveness DPF	—	125	125
Total			15,896	6,153	22,049

Note: Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Numbers may not add to totals because of rounding. Includes only PE and GU product lines. Excludes IFC-MIGA PSW activities.

World Bank Development Policy Commitments | Fiscal 2020–24

Region	2020		2021		2022		2023		2024	
	(\$ millions)	(percent)	(\$ millions)	(percent)	(\$ millions)	(percent)	(\$ millions)	(percent)	(\$ millions)	(percent)
Eastern and Southern Africa	3,420	20	3,460	19	2,547	15	3,650	18	3,772	17
Western and Central Africa	2,163	12	1,485	8	1,105	7	1,673	8	2,758	13
East Asia and Pacific	2,292	13	3,027	17	2,411	15	2,898	14	3,317	15
Europe and Central Asia	1,238	7	680	4	2,487	15	3,780	18	3,240	15
Latin America and the Caribbean	3,939	23	6,130	34	5,760	35	5,490	27	4,882	22
Middle East and North Africa	950	5	450	3	860	5	450	2	1,500	7
South Asia	3,345	19	2,567	14	1,393	8	2,600	13	2,580	12
Total	17,347	100	17,799	100	16,562	100	20,540	100	22,049	100
World Bank development policy loan commitments										
IBRD	10,099	58	10,783	61	13,206	80	14,038	68	15,896	72
IDA	7,248	42	7,016	39	3,356	20	6,502	32	6,153	28
Total	17,347	100	17,799	100	16,562	100	20,540	100	22,049	100
World Bank total lending commitments										
IBRD	27,976		30,523		33,072		38,572		37,568	
IDA	30,365		36,028		37,727		34,245		31,195	
Total	58,341		66,551		70,799		72,818		68,763	
Share of development policy commitments		30		27		23		28		32

Note: Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Numbers may not add to totals because of rounding. Effective fiscal 2021, the Africa Region was reorganized into the Eastern and Southern Africa Region and Western and Central Africa Region; figures from prior fiscal years have been reclassified. Includes only PE and GU product lines. Excludes IDA-IFC-MIGA PSW activities.

IBRD and IDA Cumulative Lending, by Country | Fiscal 1945–2024

Millions of dollars

Country	IBRD Amount	IDA Amount	IBRD/IDA Amount
Afghanistan	—	5,752	5,752
Africa (regional)	529	33,250	33,779
Albania	2,092	950	3,042
Algeria	5,892	—	5,892
Angola	7,272	1,024	8,296
Antigua and Barbuda	10	—	10
Argentina	41,797	—	41,797
Armenia	1,474	1,408	2,882
Australia	418	—	418
Austria	106	—	106
Azerbaijan	3,079	1,128	4,208
Bahamas, The	143	—	143
Bangladesh	46	43,646	43,692
Barbados	353	—	353
Belarus	2,196	—	2,196
Belgium	76	—	76
Belize	162	—	162
Benin	—	5,494	5,494
Bhutan	—	607	607
Bolivia	2,026	2,934	4,960
Bosnia and Herzegovina	1,285	1,440	2,725
Botswana	1,441	16	1,457
Brazil	66,483	—	66,483
Bulgaria	3,260	—	3,260
Burkina Faso	2	7,882	7,884
Burundi	5	3,273	3,277
Cabo Verde	62	841	903
Cambodia	—	3,340	3,340
Cameroon	2,567	5,813	8,380
Central African Republic	—	2,092	2,092
Chad	40	3,336	3,376
Chile	5,027	19	5,046
China	59,032	9,947	68,978
Colombia	33,967	20	33,987
Comoros	—	568	568
Congo, Dem. Rep.	330	15,661	15,991
Congo, Rep.	742	1,291	2,033
Costa Rica	4,218	6	4,223
Côte d'Ivoire	3,088	11,068	14,155
Croatia	5,789	—	5,789
Cyprus	419	—	419
Czech Republic	776	—	776
Denmark	85	—	85
Djibouti	—	658	658
Dominica	7	304	310
Dominican Republic	5,376	22	5,398
East Asia (regional)	—	17	17

Country	IBRD Amount	IDA Amount	IBRD/IDA Amount
Ecuador	9,813	37	9,849
Egypt, Arab Rep.	24,497	1,984	26,481
El Salvador	3,593	26	3,618
Equatorial Guinea	—	45	45
Eritrea	—	549	549
Estonia	151	—	151
Eswatini	460	8	468
Ethiopia	109	30,802	30,910
Europe and Central Asia (regional)	1,049	695	1,743
Fiji	355	520	875
Finland	317	—	317
France	250	—	250
Gabon	1,164	—	1,164
Gambia, The	—	1,173	1,173
Georgia	2,552	1,550	4,101
Ghana	407	13,788	14,195
Greece	491	—	491
Grenada	32	279	310
Guatemala	4,938	—	4,938
Guinea	75	2,871	2,946
Guinea-Bissau	—	666	666
Guyana	80	600	680
Haiti	3	3,076	3,079
Honduras	717	3,309	4,026
Hungary	5,661	—	5,661
Iceland	47	—	47
India	82,287	52,415	134,702
Indonesia	67,477	2,875	70,352
Iran, Islamic Rep.	3,553	—	3,553
Iraq	5,205	509	5,713
Ireland	153	—	153
Israel	285	—	285
Italy	400	—	400
Jamaica	3,050	—	3,050
Japan	863	—	863
Jordan	10,700	285	10,986
Kazakhstan	10,756	—	10,756
Kenya	3,261	19,112	22,372
Kiribati	—	257	257
Korea, Rep.	15,587	111	15,698
Kosovo	—	687	687
Kyrgyz Republic	—	2,351	2,351
Lao PDR	—	2,408	2,408
Latin America (regional)	105	539	643
Latvia	985	—	985
Lebanon	4,009	100	4,109
Lesotho	155	1,103	1,258
Liberia	156	2,250	2,406
Lithuania	491	—	491

Country	IBRD Amount	IDA Amount	IBRD/IDA Amount
Luxembourg	12	—	12
Madagascar	33	8,480	8,513
Malawi	124	7,032	7,156
Malaysia	4,151	—	4,151
Maldives	—	414	414
Mali	2	5,366	5,368
Malta	8	—	8
Marshall Islands	—	270	270
Mauritania	146	1,962	2,108
Mauritius	1,012	20	1,032
Mexico	61,576	—	61,576
Micronesia, Fed.	—	280	280
Middle East (regional)	—	45	45
Moldova	1,026	1,392	2,418
Mongolia	234	1,201	1,435
Montenegro	559	75	634
Morocco	26,375	51	26,426
Mozambique	—	12,608	12,608
Myanmar	33	4,222	4,255
Namibia	115	—	115
Nepal	—	9,328	9,328
Netherlands	244	—	244
New Zealand	127	—	127
Nicaragua	234	2,450	2,684
Niger	—	7,507	7,507
Nigeria	9,592	28,875	38,467
North Macedonia	2,150	379	2,529
Norway	145	—	145
Oman	157	—	157
Pacific Islands	—	34	34
Pakistan	13,428	34,289	47,716
Panama	4,568	—	4,568
Papua New Guinea	867	1,172	2,039
Paraguay	2,611	46	2,656
Peru	17,546	—	17,546
Philippines	30,719	294	31,013
Poland	16,451	—	16,451
Portugal	1,339	—	1,339
Romania	17,003	—	17,003
Russian Federation	14,151	—	14,151
Rwanda	—	7,360	7,360
Samoa	—	470	470
São Tomé and Príncipe	—	369	369
Senegal	165	8,859	9,024
Serbia	4,158	689	4,847
Seychelles	197	—	197
Sierra Leone	19	2,562	2,580
Singapore	181	—	181
Slovak Republic	425	—	425

Country	IBRD Amount	IDA Amount	IBRD/IDA Amount
Slovenia	178	—	178
Solomon Islands	—	486	486
Somalia	—	3,068	3,068
South Africa	6,815	—	6,815
South Asia (regional)	—	1,198	1,198
South Sudan	—	1,445	1,445
Spain	479	—	479
Sri Lanka	1,857	7,409	9,266
St. Kitts and Nevis	23	2	25
St. Lucia	37	235	272
St. Vincent and the Grenadines	12	280	292
Sudan	166	3,238	3,404
Suriname	58	—	58
Syrian Arab Republic	613	47	661
Taiwan, China	329	15	345
Tajikistan	—	2,293	2,293
Tanzania	319	20,955	21,274
Thailand	9,143	125	9,268
Timor-Leste	15	388	403
Togo	20	2,573	2,593
Tonga	—	406	406
Trinidad and Tobago	354	—	354
Tunisia	12,758	75	12,833
Türkiye	53,541	179	53,720
Turkmenistan	110	—	110
Tuvalu	—	315	315
Uganda	9	13,107	13,116
Ukraine	23,793	1,000	24,793
Uruguay	5,248	—	5,248
Uzbekistan	4,588	6,124	10,712
Vanuatu	—	336	336
Venezuela, RB	3,328	—	3,328
Viet Nam	3,918	22,006	25,924
Yemen, Rep.	—	7,656	7,656
Yugoslavia	6,091	—	6,091
Zambia	679	6,460	7,139
Zimbabwe	983	734	1,717
Overall total	895,251	561,037	1,456,287

Note: Each fiscal year represents an end-of-year snapshot and does not account for subsequent adjustments. Financing is accounted for by operation. Commitments in regional operations are classified in this table as regional operations and are not counted as commitments of the individual countries involved under the regional operation. Effective fiscal 2021, the Africa Region was reorganized into the Eastern and Southern Africa Region and Western and Central Africa Region. For comparability, multi-country operations in these Regions are reported as “Africa (regional).” Effective fiscal 2005, lending includes guarantees and guarantee facilities. IDA figures exclude a Pandemic Emergency Financing (PEF) grant of \$50 million in 2017. Excludes IFC-MIGA PSW activities. Latin America (regional) includes commitments to the Organization of Eastern Caribbean States (OECS).

IBRD/IDA Active Portfolio by Region and Sector | June 2024

Region	Net Commitments	
	(\$ billions)	(percent)
Eastern and Southern Africa	78.8	24
Western and Central Africa	58.1	18
East Asia and Pacific	32.7	10
Europe and Central Asia	44.0	13
Latin America and the Caribbean	33.5	10
Middle East and North Africa	27.6	8
South Asia	55.0	17
Total	329.8	100

Sectors	Net Commitments	
	(\$ billions)	(percent)
Agriculture, Fishing, and Forestry	32.2	10
Education	28.5	9
Energy and Extractives	42.7	13
Financial Sector	13.2	4
Health	30.3	9
Industry, Trade and Services	21.3	6
Information and Communications Technologies	9.8	3
Public Administration	47.8	15
Social Protection	33.9	10
Transportation	37.6	11
Water, Sanitation, and Waste Management	32.3	10
Total	329.8	100

Note: Includes only IBRD/IDA operations, PE product line only. Numbers may not add to totals due to rounding. Figures represent an end-of-fiscal year snapshot and may be subject to change. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

Annual Report 2024

New Operations Approved

Summary of Operations Approved | Fiscal 2024

Millions of dollars

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
AFE	Angola	Angola Digital Acceleration Project	P180693	27/06/2024	IPF	—	300	—	—
AFE	Angola	Angola Secondary Cities Support Program	P181160	20/06/2024	PforR	—	300	—	—
AFE	Angola	Tertiary Education, Science, and Technology Project	P179154	08/12/2023	IPF	—	150	—	—
AFE	Burundi	Accelerating Sustainable and Clean Energy Access Transformation in Burundi	P181494	26/06/2024	IPF	—	—	100	—
AFE	Burundi	Cash for Jobs Additional Financing	P181685	30/05/2024	IPF	Y	—	50	—
AFE	Burundi	Burundi Health Emergency Preparedness, Response, and Resilience Project	P504531	30/03/2024	IPF	—	—	50	—
AFE	Burundi	Additional Financing for the BI-Jiji and Mulembwe Hydropower	P181410	10/01/2024	IPF	Y	—	50	—
AFE	Burundi	Additional Financing to the Burundi Digital Foundations Project - Modernization of Public Financial Management	P180987	10/01/2024	IPF	Y	—	42	—
AFE	Burundi	Access to Finance to Import Strategic Commodities Project	P502492	10/01/2024	IPF	—	—	40	—
AFE	Burundi	Burundi Jobs and Economic Transformation Project	P177688	01/12/2023	IPF	—	—	100	—
AFE	Comoros	Comoros National Water Resilience Project	P504691	20/06/2024	IPF	—	—	15	—
AFE	Comoros	Comoros Interisland Connectivity Project	P179109	20/03/2024	IPF	—	—	5	—
AFE	Comoros	Comoros First Fiscal Management and Resilient Growth Development Policy Financing Series	P179763	29/09/2023	DPF	—	—	20	—
AFE	Democratic Republic of the Congo	DRC Digital Transformation Project	P180495	27/06/2024	IPF	—	—	400	—
AFE	Democratic Republic of the Congo	Democratic Republic of Congo Health Emergency Preparedness, Response, and Resilience Project	P504532	30/03/2024	IPF	—	—	250	—
AFE	Eastern and Southern Africa	Inclusive Digitalization in Eastern and Southern Africa	P502532	27/06/2024	IPF	—	—	10	—
AFE	Eastern and Southern Africa	Additional Financing to the Food Systems Resilience Program for Eastern and Southern Africa – Phase 1 under the Multi-Phase Program	P181398	06/06/2024	IPF	Y	—	50	—
AFE	Eastern and Southern Africa	Transport Corridors for Economic Resilience	P180801	20/02/2024	IPF	—	—	270	—
AFE	Eastern and Southern Africa	Regional Climate Resilience Program for Eastern and Southern Africa 2 Project	P181308	20/12/2023	IPF	—	—	250	—
AFE	Eastern and Southern Africa	Additional Financing for the SADC Regional Statistics Project	P181363	05/12/2023	IPF	Y	—	60	—
AFE	Eastern and Southern Africa	Eastern Africa Regional Digital Integration Project	P180931	01/12/2023	IPF	—	—	130	—
AFE	Eastern and Southern Africa	Accelerating Sustainable and Clean Energy Access Transformation - Regional Energy Access Financing Platform	P181328	28/11/2023	IPF	—	—	275	—
AFE	Eastern and Southern Africa	Accelerating Sustainable & Clean Energy Access Transformation Program Using the Multiphase Programmatic Approach	P180547	28/11/2023	IPF	—	—	50	—
AFE	Eastern and Southern Africa	Africa Think Tank Platform Project	P179804	02/11/2023	IPF	—	—	50	—
AFE	Eastern and Southern Africa	Health Emergency Preparedness, Response and Resilience Program Using the Multiphase Programmatic Approach	P180127	29/09/2023	IPF	—	—	359	—
AFE	Eastern and Southern Africa	East Africa Girls' Empowerment and Resilience	P179293	28/09/2023	IPF	—	—	392	—
AFE	Eastern and Southern Africa	Horn of Africa Initiative: Regional Economic Corridor Project (Addis-Djibouti Corridor)	P174485	20/07/2023	IPF	—	—	730	—
AFE	Ethiopia	Ethiopia Rural Connectivity to Support Food Security Program	P176303	29/03/2024	PforR	—	—	300	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
AFE	Ethiopia	Additional Financing for the Second Urban Water Supply and Sanitation Project	P181545	29/03/2024	IPF	Y	—	275	—
AFE	Ethiopia	Third Additional Financing for Strengthening Ethiopia's Adaptive Safety Net Project	P181626	28/03/2024	IPF	Y	—	200	—
AFE	Ethiopia	Power Sector Reform, Investment and Modernization in Ethiopia	P176731	26/03/2024	IPF	—	—	523	—
AFE	Ethiopia	Lowlands Livelihood Resilience Project, Phase Two	P180076	22/03/2024	IPF	—	—	340	—
AFE	Ethiopia	Urban Productive Safety Net and Jobs Project Second Additional Financing	P181550	22/03/2024	IPF	Y	—	83	—
AFE	Ethiopia	Ethiopia Digital ID for Inclusion and Services Project	P179040	13/12/2023	IPF	—	—	350	—
AFE	Ethiopia	Additional Financing for Trade Logistics Project	P176255	13/12/2023	IPF	Y	—	90	—
AFE	Ethiopia	Ethiopia Education and Skills for Employability Project	P177881	29/09/2023	IPF	—	—	200	—
AFE	Kenya	First Kenya Fiscal Sustainability and Resilient Growth	P500912	30/05/2024	DPF	—	850	350	—
AFE	Kenya	Building Resilient and Responsive Health Systems	P179698	13/03/2024	IPF	—	—	200	—
AFE	Kenya	Kenya Green and Resilient Expansion of Energy Program Phase 2 Project	P180465	26/12/2023	IPF	—	—	154	—
AFE	Kenya	Kenya Water, Sanitation, and Hygiene Program	P179012	20/12/2023	PforR	—	—	250	—
AFE	Kenya	Kenya Jobs and Economic Transformation Project	P179381	11/12/2023	IPF	—	—	150	—
AFE	Kenya	Second Kenya Devolution Support Program	P180935	07/12/2023	PforR	—	—	150	—
AFE	Kenya	Second Program for Strengthening Governance for Enabling Service Delivery and Public Investment in Kenya	P180287	29/11/2023	PforR	—	—	250	—
AFE	Kenya	Second Additional Financing for Kenya Water Security and Climate Resilience Project	P181345	27/10/2023	IPF	Y	—	30	—
AFE	Lesotho	Lesotho Integrated Transport, Trade and Logistics Project	P502125	06/06/2024	IPF	—	—	80	—
AFE	Lesotho	Lesotho Public Sector Foundations for Service Delivery Project	P174171	23/01/2024	IPF	—	—	12	—
AFE	Madagascar	Second Additional Financing to the Integrated Urban Development and Resilience Project for Greater Antananarivo	P181650	07/06/2024	IPF	Y	—	15	—
AFE	Malawi	Digital Malawi Acceleration Project	P505095	27/06/2024	IPF	—	—	70	—
AFE	Malawi	Additional Financing for Malawi Governance to Enable Service Delivery	P181620	14/06/2024	IPF	Y	—	35	—
AFE	Malawi	Malawi Health Emergency Preparedness, Response and Resilience Project Using the Multiphase Programmatic Approach	P505187	13/06/2024	IPF	—	—	50	—
AFE	Malawi	Malawi Fiscal Governance Program for Results	P181371	23/05/2024	PforR	—	—	80	—
AFE	Malawi	Malawi First Growth and Resilience DPO with a Catastrophe Deferred Drawdown Option	P175072	12/12/2023	DPF	—	—	137	—
AFE	Malawi	De-risking Importation of Strategic Commodities	P500589	20/11/2023	IPF	—	—	60	—
AFE	Mauritius	Rodrigues Airport Project	P180266	29/09/2023	IPF	—	184	—	—
AFE	Mozambique	Capacity Building for Improved Gender-based Violence Response Project	P502471	30/04/2024	IPF	—	—	20	—
AFE	Mozambique	Climate Resilient Roads for the North Project	P500488	25/04/2024	IPF	—	—	125	—
AFE	Mozambique	Green Energy Corridors Project	P179797	29/03/2024	IPF	—	—	100	—
AFE	Mozambique	District and Community Health Services Revitalization Operation	P179913	29/02/2024	PforR	—	—	100	—
AFE	Mozambique	Additional Financing to the Maputo Urban Transformation Project	P181374	07/02/2024	IPF	Y	—	50	—
AFE	Mozambique	Mozambique Second Institutions and Economic Transformation DPF	P178668	22/11/2023	DPF	—	—	300	—
AFE	Mozambique	Second Additional Financing for the Integrated Feeder Roads Development Project	P178928	29/09/2023	IPF	Y	—	25	—
AFE	Mozambique	Urban Water Security Program	P178653	28/09/2023	PforR	—	—	150	—
AFE	Namibia	Transmission Expansion and Energy Storage Project	P177328	06/05/2024	IPF	—	100	—	—
AFE	Rwanda	Rwanda Health Emergency Preparedness, Response and Resilience Project Using the Multiphase Programmatic Approach	P504764	24/05/2024	IPF	—	—	120	—
AFE	Rwanda	Rwanda-Emergency Connectivity Restoration Project	P504023	25/04/2024	IPF	—	—	80	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
AFE	Rwanda	Kigali Logistics Platform Connectivity Development Project	P180228	29/03/2024	IPF	—	—	126	—
AFE	Rwanda	Boosting Green Finance, Investment and Trade in Rwanda	P180196	08/12/2023	DPF	—	—	125	—
AFE	Rwanda	Rwanda - Accelerating Sustainable and Clean Energy Access Transformation in AFE MPA (ASCENT - Rwanda))	P180575	28/11/2023	IPF	—	—	300	—
AFE	Rwanda	Volcanoes Community Resilience Project	P178161	02/10/2023	IPF	—	—	50	—
AFE	São Tomé and Príncipe	Coastal Resilience and Sustainable Tourism Project	P180982	12/04/2024	IPF	—	—	14	—
AFE	São Tomé and Príncipe	Access to Clean Resilient Electricity under the ASCENT Regional Program - Multi Programmatic Approach (MPA)	P177099	28/11/2023	IPF	—	—	38	—
AFE	São Tomé and Príncipe	Third Additional Financing to STP COVID-19 Emergency Response Project	P180051	31/08/2023	IPF	Y	—	2	—
AFE	São Tomé and Príncipe	Third COVID-19 Recovery and Resilience Development Policy Financing	P174275	29/08/2023	DPF	—	—	15	—
AFE	Seychelles	Seychelles Solid Waste Management Project	P181243	14/05/2024	IPF	—	5	—	—
AFE	Seychelles	Seychelles Third Fiscal Sustainability and Climate Resilience Development Policy Financing	P178210	11/01/2024	DPF	—	25	—	—
AFE	Somalia	Somali Sustainable Fisheries Development Project - Badmaal	P178032	12/06/2024	IPF	—	—	50	—
AFE	Somalia	Second Additional Financing for Somalia Recurrent Cost and Reform Financing Phase III	P181407	21/05/2024	IPF	Y	—	65	—
AFE	Somalia	Somalia Urban Resilience Project Phase II Third Additional Financing	P181512	02/05/2024	IPF	Y	—	40	—
AFE	Somalia	Somalia Shock Responsive Safety Net for Human Capital Project Third Additional Financing	P181469	15/12/2023	IPF	Y	—	100	—
AFE	Somalia	Accelerating Sustainable and Clean Energy Access Transformation in Somalia	P181341	28/11/2023	IPF	—	—	100	—
AFE	Somalia	Somalia Second Inclusive Growth DPO	P179307	28/07/2023	DPF	—	—	75	—
AFE	South Africa	South Africa Sustainable and Low-Carbon Energy Transition Development Policy Loan	P179077	24/10/2023	DPF	—	1,000	—	—
AFE	South Sudan	South Sudan Health Sector Transformation Project	P181385	20/12/2023	IPF	—	—	117	—
AFE	South Sudan	South Sudan Resilient Agricultural Livelihoods Project Additional Financing	P180940	04/12/2023	IPF	Y	—	30	—
AFE	South Sudan	Strengthening South Sudan's Financial Sector	P179278	28/09/2023	IPF	—	—	18	—
AFE	Tanzania	Zanzibar Judicial Modernization Project	P500588	10/05/2024	IPF	—	—	30	—
AFE	Tanzania	Second Tanzania Intermodal and Rail Development Project	P176682	28/03/2024	IPF	—	—	200	—
AFE	Tanzania	Public Finance Management and Procurement Systems for Service Delivery Program	P180722	21/03/2024	PforR	—	—	50	—
AFE	Tanzania	Project for Advancing Gender Equality in Tanzania	P178813	05/03/2024	IPF	—	—	100	—
AFE	Tanzania	Tanzania Second Inclusive and Resilient Growth Development Policy Financing	P180504	20/12/2023	DPF	—	—	750	—
AFE	Tanzania	Dar Es Salaam Metropolitan Development Project Phase 2	P180298	20/12/2023	IPF	—	—	385	—
AFE	Tanzania	Tanzania Accelerating Sustainable and Clean Energy Access Transformation in Eastern and Southern Africa Program	P179631	28/11/2023	PforR	—	—	300	—
AFE	Zambia	Zambia Health Emergency Preparedness, Response and Resilience Project Using the Multiphase Programmatic Approach	P505188	13/06/2024	IPF	—	—	50	—
AFE	Zambia	Girls' Education and Women's Empowerment and Livelihoods for Human Capital Project	P181391	28/03/2024	IPF	—	—	150	—
AFE	Zambia	National Energy Advancement and Transformation Program	P179380	14/03/2024	PforR	—	—	100	—
AFE	Zambia	Zambia Second Macroeconomic Stability, Growth and Competitiveness DPF	P181011	21/12/2023	DPF	—	—	125	—
AFW	Benin	Additional Financing for Benin Agricultural Competitiveness and Export Diversification Project	P180505	11/06/2024	IPF	Y	—	150	—
AFW	Benin	Benin Boosting Inclusive Growth and Resilience DPF1 series with Cat DDO	P180286	15/09/2023	DPF	—	—	230	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
AFW	Burkina Faso	Burkina Faso Water Security Project	P177094	06/06/2024	IPF	—	—	150	—
AFW	Burkina Faso	Burkina Faso Digital Acceleration Project	P177022	23/01/2024	IPF	—	—	150	—
AFW	Burkina Faso	Secondary Cities Urban Mobility and Development Project	P177918	28/09/2023	IPF	—	—	200	—
AFW	Cabo Verde	Cabo Verde Resilient Tourism and Blue Economy Development Second AF	P181369	30/04/2024	IPF	Y	—	30	—
AFW	Cabo Verde	Cabo Verde: First Fiscal Space and Sustainable Growth DPF	P179265	11/12/2023	DPF	—	—	25	—
AFW	Cabo Verde	Improving Connectivity and Urban Infrastructure in Cabo Verde	P178644	21/11/2023	IPF	—	—	40	—
AFW	Cameroon	Additional Financing for Cameroon Transport Sector Development Project	P181491	14/06/2024	IPF	Y	—	50	—
AFW	Cameroon	Cameroon Power Sector Reform Program	P178136	03/08/2023	PforR	—	—	300	—
AFW	Central African Republic	CAR Accelerating Results in Education	P502128	18/06/2024	IPF	—	—	65	—
AFW	Central African Republic	Adaptive and Productive Social Safety Nets Project	P179211	23/05/2024	IPF	—	—	30	—
AFW	Central African Republic	Human Capital and Women's and Girls' Empowerment (Maingo) Project Additional Financing	P181574	10/04/2024	IPF	Y	—	30	—
AFW	Central African Republic	Additional Financing- CAR Health Service Delivery and System Strengthening Project	P181561	10/04/2024	IPF	Y	—	20	—
AFW	Central African Republic	Local Governance and Community Resilience Project	P178699	06/09/2023	IPF	—	—	90	—
AFW	Chad	Chad Adaptive and Productive Safety Nets Project	P502142	21/06/2024	IPF	—	—	100	—
AFW	Chad	Chad Agribusiness and Rural Transformation Project	P179238	25/04/2024	IPF	—	—	150	—
AFW	Republic of the Congo	Strengthening Electricity Services Project	P501343	26/06/2024	IPF	—	100	—	—
AFW	Republic of the Congo	Transforming the Education Sector for Better Outcomes and Results	P179410	26/06/2024	PforR	—	—	80	—
AFW	Republic of the Congo	Republic of Congo Second Fiscal Management and Inclusive Growth DPF	P180093	15/12/2023	DPF	—	35	45	—
AFW	Republic of the Congo	Additional Financing to the Climate-Resilient and Inclusive Livelihoods Project	P181184	10/11/2023	IPF	Y	—	50	—
AFW	Côte d'Ivoire	Côte d'Ivoire Water Security and Sanitation Support Program	P177118	24/05/2024	IPF	—	—	250	—
AFW	Côte d'Ivoire	Côte d'Ivoire Second Investment for Growth DPF	P179006	08/12/2023	DPF	—	—	300	—
AFW	Côte d'Ivoire	Côte d'Ivoire Rural Land Tenure Management Strengthening Program	P179338	17/11/2023	PforR	—	—	200	—
AFW	The Gambia	Third AF to The Gambia Essential Health Services Strengthening Project	P181659	28/06/2024	IPF	Y	—	35	—
AFW	The Gambia	Additional Financing for the Gambia Inclusive and Resilient Agricultural Value Chain Development Project (GIRAV)	P180656	25/04/2024	IPF	Y	—	68	—
AFW	The Gambia	The Gambia Resilience, Inclusion, Skills, and Equity Project	P179233	23/02/2024	IPF	—	—	80	—
AFW	The Gambia	Gambia First Boosting Resilience and Unlocking Productive Potential DPF with Cat DDO	P177748	20/11/2023	DPF	—	—	60	—
AFW	The Gambia	Second Additional Financing to The Gambia Essential Health Services Strengthening Project	P181161	13/07/2023	IPF	Y	—	5	—
AFW	Ghana	Ghana Energy Sector Recovery Program	P173258	12/06/2024	PforR	—	—	250	—
AFW	Ghana	Ghana Financial Stability Project	P180719	30/05/2024	IPF	—	—	250	—
AFW	Ghana	First Resilient Recovery Development Policy Financing	P180718	23/01/2024	DPF	—	—	300	—
AFW	Guinea-Bissau	Guinea-Bissau: Solar Energy Scale-up and Access Project	P174576	28/05/2024	IPF	—	—	35	—
AFW	Liberia	Liberia Electricity Sector Strengthening and Access Project Phase II	P180498	21/06/2024	IPF	—	—	45	—
AFW	Liberia	Governance Reform and Accountability Transformation Project	P177478	12/06/2024	IPF	—	—	30	—
AFW	Liberia	Rural Economic Transformation Project Second Additional Financing	P181083	19/12/2023	IPF	Y	—	76	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
AFW	Mali	Advancing Resilience and Inclusive Health Systems for Everyone in Mali	P503776	28/06/2024	IPF	—	—	100	—
AFW	Mauritania	Social Safety Net System Project II Additional Financing	P181523	25/04/2024	IPF	Y	—	26	—
AFW	Mauritania	Mauritania Health System Support Project	P179558	21/03/2024	IPF	—	—	52	—
AFW	Mauritania	Mauritania Fiscal Management and Resilience Development Policy Financing with a Catastrophe Deferred Drawdown Option	P179263	29/02/2024	DPF	—	—	48	—
AFW	Mauritania	Decentralization and Productive Intermediate Cities Support Project AF	P181311	29/11/2023	IPF	Y	—	25	—
AFW	Mauritania	Mauritania Youth Employability Project Additional Financing	P181070	28/07/2023	IPF	Y	—	15	—
AFW	Niger	Livestock and Agriculture Modernization Project	P179276	28/06/2024	IPF	—	—	350	—
AFW	Nigeria	Nigeria Reforms for Economic Stabilization to Enable Transformation DPF	P501661	13/06/2024	DPF	—	750	750	—
AFW	Nigeria	Nigeria Accelerating Resource Mobilization Reforms PforR	P177308	13/06/2024	PforR	—	750	—	—
AFW	Nigeria	Nigeria Distributed Access through Renewable Energy Scale-up Project	P179687	14/12/2023	IPF	—	—	750	—
AFW	Nigeria	Additional Financing for Adolescent Girls Initiative for Learning and Empowerment	P179281	21/09/2023	IPF	Y	—	700	—
AFW	Senegal	Senegal: Integrated Water Security and Sanitation Project	P178673	21/06/2024	IPF	—	—	200	—
AFW	Senegal	AF for Municipal and Agglomerations Support Program	P181537	21/06/2024	PforR	Y	—	50	—
AFW	Sierra Leone	Sierra Leone Connectivity and Agricultural Market Infrastructure Project	P178683	29/05/2024	IPF	—	—	74	—
AFW	Sierra Leone	Sierra Leone Third Inclusive and Sustainable Growth DPF	P178322	14/12/2023	DPF	—	—	65	—
AFW	Sierra Leone	Second Additional Financing for Sierra Leone Free Education Project	P178704	26/09/2023	IPF	Y	—	20	—
AFW	Togo	Inclusive Development through Electricity Access	P176769	23/05/2024	IPF	—	—	200	—
AFW	Togo	Togo Public Sector Strengthening for Service Delivery Operation	P176883	23/05/2024	PforR	—	—	75	—
AFW	Togo	Togo's First Sustainable and Inclusive Development Policy Financing	P179294	06/09/2023	DPF	—	—	150	—
AFW	Western and Central Africa	Additional Financing for Regional Sahel Pastoralism Support Project II Burkina Faso	P181533	31/05/2024	IPF	Y	—	50	—
AFW	Western and Central Africa	Additional Financing to Togo for the Gulf of Guinea Northern Regions Social Cohesion Project	P181632	23/05/2024	IPF	Y	—	23	—
AFW	Western and Central Africa	West Africa Coastal Areas Resilience Investment Project	P181648	17/05/2024	IPF	Y	—	7	—
AFW	Western and Central Africa	Harmonizing and Improving Statistics in West and Central Africa - Series of Projects Two	P180085 (AF 1)	22/03/2024	IPF	Y	90	60	—
AFW	Western and Central Africa	Accelerating Impacts of CGIAR Climate Research for Africa Additional Financing	P181150	08/03/2024	IPF	Y	—	40	—
AFW	Western and Central Africa	Senegal River Valley Development and Resilience Project	P179449	13/02/2024	IPF	—	—	195	—
AFW	Western and Central Africa	West Africa Food System Resilience Program Phase III	P180244	18/01/2024	IPF	—	—	200	—
AFW	Western and Central Africa	Health Security Program in Western and Central Africa	P179078	19/12/2023	IPF	—	—	158	—
AFW	Western and Central Africa	Digital Transformation for Africa/Western Africa Regional Digital Integration Program	P176932	30/11/2023	IPF	—	—	267	—
AFW	Western and Central Africa	Sub-Saharan Africa Women's Empowerment and Demographic Dividend Plus Project	P176693	29/09/2023	IPF	—	—	365	—
AFW	Western and Central Africa	Harmonizing and Improving Statistics in West and Central Africa - Series of Projects Two	P180085	28/09/2023	IPF	—	—	290	—
EAP	Cambodia	Cambodia Water Security Improvement Project	P176615	21/06/2024	IPF	—	—	145	—
EAP	Cambodia	Second Cambodia Growth and Resilience Development Policy Financing	P180749	20/06/2024	DPF	—	—	275	—
EAP	Cambodia	Additional Financing for Cambodia General Education Improvement Project	P181347	30/05/2024	IPF	Y	—	60	—
EAP	Cambodia	Skills for Better Jobs Project	P179159	23/05/2024	IPF	—	—	40	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
EAP	Cambodia	Additional Financing to Road Connectivity Improvement Project	P181396	15/03/2024	IPF	Y	—	35	—
EAP	Cambodia	Water Supply and Sanitation Acceleration Project	P178417	21/11/2023	IPF	—	—	163	—
EAP	China	Shaanxi Energy Transition and Innovation Demonstration in the Heating Sector	P177841	28/06/2024	IPF	—	300	—	—
EAP	China	Sustainable Fodder Production and Low Methane Livestock Development Program-for-Results	P181021	27/06/2024	PforR	—	200	—	—
EAP	China	Low Carbon Transition of Urban Mobility in Yichang (Hubei)	P172388	31/05/2024	PforR	—	250	—	—
EAP	China	China: Yellow River Basin Ecological Protection and Environmental Pollution Control Program (Gansu and Shandong)	P178401	29/03/2024	PforR	—	300	—	—
EAP	Fiji	Fiji Growth and Resilience First Development Policy Financing with a Catastrophe Deferred Drawdown Option	P500609	21/06/2024	DPF	—	—	125	—
EAP	Indonesia	Labor Market Information and Skills System Transformation for Labor Market Flexibility	P166693	18/01/2024	IPF	—	144	—	—
EAP	Indonesia	Indonesia Health Systems Strengthening Project	P180811	08/12/2023	IPF	—	1,484	—	—
EAP	Indonesia	Indonesia Universal Health Coverage Development Policy Loan	P500689	06/12/2023	DPF	—	1,000	—	—
EAP	Indonesia	Strengthening Intergovernmental Transfers and Subnational Finance for Service Delivery in Indonesia (SINERGIS) Program	P176954	29/09/2023	PforR	—	400	—	—
EAP	Kiribati	Additional Financing for the Kiribati Outer Islands Transport Infrastructure Investment Project	P181658	08/04/2024	IPF	Y	—	10	—
EAP	Kiribati	Kiribati First Resilient Growth Development Policy Operation with a Catastrophe Deferred Drawdown Option	P177794	30/11/2023	DPF	—	—	10	—
EAP	Lao People's Democratic Republic	Lao Health and Nutrition Services Access Project II	P178957	21/02/2024	IPF	—	—	39	—
EAP	Lao People's Democratic Republic	Reducing Rural Poverty and Malnutrition Project II	P178883	30/11/2023	IPF	—	—	37	—
EAP	Marshall Islands	Additional Financing for the Pacific Resilience Project II under the Pacific Resilience Program	P181646	06/05/2024	IPF	Y	—	15	—
EAP	Pacific Islands	Forum Fisheries Agency: Pacific Islands Regional Oceanscape Program - Second Phase for Economic Resilience	P177661	28/07/2023	IPF	—	—	9	—
EAP	Philippines	Philippines Second Sustainable Recovery Development Policy Loan	P180336	28/06/2024	DPF	—	750	—	—
EAP	Philippines	Infrastructure for Safer and Resilient Schools	P180936	28/06/2024	IPF	—	500	—	—
EAP	Philippines	Philippines Disaster Risk Management and Climate Development Policy Loan with a Catastrophe Deferred-Drawdown Option	P180585	16/11/2023	DPF	—	500	—	—
EAP	Philippines	Philippines First Digital Transformation Development Policy Financing	P179361	29/09/2023	DPF	—	600	—	—
EAP	Solomon Islands	Urban Water Supply and Sanitation Sector Project Additional Financing	P181388	08/12/2023	IPF	Y	—	15	—
EAP	Solomon Islands	The First Solomon Islands Resilience DPO with a Catastrophe Deferred Drawdown Option	P178676	30/11/2023	DPF	—	—	20	—
EAP	Solomon Islands	Building Capacity in Statistics and Audit Project	P180723	28/11/2023	IPF	—	—	7	—
EAP	Solomon Islands	Solomon Islands Community Benefits Sharing Project Phase 2	P180220	22/09/2023	IPF	—	—	5	—
EAP	Tonga	Tonga First Fiscal, Disaster, and Climate Resilience Development Policy Operation with a Catastrophe Deferred Drawdown Option	P179813	19/01/2024	DPF	—	—	25	—
EAP	Tuvalu	Additional Financing for Maritime Investment in Climate Resilient Operations II	P181595	15/05/2024	IPF	Y	—	42	—
EAP	Tuvalu	Pacific Islands Regional Oceanscape Program - Second Phase for Economic Resilience: Tuvalu	P179599	08/12/2023	IPF	—	—	13	—
EAP	Tuvalu	Tuvalu First Climate and Disaster Resilience Development Policy Financing with a Catastrophe Deferred Drawdown Option	P179820	22/09/2023	DPF	—	—	12	—
EAP	Vanuatu	Vanuatu Climate Resilient Transport Project Additional Financing II	P181577	12/06/2024	IPF	Y	—	30	—
EAP	Viet Nam	Southern Waterway Corridors and Logistics Development Project	P169954	21/06/2024	IPF	—	—	107	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
EAP	Viet Nam	Binh Duong Province's Water Environment Improvement Project	P173716	12/01/2024	IPF	—	231	—	—
EAP	Viet Nam	Nghe An Province's Vinh City Priority Infrastructure and Urban Resilience Development Project	P174157	28/07/2023	IPF	—	130	—	—
ECA	Albania	Clean and Resilient Environment for Blue Sea Project	P176163	01/12/2023	IPF	—	80	—	—
ECA	Armenia	Armenia Enabling Universal Health Coverage Program	P179482	28/06/2024	PforR	—	109	—	—
ECA	Armenia	Armenia Enabling the Energy Transition Program	P179336	30/05/2024	PforR	—	40	—	—
ECA	Armenia	Second Green, Resilient and Inclusive Development Policy Operation	P179849	24/04/2024	DPF	—	100	—	—
ECA	Bosnia and Herzegovina	Geospatial Infrastructure and Valuation Enhancement Project (GIVE)	P180409	15/05/2024	IPF	—	25	—	—
ECA	Bosnia and Herzegovina	Sava and Drina Rivers Corridors Integrated Development Program Additional Financing	P180507	25/07/2023	IPF	Y	41	—	—
ECA	Central Asia	Kyrgyz Republic Resilient Landscape Restoration Project	P177407	27/02/2024	IPF	—	—	45	—
ECA	Central Asia	Kyrgyz Republic Additional Financing	P181416	12/01/2024	IPF	Y	—	7	—
ECA	Central Asia	Additional Financing for Central Asia South Asia Electricity Transmission and Trade Project for Republic of Tajikistan	P181219	22/11/2023	IPF	Y	—	11	—
ECA	Central Asia	Additional Financing CASA-1000 Community Support Project Tajikistan	P181346	22/11/2023	IPF	Y	—	10	—
ECA	Central Asia	Additional Financing for Central Asia South Asia Electricity Transmission and Trade Project for Kyrgyz Republic	P181218	01/11/2023	IPF	Y	—	18	—
ECA	Croatia	Integrated Land Administration and Justice Services Project	P180605	13/03/2024	IPF	—	122	—	—
ECA	Georgia	Enhancing Energy Security through Power Interconnection and Renewable Energy Program	P179950	21/05/2024	IPF	—	35	—	—
ECA	Kazakhstan	Inclusive and Sustainable Economic Growth	P178303	14/03/2024	DPF	—	600	—	—
ECA	Kazakhstan	Kazakhstan Digital Acceleration for an Inclusive Economy Project	P179204	22/02/2024	IPF	—	92	—	—
ECA	Kosovo	Early Childhood Education and Care for Kosovo's Human Capital Project	P179656	14/05/2024	IPF	—	—	20	—
ECA	Kosovo	Kosovo Comprehensive Approach to Health System Strengthening	P179831	07/05/2024	IPF	—	—	20	—
ECA	Kosovo	Kosovo Fiscal Effectiveness, Competitiveness and Green Growth DPF	P179944	18/03/2024	DPF	—	—	100	—
ECA	Kyrgyz Republic	Resilient Agri-food Clusters Development Project	P178120	08/04/2024	IPF	—	—	30	—
ECA	Kyrgyz Republic	Higher Education Quality and Innovation Project	P178592	31/01/2024	IPF	—	—	25	—
ECA	Kyrgyz Republic	Sustainable Rural Water Supply and Sanitation Development Project - Second Additional Financing	P181421	31/01/2024	IPF	Y	—	8	—
ECA	Kyrgyz Republic	Kyrgyz Republic Air Quality Improvement Project	P177467	29/11/2023	IPF	—	—	50	—
ECA	Kyrgyz Republic	Technical Assistance for Kambarata 1 Hydropower Plant Project	P181086	31/10/2023	IPF	—	—	3	—
ECA	Kyrgyz Republic	Heat Supply Improvement Project Additional Financing	P180748	06/07/2023	IPF	Y	—	7	—
ECA	Moldova	Sustainable Transition through Energy Efficiency in Moldova Project (STEEM)	P500560	25/06/2024	IPF	—	50	—	—
ECA	Moldova	Moldova Supporting Growth and Resilience DPO	P181479	14/06/2024	DPF	—	40	—	—
ECA	Moldova	Moldova Rural Connectivity Project	P180153	29/04/2024	IPF	—	100	6	—
ECA	Moldova	Modernization and Improvement of Rehabilitation Services Project	P180306	05/03/2024	IPF	—	40	—	—
ECA	North Macedonia	Road Upgrading and Development Project	P181422	18/01/2024	IPF	Y	34	—	—
ECA	North Macedonia	Second Social Services Improvement Project	P180350	16/01/2024	IPF	—	30	—	—
ECA	North Macedonia	North Macedonia Sustainability and Resilience DPO	P180587	15/12/2023	DPF	—	100	—	—
ECA	Serbia	Serbia Noncommunicable Diseases Prevention and Control Project	P180619	27/10/2023	IPF	—	75	—	—
ECA	Tajikistan	Tajikistan Millati Solim Project	P178831	24/10/2023	IPF	—	—	40	—
ECA	Tajikistan	Financial and Private Sector Development Project	P177722	10/07/2023	IPF	—	—	50	—
ECA	Türkiye	Türkiye Flood and Drought Management Project	P179313	27/06/2024	IPF	—	600	—	—
ECA	Türkiye	Second Energy Efficiency in Public Buildings under the E3 MPA	P500777	25/06/2024	IPF	—	300	—	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
ECA	Türkiye	Accelerating the Market Transition for Distributed Energy Program as part of ECARES MPA	P176375	28/03/2024	PforR	—	664	—	—
ECA	Türkiye	Türkiye Industrial Emissions Reduction Project	P180762	28/03/2024	IPF	—	417	—	—
ECA	Türkiye	Türkiye Socially Inclusive Green Transition Project	P180173	28/03/2024	IPF	—	400	—	—
ECA	Türkiye	Türkiye Green Export Project	P181436	22/02/2024	IPF	—	655	—	—
ECA	Türkiye	Green Finance Project	P178274	09/11/2023	IPF	—	155	—	—
ECA	Ukraine	Growth Foundations DPO	P502032	26/03/2024	DPF	—	1,500	—	—
ECA	Ukraine	Sixth Additional Financing for Public Expenditures for Administrative Capacity Endurance (PEACE) in Ukraine	P181514	14/12/2023	IPF	Y	1,086	—	—
ECA	Ukraine	Investing in Social Protection for Inclusion, Resilience, and Efficiency (INSPIRE) Project	P181081	30/11/2023	IPF	—	1,200	—	—
ECA	Ukraine	Ukraine Agriculture Recovery Inclusive Support Emergency (ARISE) Project	P180732	30/10/2023	IPF	—	230	—	—
ECA	Ukraine	Housing Repair for People's Empowerment Project (HOPE)	P181200	30/08/2023	IPF	—	70	—	—
ECA	Uzbekistan	Innovative Social Protection System for inclusion of Vulnerable People Project	P504420	24/05/2024	IPF	—	—	100	—
ECA	Uzbekistan	Uzbekistan Solar and Renewable Energy Storage Project	P181434	03/01/2024	IPF	—	12	—	—
ECA	Uzbekistan	First Inclusive and Resilient Market Economy Development Policy Operation	P180470	07/12/2023	DPF	—	300	500	—
ECA	Uzbekistan	Uzbekistan Digital Inclusion Project	P179108	27/11/2023	IPF	—	—	50	—
LCR	Argentina	Strengthening Food Programs for Vulnerable Populations	P180092	22/08/2023	IPF	—	450	—	—
LCR	Argentina	Access to Sustainable Finance for Micro, Small and Medium Enterprises Project	P180456	22/08/2023	IPF	—	200	—	—
LCR	Argentina	Strengthening the Digital Health Agenda in the Province of Buenos Aires	P179534	05/07/2023	IPF	—	50	—	—
LCR	Bolivia	Road Sector Climate Resilience Program SOP-1	P180770	14/06/2024	IPF	—	119	—	—
LCR	Bolivia	Bolivia Resilient Water Management for Community and Household Irrigation Project	P178861	20/02/2024	IPF	—	150	—	—
LCR	Bolivia	Bolivia Improving Sustainable Access to Electricity Project (IDTR III)	P180027	16/11/2023	IPF	—	125	—	—
LCR	Brazil	Brazil: Pernambuco Rural Water and Sanitation Project (PROSAR)	P180430	17/05/2024	IPF	—	90	—	—
LCR	Brazil	Espírito Santo Digital Acceleration Project	P180462	17/05/2024	IPF	—	61	—	—
LCR	Brazil	Integrated Sustainable Mobility Project in the Foz do Rio Itajaí Region	P178557	12/04/2024	IPF	—	90	—	—
LCR	Brazil	BR State of Ceará Sustainable Development Policy Loan	P180497	28/03/2024	DPF	—	542	—	—
LCR	Brazil	Sustainable Human Development Project in the State of Pará	P500524	28/03/2024	IPF	—	280	—	—
LCR	Brazil	Piauí Pillars of Growth and Social Inclusion Project 2	P177474	14/03/2024	IPF	—	50	—	—
LCR	Brazil	Mato Grosso Sustainable Development of Family Farming	P175723	05/02/2024	IPF	—	80	—	—
LCR	Brazil	Brazil: Support to New Bolsa Familia Conditional Cash Transfer Program	P179365	06/12/2023	IPF	—	300	—	—
LCR	Brazil	Rio de Janeiro Fiscal Management and Sustainable Development Policy Loan	P179182	16/11/2023	DPF	—	135	—	—
LCR	Brazil	Mato Grosso Resilient, Inclusive, and Sustainable Learning Project	P178993	26/10/2023	IPF	—	100	—	—
LCR	Brazil	Piauí Health and Social Protection Development Project	P178567	05/10/2023	IPF	—	50	—	—
LCR	Brazil	Progestão Piauí: Public Sector Management Efficiency	P178663	03/10/2023	IPF	—	50	—	—
LCR	Brazil	Progestão Tocantins: Public Sector Management Efficiency	P179088	24/07/2023	IPF	—	50	—	—
LCR	Brazil	Progestão Acre: Public Sector Management Efficiency	P179046	24/07/2023	IPF	—	40	—	—
LCR	Caribbean	Skills and Innovation Project	P179210	11/01/2024	IPF	—	—	36	—
LCR	Chile	Chile's Water Transition	P179117	10/06/2024	PforR	—	250	—	—
LCR	Chile	Chile: Program for Universal Primary Healthcare Coverage and Resilience	P179785	06/12/2023	PforR	—	200	—	—
LCR	Colombia	Colombia Green and Resilient DPO 2	P181080	28/03/2024	DPF	—	750	—	—
LCR	Colombia	Program for Improved Access to Effective Health Services for the Vulnerable and Enhanced Health System Resilience	P180534	13/02/2024	PforR	—	300	—	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
LCR	Costa Rica	Costa Rica Climate Resilient Recovery and Territorial Development Project	P178049	08/03/2024	IPF	—	350	—	—
LCR	Dominica	Second Additional Financing	P181137	30/04/2024	IPF	Y	—	8	—
LCR	Dominica	Dominica Geothermal Risk Mitigation II Project	P179845	23/01/2024	IPF	—	—	39	—
LCR	Dominican Republic	Sustainable Development DPL	P500557	07/06/2024	DPF	—	400	—	—
LCR	Dominican Republic	Distribution Efficiency Improvement and Utility Strengthening Project	P180512	13/12/2023	IPF	—	225	—	—
LCR	Dominican Republic	Program to Support the Strengthening of the National Health System	P180349	06/12/2023	IPF	—	190	—	—
LCR	Dominican Republic	Support for the Implementation of the Public Administration Reform and Modernization Plan	P180302	28/11/2023	IPF	—	40	—	—
LCR	Ecuador	Ecuador Inclusive and Resilient Housing and Urban Development Project	P180361	05/10/2023	IPF	—	100	—	—
LCR	Ecuador	Strengthening the Resilience of Ecuadorian Schools Project	P180688	29/09/2023	IPF	—	190	—	—
LCR	Ecuador	Ecuador Third Green and Resilient Recovery DPF	P180319	04/08/2023	DPF	—	500	—	—
LCR	El Salvador	Promoting Job Opportunities and Skills Development in El Salvador	P179829	28/11/2023	IPF	—	150	—	—
LCR	El Salvador	El Salvador Transport and Resilient Infrastructure Project	P178720	30/10/2023	IPF	—	150	—	—
LCR	Grenada	Grenada Second Recovery and Resilience Programmatic DPC	P178930	20/07/2023	DPF	—	—	30	—
LCR	Guyana	Enhancing Policies for Human Capital Accumulation	P180216	14/12/2023	DPF	—	—	35	—
LCR	Haiti	Additional Financing - Haiti Caribbean Air Transport Connectivity Project	P181119	05/07/2023	IPF	Y	—	12	—
LCR	Honduras	Strengthening Honduras' National Civil Registry and Identification Ecosystem Project	P181324	18/12/2023	IPF	—	—	40	—
LCR	Jamaica	Jamaica Social Protection for Increased Resilience and Opportunity	P178582	14/03/2024	IPF	—	20	—	—
LCR	Jamaica	Jamaica Education Project	P178595	05/07/2023	IPF	—	30	—	—
LCR	Mexico	Mexico Sustainable and Inclusive Finance Development Policy Loan	P503988	03/06/2024	DPF	—	1,000	—	—
LCR	OECS Countries	Unleashing the Blue Economy of the Caribbean Additional Financing	P181493	30/04/2024	IPF	Y	—	30	—
LCR	Panama	Panama Second Climate Resilience and Green Growth DPL	P181306	22/03/2024	DPF	—	350	—	—
LCR	Panama	Consolidation of the Panama Public Financial Management Information System	P180872	14/11/2023	IPF	—	40	—	—
LCR	Peru	Irrigation for Climate Resilient Agriculture	P179037	28/11/2023	IPF	—	100	—	—
LCR	Peru	Peru: Enabling a Green and Resilient Development DPF - DDO II	P179214	26/10/2023	DPF	—	750	—	—
LCR	St. Lucia	Saint Lucia Sustainable Recovery Development Policy Credit	P179539	11/01/2024	DPF	—	—	40	—
LCR	Uruguay	Institutional Strengthening for Greater Competitiveness in Uruguay	P180638	21/11/2023	IPF	—	16	—	—
LCR	Uruguay	Uruguay Green and Resilient Growth Development Policy Loan	P179367	16/11/2023	DPF	—	350	—	—
MNA	Djibouti	AF Economic Management and Statistics Development for Policy Making	P181612	15/03/2024	IPF	Y	—	5	—
MNA	Djibouti	Djibouti Agri-Food Value Chain Development Project	P178836	11/12/2023	IPF	—	—	15	—
MNA	Egypt	Generating Resilience, Opportunities, and Welfare for a Thriving Egypt (GROWTH)	P504910	21/06/2024	DPF	—	700	—	—
MNA	Jordan	Jordan: Modernizing Education, Skills, and Administrative Reforms (MASAR) Operation	P503369	27/06/2024	PforR	—	393	—	—
MNA	Jordan	Jordan Human Capital Program	P505118	27/06/2024	DPF	—	300	—	—
MNA	Jordan	Jordan People-Centric Digital Government Program for Results	P180291	26/03/2024	PforR	—	321	—	—
MNA	Jordan	Enhancing Women Economic Opportunities in Jordan Operation	P180508	26/03/2024	PforR	—	221	—	—
MNA	Lebanon	Fiscal Management Project	P181155	14/02/2024	IPF	—	29	—	—
MNA	Morocco	Supporting the implementation of SOE Reform in Morocco	P181522	21/06/2024	PforR	—	350	—	—
MNA	Morocco	Morocco Public Sector Performance (ENNAJAA) Program Additional Financing	P181679	20/06/2024	PforR	Y	250	—	—
MNA	Morocco	Second Strengthening Human Capital for a Resilient Morocco DPF	P178382	19/12/2023	DPF	—	500	—	—
MNA	Morocco	Morocco Accelerating the Transformation of Higher Education and Scientific Research Operation	P178910	14/12/2023	PforR	—	300	—	—
MNA	Morocco	Morocco Water Security and Resilience Program	P179192	18/07/2023	PforR	—	350	—	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
MNA	Tunisia	Second Additional Financing to Tunisia Emergency Food Security Response Project	P181565	14/03/2024	IPF	Y	300	—	—
MNA	Tunisia	Tunisia Economic Development Corridor Project	P167900	14/03/2024	IPF	—	220	—	—
MNA	West Bank and Gaza	Additional Financing - Resilient Municipal Services Project	P181678	03/06/2024	IPF	Y	—	—	22
MNA	West Bank and Gaza	Palestinian Emergency Financing Facility	P504704	20/02/2024	IPF	—	—	—	30
MNA	West Bank and Gaza	West Bank and Gaza Emergency Social Protection and Jobs COVID-19 Response Project Second Additional Financing	P181573	06/12/2023	IPF	Y	—	—	10
MNA	West Bank and Gaza	Finance for Jobs III	P179801	02/10/2023	IPF	—	—	—	15
MNA	West Bank and Gaza	Innovative Private Sector Development II	P181354	20/09/2023	IPF	—	—	—	11
MNA	Yemen	Emergency Social Protection Enhancement and COVID-19 Response Project - Third Additional Financing	P181468	13/06/2024	IPF	Y	—	150	—
MNA	Yemen	Second Additional Financing Yemen Emergency Human Capital Project	P181317	22/09/2023	IPF	Y	—	150	—
SAR	Afghanistan	Additional Financing for the Afghanistan Community Resilience and Livelihoods Project	P181622	30/04/2024	IPF	Y	—	84	—
SAR	Bangladesh	Bay Terminal Marine Infrastructure Development Project	P176812	28/06/2024	IPF	—	—	650	—
SAR	Bangladesh	Bangladesh Second Recovery and Resilience DPC	P178481	21/06/2024	DPF	—	—	500	—
SAR	Bangladesh	Bangladesh Resilient Urban and Territorial Development Project	P178985	21/06/2024	IPF	—	—	400	—
SAR	Bangladesh	Host and Rohingya Enhancement of Lives Project	P501274	28/05/2024	IPF	—	—	350	—
SAR	Bangladesh	Inclusive Services and Opportunities for Host Communities and Displaced Rohingya Population	P500727	28/05/2024	IPF	—	—	350	—
SAR	Bangladesh	Bangladesh Enhancing Investments and Benefits for Early Years (BEIBEY) Project	P178133	31/10/2023	IPF	—	—	210	—
SAR	Bangladesh	Learning Acceleration in Secondary Education Operation	P178487	22/09/2023	PforR	—	—	300	—
SAR	Bangladesh	Jamuna River Sustainable Management Project 1	P172499	19/09/2023	IPF	—	—	102	—
SAR	Bangladesh	Urban Health, Nutrition and Population Project	P171144	30/08/2023	IPF	—	—	200	—
SAR	Bangladesh	Gas Sector Efficiency Improvement and Carbon Abatement Project	P179009	27/07/2023	IPF	—	—	300	—
SAR	Bhutan	Bhutan Second Green and Resilient Growth Development Policy Credit	P178635	22/08/2023	DPF	—	—	50	—
SAR	India	Second Low-Carbon Energy Programmatic Development Policy Financing	P181195	28/06/2024	DPF	—	1,469	32	—
SAR	India	Development of Applied Knowledge and Skills for Human Development in Maharashtra	P177965	22/05/2024	PforR	—	195	—	—
SAR	India	West Bengal Boosting Logistics Efficiency and Trade Facilitation Program	P174825	24/04/2024	PforR	—	150	—	—
SAR	India	Uttarakhand Disaster Preparedness and Resilience Project	P179749	01/04/2024	IPF	—	135	—	—
SAR	India	Uttarakhand Climate Responsive Rainfed Farming Project	P179357	01/04/2024	IPF	—	96	—	—
SAR	India	Assam Resilient Rural Bridges Program	P178581	01/03/2024	PforR	—	452	—	—
SAR	India	Tamil Nadu Climate Resilient Urban Development Program	P179189	21/12/2023	PforR	—	300	—	—
SAR	India	Sikkim: Integrated Service Provision and Innovation for Reviving Economies Operation	P180634	21/12/2023	PforR	—	100	—	—
SAR	India	India: Manipur Infotech eNabled Development Project	P176733	06/07/2023	IPF	—	46	—	—
SAR	Nepal	Nepal Finance for Growth DPC	P178531	06/05/2024	DPF	—	—	80	—
SAR	Nepal	Provincial and Local Roads Improvement Program - Phase 1	P171836	29/02/2024	IPF	—	—	100	—
SAR	Nepal	Second Fiscal Policy for Growth, Recovery and Resilience Development Policy Credit	P176498	29/02/2024	DPF	—	—	100	—
SAR	Pakistan	Crisis-Resilient Social Protection - Additional Financing	P181558	20/06/2024	PforR	Y	—	400	—
SAR	Pakistan	Sindh Livestock and Aquaculture Sectors Transformation Project	P179003	20/06/2024	IPF	—	—	135	—
SAR	Pakistan	Getting Results: Access and Delivery of Quality Education Services in Punjab Project	P176594	14/06/2024	IPF	—	—	150	—

Region	Country	Project Name	Project ID	Date of Approval	Financing Instrument	Additional Financing	Principal Commitment Amounts		
							IBRD Commitments (US\$)	IDA Commitments (US\$)	Special Financing Grant (US\$)
SAR	Pakistan	Second Additional Financing for Dasu Hydropower Stage I Project	P181423	10/06/2024	IPF	Y	200	800	—
SAR	Pakistan	Islamic Republic of Pakistan: Digital Economy Enhancement Project	P174402	22/03/2024	IPF	—	—	78	—
SAR	Pakistan	Second Additional Financing for the Sindh Barrages Improvement Project	P179051	22/03/2024	IPF	Y	—	72	—
SAR	Pakistan	Second Resilient Institutions for Sustainable Economy	P172648	19/12/2023	DPF	—	—	350	—
SAR	Pakistan	Punjab Family Planning Program	P178410	12/07/2023	PforR	—	—	100	—
SAR	Pakistan	Khyber Pakhtunkhwa Citizen-Centered Service Delivery Project	P180707	06/07/2023	IPF	—	—	46	—
SAR	Sri Lanka	Sri Lanka: Primary Healthcare System Enhancing Project (PHSEP)	P181564	21/06/2024	IPF	—	—	150	—
SAR	Sri Lanka	Financial Sector Safety Net Strengthening Project	P180861	09/11/2023	IPF	—	—	150	—

Note: Amounts are net of full terminations and cancellations related to commitments approved in the same fiscal year. Principal amounts show the combined totals for the loans, credits, grants, or guarantees committed for an operation, unless otherwise indicated. Numbers may not add to totals because of rounding. Includes guarantees, supplemental, and additional financing operations as separate lending operations. Financing is accounted for by operation. Commitments in regional operations are classified in this table as regional operations. Data represents an end-of-year snapshot and does not account for subsequent adjustments. Includes product lines GU, PE, and SF. Special Financing (SF) provided by trust funds administered by the World Bank. Excludes IDA-IFC-MIGA PSW activities.

For more information on an operation, please visit projects.worldbank.org/

AFE = Eastern and Southern Africa

AFW = Western and Central Africa

EAP = East Asia and Pacific

ECA = Europe and Central Asia

LCR = Latin America and Caribbean

MNA = Middle East and North Africa

SAR = South Asia

IPF = Investment Project Financing

PforR = Program-for-Results Financing

DPF = Development Policy Financing

Poverty Estimates and Income by Region

Regional Poverty Estimates | 1990–2022

Population living below \$2.15 a day (millions, 2017 PPP)

Low and middle-income country groups	1990	1993	1996	1999	2002	2005	2008	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
East Asia and Pacific	1,046.6	967.8	781.6	759.8	604.9	401.3	338.0	176.1	90.9	73.2	56.0	47.1	40.6	33.0	25.5	26.6	26.1	22.4
Europe and Central Asia	17.6	30.0	38.8	47.1	34.8	22.3	6.6	4.2	3.4	4.9	4.1	3.3	3.5	2.2	2.3	2.6	2.4	2.2
Latin America and the Caribbean	71.5	71.9	74.1	76.7	67.1	59.3	40.2	30.6	27.6	26.3	25.0	26.6	27.0	26.8	27.0	24.8	29.5	22.6
Middle East and North Africa	14.5	13.0	11.4	10.4	..	8.6	8.7	8.2	9.4	10.5	14.1	17.4	18.6	19.1	..	..	..	..
South Asia	570.5	563.2	548.8	..	590.3	547.4	499.0	339.4	328.1	313.1	294.6	283.5	229.2	186.0	197.9	245.2	218.4	186.9
Sub-Saharan Africa	282.8	325.8	347.6	368.8	384.8	373.5	370.3	369.6	371.2	374.0	385.3	393.6	398.5	402.8	411.2	..	..	..
Africa Eastern and Southern	..	195.2	205.5	221.5	239.1	229.4	227.1	233.4	236.6	242.3	250.3	260.2	269.4	277.9	..	..	..	..
Africa Western and Central	114.7	130.6	142.1	147.2	145.7	144.1	143.2	136.2	134.6	131.6	135.0	133.3	129.1	124.9	123.9	..	..	..
Total six regions	2,004.0	1,971.7	1,802.4	1,830.3	1,691.2	1,412.4	1,262.8	928.0	830.5	802.0	779.3	771.5	717.4	669.9	682.6	758.2	745.8	708.4
Other High Income Countries	3.8	5.2	5.3	5.0	5.1	5.4	5.3	6.2	6.8	7.3	8.0	6.9	7.7	6.8	6.6	4.0	3.5	3.5
World	2,007.3	1,976.9	1,807.7	1,835.4	1,696.4	1,417.8	1,268.0	934.2	837.4	809.3	787.3	778.4	725.0	676.7	689.2	762.2	749.3	711.9

Population living below \$2.15 a day (% of population, 2017 PPP)

Low and middle-income country groups	1990	1993	1996	1999	2002	2005	2008	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
East Asia and Pacific	65.4	57.9	45.0	42.2	32.7	21.2	17.4	8.8	4.5	3.6	2.7	2.3	2.0	1.6	1.2	1.3	1.2	1.0
Europe and Central Asia	3.8	6.4	8.2	10.0	7.4	4.7	1.4	0.9	0.7	1.0	0.8	0.7	0.7	0.4	0.5	0.5	0.5	0.5
Latin America and the Caribbean	16.3	15.6	15.3	15.1	12.6	10.7	7.0	5.1	4.6	4.3	4.1	4.3	4.2	4.2	3.8	4.5	3.5	3.5
Middle East and North Africa	6.3	5.2	4.3	3.7	..	2.7	2.6	2.3	2.5	2.8	3.7	4.5	4.7	4.7	..	..	..	..
South Asia	50.0	46.2	42.2	..	40.4	35.5	30.9	19.9	18.9	17.9	16.6	15.8	12.6	10.1	10.6	13.0	11.5	9.7
Sub-Saharan Africa	54.7	58.2	57.4	56.4	54.4	48.7	44.5	39.8	38.9	38.1	38.2	38.0	37.5	36.9	36.7	..	..	..
Africa Eastern and Southern	..	58.1	56.6	56.6	56.6	50.2	45.8	42.2	41.7	41.5	41.7	42.2	42.6	42.8	..	..	..	..
Africa Western and Central	55.5	58.4	58.7	56.1	51.1	46.5	42.5	36.1	34.8	33.1	33.0	31.8	29.9	28.2	27.3	..	..	..
Total six regions	45.6	42.6	37.1	35.9	31.8	25.5	21.9	15.3	13.5	12.9	12.3	12.1	11.1	10.2	10.3	11.3	11.0	10.4
Other High Income Countries	0.4	0.6	0.6	0.5	0.5	0.5	0.5	0.6	0.6	0.7	0.7	0.6	0.7	0.6	0.6	0.4	0.3	0.3
World	37.9	35.6	31.1	30.3	26.9	21.6	18.6	13.1	11.6	11.1	10.6	10.4	9.6	8.8	8.9	9.7	9.5	9.0

Population living below \$3.65 a day (millions, 2017 PPP)

Low and middle-income country groups	1990	1993	1996	1999	2002	2005	2008	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
East Asia and Pacific	1,396.6	1,378.5	1,287.4	1,267.8	1,123.5	931.4	794.8	533.7	410.1	357.2	300.8	263.5	236.0	198.1	163.6	155.7	143.1	134.4
Europe and Central Asia	53.9	82.9	97.0	116.2	79.9	57.7	27.9	18.2	15.9	16.9	15.8	13.1	13.0	10.2	10.0	10.6	8.9	8.5
Latin America and the Caribbean	136.7	141.0	144.3	148.1	140.4	124.0	96.2	76.8	72.5	70.1	66.4	67.8	67.0	66.3	65.6	64.3	68.4	58.2
Middle East and North Africa	60.5	63.9	62.9	54.8	..	52.4	51.3	42.0	43.9	46.6	50.1	56.6	59.6	61.0	..	..	..	..
South Asia	952.7	994.3	1,027.7	..	1,131.6	1,136.1	1,131.2	1,022.7	1,018.0	1,018.4	1,012.6	1,003.1	943.6	844.3	788.1	848.6	806.5	748.7
Sub-Saharan Africa	387.8	434.5	467.9	507.3	544.4	565.0	587.8	626.6	636.3	645.7	662.5	677.3	689.1	701.1	716.6	..	..	..
Africa Eastern and Southern	..	258.1	275.4	300.0	326.3	338.0	350.4	378.8	387.1	396.4	406.7	418.8	430.6	442.2	..	..	..	..
Africa Western and Central	158.9	176.5	192.6	207.3	218.1	227.0	237.5	247.7	249.2	249.3	255.8	258.5	258.4	258.9	261.9	..	..	..
Total six regions	2,989.1	3,095.2	3,087.2	3,168.6	3,073.8	2,866.7	2,689.3	2,320.0	2,196.7	2,154.9	2,108.0	2,081.5	2,008.3	1,881.0	1,803.9	1,895.0	1,862.5	1,796.6
Other High Income Countries	6.6	8.0	7.3	7.1	7.6	7.9	8.1	9.1	9.5	10.3	9.8	9.7	10.2	9.3	8.8	6.6	6.0	5.7
World	2,995.0	3,103.2	3,094.5	3,175.6	3,081.4	2,874.6	2,697.4	2,329.1	2,206.2	2,165.2	2,117.9	2,091.2	2,018.6	1,890.4	1,812.6	1,901.6	1,868.5	1,802.4

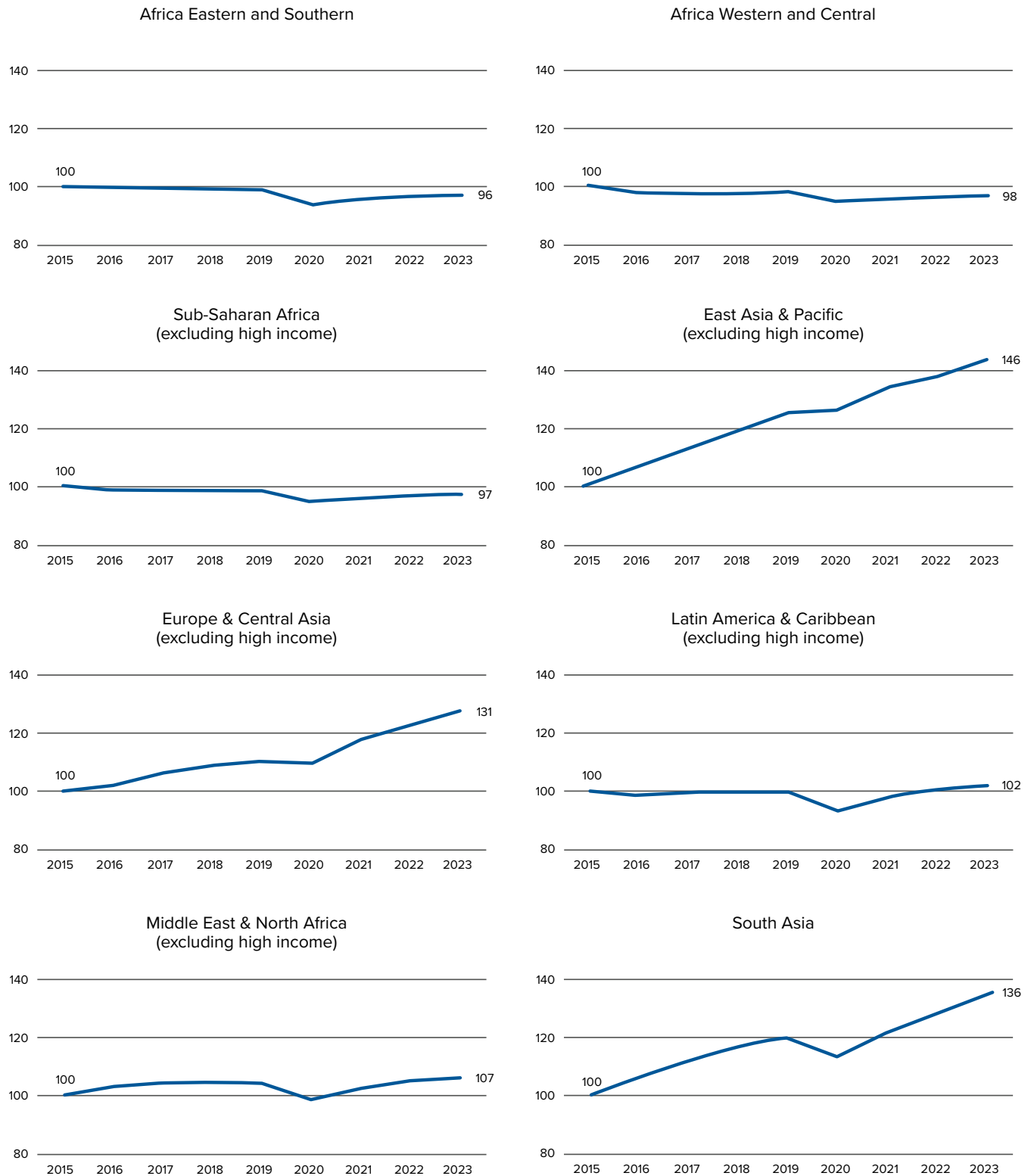
Population living below \$3.65 a day (% of population, 2017 PPP)

Low and middle-income country groups	1990	1993	1996	1999	2002	2005	2008	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
East Asia and Pacific	87.2	82.4	74.1	70.5	60.7	49.1	40.9	26.7	20.3	17.6	14.7	12.8	11.3	9.5	7.8	7.4	6.7	6.3
Europe and Central Asia	11.6	17.7	20.6	24.6	17.0	12.3	5.9	3.8	3.3	3.5	3.2	2.7	2.7	2.1	2.0	2.1	1.8	1.7
Latin America and the Caribbean	31.3	30.5	29.7	29.1	26.4	22.5	16.8	12.9	12.0	11.5	10.8	10.9	10.6	10.4	10.2	9.9	10.5	8.9
Middle East and North Africa	26.2	25.7	23.8	19.5	..	16.7	15.4	11.7	12.0	12.4	13.1	14.5	15.0	15.1	..	..	..	..
South Asia	83.5	81.6	79.1	..	77.4	73.7	70.1	59.9	58.8	58.1	57.0	55.8	51.9	45.9	42.3	45.1	42.4	39.0
Sub-Saharan Africa	75.1	77.7	77.3	77.6	76.9	73.7	70.6	67.4	66.6	65.8	65.7	65.4	64.8	64.2	63.9	..	..	..
Africa Eastern and Southern	..	76.9	75.9	76.6	77.2	73.9	70.7	68.6	68.2	67.9	67.8	67.9	68.1	68.1	..	..	..	..
Africa Western and Central	76.9	78.9	79.5	79.0	76.5	73.3	70.5	65.7	64.4	62.7	62.6	61.6	59.9	58.5	57.6	..	..	..
Total six regions	68.1	66.8	63.5	62.2	57.8	51.7	46.7	38.2	35.7	34.5	33.4	32.5	31.0	28.7	27.2	28.2	27.5	26.3
Other High Income Countries	0.7	0.9	0.8	0.7	0.8	0.8	0.8	0.9	0.9	1.0	0.9	0.9	0.9	0.8	0.8	0.6	0.5	0.5
World	56.6	55.8	53.2	52.4	48.8	43.9	39.7	32.6	30.5	29.6	28.6	27.9	26.6	24.7	23.4	24.3	23.7	22.7

Source: Poverty and Inequality Platform (<https://pip.worldbank.org/>) and World Development Indicators (<https://databank.worldbank.org/>).

Note: Estimates are missing (..) for regions with insufficient survey data coverage. PPP = purchasing power parity. Data are current as of July 2024.

Gross Domestic Product per Capita Index | 2015–2023



Source: World Development Indicators database (<https://databank.worldbank.org/source/world-development-indicators>).

Note: Data are current as of July 2024.

Annual Report 2024

Organizational Information

Governors and Alternates of the World Bank | June 30, 2024

Member Country	Governor	Alternate Governor
Afghanistan	VACANT	VACANT
Albania	Ervin Mete	Luljeta Minxhozi
Algeria	Laaziz Faid	Ali Bouharaoua
Angola	Vera Daves de Sousa	VACANT
Antigua and Barbuda ^a	Gaston Browne	Lennox Weston
Argentina	Luis Andres Caputo	Pablo Quirno Magrane
Armenia	Vahe Houhannisyan	Eduard Hakobyan
Australia	Jim Chalmers	Stephen Jones
Austria	Magnus Brunner	Harald Waiglein
Azerbaijan	Taleh Kazimov	Mikayil Jabbarov
Bahamas, The	Michael Halkitis	Simon Wilson
Bahrain ^a	Sheikh Salman bin Khalifa Alkhalifa	Yusuf Abdulla Humood
Bangladesh	Abul Hassan Mahmood Ali	Shahriar Kader Siddiky
Barbados	Mia Amor Mottley	Ian Carrington
Belarus ^a	Aleksandr V. Chervyakov	Andrei M. Kartun
Belgium	Vincent Van Peteghem	Caroline Gennez
Belize	John Briceño	Christopher Coye
Benin	Romuald Wadagni	Hamet Aguemon
Bhutan	Lekey Dorji	Leki Wangmo
Bolivia	Sergio Cusicanqui Loayza	Marcelo Alejandro Montenegro Gómez García
Bosnia and Herzegovina	Srdan Amidžić	Edin Forto
Botswana	Peggy Onkutlwile Serame	Olesitse Harold Masimega
Brazil	Fernando Haddad	Simone Nassar Tebet
Brunei Darussalam ^a	Sultan Haji Hassanal Bolkiah	Mohd Amin Liew Abdullah
Bulgaria	Lyudmila Petkova	Radoslav Milenkov
Burkina Faso	Aboubakar Nacanabo	Inoussa Ouiminga
Burundi	Audace Niyonzima	Francois Havyarimana
Cabo Verde	Olavo Correia	Adalgiza Vaz
Cambodia	Pornmoniroth Aun	Ros Seilava
Cameroon	Alamine Ousmane Mey	Thomas Njie Kinge
Canada	Chrystia Freeland	Christopher MacLennan
Central African Republic	Richard Filakota	Yanglimo Yanoy

Member Country	Governor	Alternate Governor
Chad	Tahir Hamid Nguilin	Fatima Haram Acyl
Chile	Mario Marcel Cullell	Heidi Berner Herrera
China	Fo'an Lan	Min Liao
Colombia	Ricardo Bonilla González	Alexander Lopéz Maya
Comoros	Mze Abdou Mohamed Chanfiou	Fouady Goulame
Congo, Democratic Republic of	Nicolas Kazadi Kadima-Nzuj	Malangu Kabedi-Mbuyi
Congo, Republic of	Ingrid Olga Ghislaine Ebouka-Babackas	Calixte Nganongo
Costa Rica	Nogui Acosta Jaen	Roger Madrigal Lopez
Côte d'Ivoire	Nialé Kaba	Moussa Sanogo
Croatia	Marko Primorac	Stipe Zupan
Cyprus	Makis Keravnos	George Panteli
Czechia	Zbynek Stanjura	Marek Mora
Denmark	Dan Jørgensen	Lotte Machon
Djibouti	Ilyas Moussa Dawaleh	Abdou-Razak Ahmed Idriss
Dominica	Irving McIntyre	Denise Edwards
Dominican Republic	Pavel Isa Contreras	Jose Manuel Vicente Dubocq
Ecuador	Juan Carlos Vega Malo	Guillermo Avellan
Egypt, Arab Republic of	Rania Al-Mashat	Randa El-Minshawi
El Salvador	Jerson Rogelio Posada	Douglas Pablo Rodríguez Fuentes
Equatorial Guinea	Gabriel Mbaga Obiang Lima	Santiago-Casto Nvono Bibang
Eritrea	Giorgis Teklemikael	Martha Woldegiorghis
Estonia	Mart Võrklaev	Marten Ross
Eswatini	Thambo E. Gina	Thabisile G. Mlangeni
Ethiopia	Ahmed Shide	Semereta Sewasew
Fiji	Biman Chand Prasad	Shiri Gounder
Finland	Riikka Purra	Ville Tavio
France	Bruno Le Maire	Bertrand Dumont
Gabon	Mays Mouissi	Charles Mba
Gambia, The	Seedy K.M. Keita	Lamin Bojang
Georgia	Lasha Khutsishvili	VACANT
Germany	Svenja Schulze	Heiko Thoms
Ghana	Mohammed Amin Adam	VACANT
Greece	Nikos Papathanasis	Ioannis Tsakiris
Grenada	Lennox Andrews	Dennis Cornwall

Member Country	Governor	Alternate Governor
Guatemala	Jonathan Kiril Thomas Menkos Zeissig	Alvaro González Ricci
Guinea	Facinet Sylla	Mourana Soumah
Guinea-Bissau	Soares Sambu	Ilídio Vieira Té
Guyana	Bharrat Jagdeo	Ashni Singh
Haiti	Michel Patrick Boisvert	Ronald Gabriel
Honduras	Marlon David Ochoa Martinez	Rebeca Patricia Santos Rivera
Hungary	Mihály Varga	Tibor Tóth
Iceland	Þórdís Kolbrún Reykfjörð Gylfadóttir	Sigurður Ingi Jóhannsson
India	Nirmala Sitharaman	Ajay Seth
Indonesia	Sri Mulyani Indrawati	Suharso Monoarfa
Iran, Islamic Republic of	Seyed Ehsan Khandoozi	Ali Fekri
Iraq	Taif Sami Mohammed	Ammar Hamad Khalaf
Ireland	Michael McGrath	John Hogan
Israel	Bezalel Smotrich	Andrew Abir
Italy	Fabio Panetta	Francesca Utili
Jamaica ^a	Nigel Clarke	Darlene Morrison
Japan	Shunichi Suzuki	Kazuo Ueda
Jordan	Zeina Toukan	VACANT
Kazakhstan	Nurlan Baibazarov	VACANT
Kenya	Njuguna Ndung'u	Chris Kiptoo
Kiribati	Teuea Toatu	Koin Uriam Kiritione
Korea, Republic of	Sang Mok Choi	Chang Yong Rhee
Kosovo	Hekuran Murati	VACANT
Kuwait	Anwar A. Al-Mudhaf	Waleed Shamlan Al-Bahar
Kyrgyz Republic	Almaz Baketaev	Daniyar Amangeldiev
Lao People's Democratic Republic	Santiphab Phomvihane	Vathana Dalaloy
Latvia	Arvils Aseradens	Liga Klavina
Lebanon	Youssef El Khalil	Amin Salam
Lesotho	Adelaide Retselisitsoe Matlanyane	Nthoateng Lebona
Liberia	Boima S. Kamara	J. Aloysius Tarlue, Jr.
Libya	Khalid Al Mabrouk Abdallah Al Mabrouk	Mustafa Ali Keshada
Lithuania	Gintare Skaiste	Mindaugas Liutvinskas
Luxembourg	Gilles Roth	Arsene Joseph Jacoby

Member Country	Governor	Alternate Governor
Madagascar	Rindra Hasimbelo Rabarinirinarison	Andry Velomiadana Bearison Ramanampanoharana
Malawi	Simplex Chithyola-Banda	Betchani H.M. Tchereni
Malaysia	Anwar Ibrahim	Johan Mahmood Merican
Maldives	Mohamed Shafeeq	Hussain Sham Adam
Mali	Alousséni Sanou	Dionké Diarra
Malta ^a	Clyde Caruana	Edward Scicluna
Marshall Islands	David Paul	Brenson S. Wase
Mauritania	Abdessalam Ould Mohamed Saleh	Mohamed Salem Nany
Mauritius	Renganaden Padayachy	Dharam Dev Manraj
Mexico	Rogelio Eduardo Ramirez de la O	Gabriel Yorio González
Micronesia, Federated States of	Rose Nakanaga	Senny Phillip
Moldova	Petru Rotaru	Ion Gumene
Mongolia	Javkhlan Bold	Lkhagvasuren Byadran
Montenegro	Novica Vuković	Bojan Paunović
Morocco	Nadia Fettah	Faouzia Zaaboul
Mozambique	Ernesto Max Elias Tonela	Rogério Lucas Zandamela
Myanmar	VACANT	VACANT
Namibia ^a	Ipumbu Shiimi	Johannes !Gawaxab
Nauru ^a	David W. R. Adeang	John Petersen
Nepal	Barsha Man Pun	Madhu Kumar Marasini
Netherlands	Steven van Weyenberg	E.N.A.J. (Liesje) Schreinemacher
New Zealand	Nicola Willis	Caralee McLiesh
Nicaragua	Bruno Mauricio Gallardo Palaviccine	Leonardo Ovidio Reyes Ramirez
Niger	Ali Mahaman Lamine Zeine	Boubacar Moumouni Saidou
Nigeria	Adebayo Olawale Edun	Jafiya Lydia Shehu
North Macedonia	Fatmir Besimi	Fatmir Bytyqi
Norway	Anne Beathe Tvinnereim	Bjorg Sandkjaer
Oman	Sultan Salim Al Habsi	Nasser Khamis Al Jashmi
Pakistan	Ahad Khan Cheema	Kazim Niaz
Palau	Kaleb Udui, Jr.	Darren Fritz
Panama	Hector E. Alexander H.	Javier Enrique Carrizo Esquivel
Papua New Guinea	Ian John Monfai Ling-Stuckey	Andrew Oaeko
Paraguay	Carlos Fernández Valdovinos	Carlos Javier Charotti

Member Country	Governor	Alternate Governor
Peru	Jose Berley Arista Arbildo	Betty Armida Sotelo Bazán
Philippines	Ralph G. Recto	Eli M. Remolona, Jr.
Poland	Andrzej Domański	Pawel Karbownik
Portugal	Joaquim Miranda Sarmiento	José Maria Brandão de Brito
Qatar ^a	Ali bin Ahmed Al-Kuwari	Bandar Mohammed Saud Al-Thani
Romania	Marcel-Ioan Boloș	Leonardo Badea
Russian Federation	Alexei Logvinovich Overchuk	Ivan Aleksandrovich Chebeskov
Rwanda	Yusuf Murangwa	Mutesi Linda Rusagara
Samoa	Lautimuia Uelese Vaai	Saoleitiiti Maeva Betham-Vaai
San Marino ^a	Fabio Righi	Andrea Vivoli
São Tomé and Príncipe	Ginésio Valentim Afonso da Mata	Wagner Soares Pires Fernandes
Saudi Arabia	Mohammed A. Al-Jadaan	Ayman Mohammed Alsayari
Senegal	Cheikh Diba	Abdourahmane Sarr
Serbia	Siniša Mali	Tomislav Momirović
Seychelles ^a	Naadir Hassan	Caroline Abel
Sierra Leone	Sheku Ahmed Fantamadi Bangura	Matthew Dingie
Singapore	Indranee Rajah	Ching Yee Tan
Slovak Republic	Ladislav Kamenický	VACANT
Slovenia	Klemen Bostjancic	Nikolina Prah
Solomon Islands	Manasseh D. Sogavare	McKinnie Dentana
Somalia	Bihi Iman Egeh	Abdirahman M. Abdullahi
South Africa	Enoch Godongwana	Duncan Ettienne Pieterse
South Sudan	Awow Daniel Chuang	James Alic Garang
Spain	Carlos Cuerpo	Paula Conthe Calvo
Sri Lanka	Ranil Wickremesinghe	K.M. Mahinda Siriwardana
St. Kitts and Nevis	Terrance Drew	Hilary Hazel
St. Lucia	Philip J. Pierre	Wayne Girard
St. Vincent and the Grenadines	Camillo Gonsalves	Recardo Frederick
Sudan	Gibril Ibrahim Mohamed	Mohamed Bashar Mohamed Adam
Suriname ^a	Kermechend Raghoebarsing	Albert R. Ramdin
Sweden	Elisabeth Svantesson	Johan Forssell
Switzerland	Guy Parmelin	Ignazio Cassis
Syrian Arab Republic	Samer Al-Khalil	Riad Abdulraouf
Tajikistan	Faiziddin Qahhorzoda	Abdurahmon Halimzod

Member Country	Governor	Alternate Governor
Tanzania	Mwigulu Lameck Nchemba	Natu El-Maamry Mwamba
Thailand	Pichai Chunhavajira	Lavaron Sangsnit
Timor-Leste	Santina Jose Rodrigues Ferreira Viegas Cardoso	VACANT
Togo	Ablamba Ahoefavi Johnson	Aheba Johnson
Tonga	Tiofilusi Tiueti	Kilisitina Moala Tuaime'i'api
Trinidad and Tobago	Colm Imbert	Pennelope Beckles
Tunisia	Feryel Ouerghi	Hejer Chalouati
Türkiye	Mehmet Şimşek	Osman Çelik
Turkmenistan ^a	Serdar Jorayev	Merdanguly Magtymgulyyevich Palivanov
Tuvalu	Panapasi Nelesone	Tausi M. Taupo
Uganda	Matia Kasaija	Ramathan Ggoobi
Ukraine	Sergii Marchenko	VACANT
United Arab Emirates	Sheikh Maktoum bin Mohammed bin Rashid Al-Maktoum	Mohamed bin Hadi Al Hussaini
United Kingdom	Andrew Mitchell	Jeremy Hunt
United States	VACANT	Jose W. Fernandez
Uruguay ^a	Azucena Arbeleche	Alejandro Irastorza
Uzbekistan	Jamshid Kuchkarov	Shukhrat Vafaev
Vanuatu	John Dahmassing Salong	Tony Amos Sewen
Venezuela, Republica Bolivariana de ^a	VACANT	VACANT
Viet Nam	Hong Thi Nguyen	Pham Quang Dung
Yemen, Republic of	Waed Abdullah Badhib	Nazar Abdulla Basuhaib
Zambia	Situmbeko Musokotwane	Felix Nkulukusa
Zimbabwe	Mthuli Ncube	George Tongesayi Guvamatanga

Source: Corporate Secretariat, June 30, 2024.

a. Not a member of IDA

Executive Directors and Alternates of the World Bank and Their Voting Power | June 30, 2024

Executive Director	Alternate	Casting votes of	IBRD		IDA	
			Total votes	% of total	Total votes	% of total
Appointed						
(Vacant)	L. Felice Gorordo	United States	439,308	15.64%	3,087,697	9.76%
Hideaki Imamura	Koji Uemura	Japan	200,718	7.15%	2,676,834	8.46%
Junhong Chang	Weifeng Yang	China	167,692	5.97%	806,148	2.55%
Michael Krake	Nikolai Putscher	Germany	119,411	4.25%	1,700,063	5.37%
Arnaud Buissé	Louis Albisson	France	109,444	3.90%	1,238,648	3.91%
Velavan Gnanendran	Robin Tasker	United Kingdom	109,444	3.90%	2,203,382	6.96%
Elected						
Hayrettin Demircan (Türkiye)	Nathalie Francken (Belgium)	Austria, Belarus ^a , Belgium, Czechia, Hungary, Kosovo, Luxembourg, Slovak Republic, Slovenia, Türkiye	138,042	4.91%	1,552,037	4.90%
Eugene Philip Rhuggenaath (Netherlands)	Liviu Voinea (Romania)	Armenia, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Georgia, Israel, Moldova, Montenegro, Netherlands, North Macedonia, Romania, Ukraine	117,310	4.18%	1,622,813	5.13%
Il Young Park (Republic of Korea)	Kerstin Wijeyewardene (Australia)	Australia, Cambodia, Kiribati, Korea (Republic of), Marshall Islands, Micronesia (Federated States of), Mongolia, Nauru ^a , New Zealand, Palau, Papua New Guinea, Samoa, Solomon Islands, Tuvalu, Vanuatu	116,948	4.16%	1,256,239	3.97%
Ernesto Acevedo (Mexico)	Eva Valle Maestro (Spain)	Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Spain	104,355	3.72%	736,316	2.33%
Parameswaran Iyer (India)	Sharifa Khan (Bangladesh)	Bangladesh, Bhutan, India, Sri Lanka	103,502	3.69%	1,285,764	4.06%

Executive Director	Alternate	Casting votes of	IBRD		IDA	
			Total votes	% of total	Total votes	% of total
Katharine Rechico (Canada)	Edward Tierney (Ireland)	Antigua and Barbuda ^a , Bahamas (The), Barbados, Belize, Canada, Dominica, Grenada, Guyana, Ireland, Jamaica ^a , St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines	102,653	3.65%	1,399,555	4.42%
Marcos V. Chiliatto (Brazil)	Erwin Sta Ana (Philippines)	Brazil, Colombia, Dominican Republic, Ecuador, Haiti, Panama, Philippines, Suriname ^a , Trinidad and Tobago	97,654	3.48%	991,138	3.13%
Matteo Bugamelli (Italy)	Miguel Coelho (Portugal)	Albania, Greece, Italy, Malta ^a , Portugal, San Marino ^a , Timor-Leste	94,482	3.36%	970,388	3.07%
Lene Lind (Norway)	Jón Jónasson (Iceland)	Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, Sweden	90,977	3.24%	1,778,887	5.62%
Tauqir Shah (Pakistan)	Abdelhak Bedjaoui (Algeria)	Algeria, Ghana, Iran (Islamic Republic of), Libya, Morocco, Pakistan, Tunisia	90,588	3.23%	770,566	2.43%
Dominique Favre (Switzerland)	Mariusz Krukowski (Poland)	Azerbaijan, Kazakhstan, Kyrgyz Republic, Poland, Serbia, Switzerland, Tajikistan, Turkmenistan ^a , Uzbekistan	87,618	3.12%	1,437,855	4.54%
Roman Marshavin (Russian Federation)	Ekaterina Sycheva (Russian Federation)	Russian Federation, Syrian Arab Republic	83,239	2.96%	120,363	0.38%
Wempi Saputra (Indonesia)	Sakun Lambasara (Thailand)	Brunei Darussalam ^a , Fiji, Indonesia, Lao People's Democratic Republic, Malaysia, Nepal, Singapore, Thailand, Tonga, Viet Nam	80,209	2.86%	812,440	2.57%
Suhail A. Saeed (Saudi Arabia)	(Vacant)	Saudi Arabia	77,800	2.77%	1,060,314	3.35%
Daniel Pierini (Argentina)	Olga Fuentes (Chile)	Argentina, Bolivia, Chile, Paraguay, Peru, Uruguay ^a	62,383	2.22%	706,113	2.23%

Executive Director	Alternate	Casting votes of	IBRD		IDA	
			Total votes	% of total	Total votes	% of total
Abdulaziz Al-Mulla (Kuwait)	Hisham Seifeldin (Arab Republic of Egypt)	Bahrain ^a , Egypt (Arab Republic of), Iraq, Jordan, Kuwait, Lebanon, Maldives, Oman, Qatar ^a , United Arab Emirates, Yemen (Republic of)	61,346	2.18%	572,688	1.81%
Abdoul Salam Bello (Niger)	Harold Tavares (Cabo Verde)	Benin, Burkina Faso, Cabo Verde, Cameroon, Central African Republic, Chad, Comoros, Congo (Democratic Republic of), Congo (Republic of), Côte d'Ivoire, Djibouti, Equatorial Guinea, Gabon, Guinea, Guinea-Bissau, Madagascar, Mali, Mauritania, Mauritius, Niger, São Tomé and Príncipe, Senegal, Togo	55,397	1.97%	1,255,190	3.97%
Floribert Ngaruko (Burundi)	Zarau Wendeline Kibwe (Tanzania)	Botswana, Burundi, Eritrea, Eswatini, Ethiopia, Gambia (The), Kenya, Lesotho, Liberia, Malawi, Mozambique, Namibia ^a , Rwanda, Seychelles ^a , Sierra Leone, Somalia, South Sudan, Sudan, Tanzania, Uganda, Zambia, Zimbabwe	51,407	1.83%	1,229,840	3.89%
Ayanda Dlodlo (South Africa)	Zainab Shamsuna Ahmed (Nigeria)	Angola, Nigeria, South Africa	46,777	1.67%	378,561	1.20%

a. Not a member of IDA.

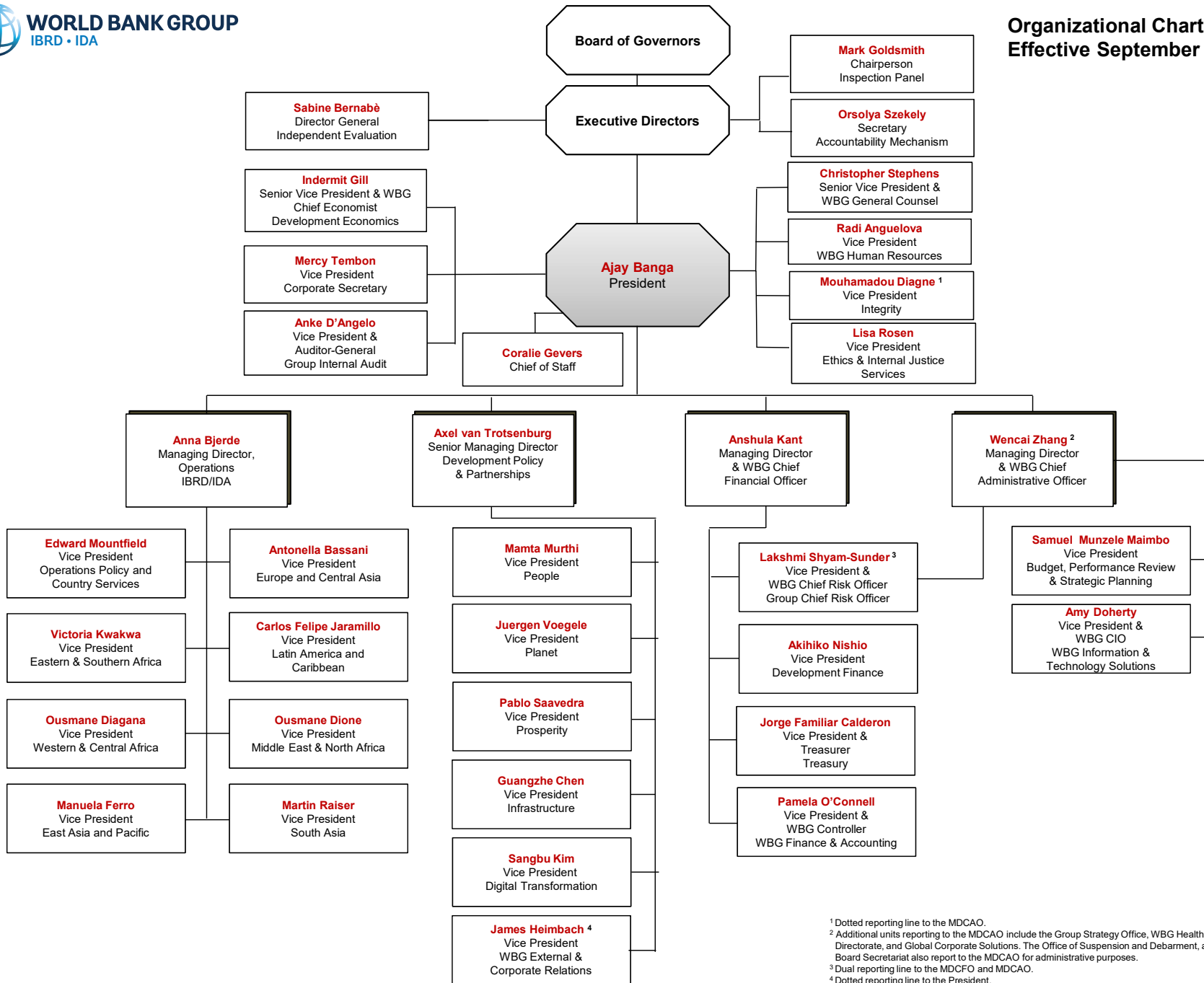
b. Afghanistan (1,339 votes in IBRD and 59,204 votes in IDA), Myanmar (4,298 votes in IBRD and 82,096 votes in IDA), and Republica Bolivariana de Venezuela^a (21,194 votes in IBRD) did not participate in the 2022 Regular Election of Executive Directors and are not represented on the Board of Executive Directors.

In addition to the Executive Directors and Alternates shown in the foregoing list, the following also served after June 30, 2023.

Executive Director	End of period of service	Alternate	End of period of service
Takashi Miyahara (Japan)	July 30, 2023	Dalyono (Indonesia)	July 4, 2023
Adriana Kugler (United States)	September 12, 2023	Roman Kachur (Ukraine)	August 31, 2023
Mansour Alshamali (Kuwait)	October 8, 2023	Jacek Kurski (Poland)	January 19, 2024
Koen Davidse (Netherlands)	October 31, 2023	Kaikaus Ahmad (Bangladesh)	February 29, 2024
Naveed Kamran Baloch (Pakistan)	November 5, 2023	Florin Vodita (Romania)	February 29, 2024
Cecilia Nahón (Argentina)	December 23, 2023	Neil Adrian Cabiles (Philippines)	March 31, 2024
Erivaldo Gomes (Brazil)	February 4, 2024	Florin Vodita (Romania)	February 29, 2024
Khalid Bawazier (Saudi Arabia)	April 26, 2024	Christopher Sinckler (Barbados)	May 2, 2024
		Suhail A. Saeed (Saudi Arabia)	May 27, 2024

Officers of the World Bank | June 30, 2024

Name	Title
Ajay Banga	President, World Bank Group
Axel van Trotsenburg	Senior Managing Director
Anna Bjerde	Managing Director of Operations
Anshula Kant	Managing Director and World Bank Group Chief Financial Officer
Wencai Zhang	Managing Director & WBG Chief Administrative Officer
Indermit Gill	Senior Vice President and World Bank Group Chief Economist
Christopher Stephens	Senior Vice President and WBG General Counsel (LEG)
Mark Goldsmith	Chairperson, Inspection Panel
Lisa Rosen	Vice President, Ethics & Internal Justice Services
Victoria Kwakwa	Vice President, Eastern and Southern Africa
Ousmane Diagana	Vice President, Western and Central Africa
Martin Raiser	Vice President, South Asia
Carlos Felipe Jaramillo	Vice President, Latin America and Caribbean
Ousmane Dione	Vice President, Middle East and North Africa
Manuela Ferro	Vice President, East Asia and Pacific
Antonella Bassani	Vice President, Europe and Central Asia
Amy Doherty	Chief Information Officer and Vice President, Information & Technology Solutions
Mamta Murthi	Vice President, People
Juergen Voegelé	Vice President, Planet
Pablo Saavedra	Vice President, Prosperity
Guangzhe Chen	Vice President, Infrastructure
Sangbu Kim	Vice President, Digital Transformation
Sabine Bernabè	Director General, Independent Evaluation Group
Pamela O'Connell	Vice President for Finance and World Bank Group Controller
Mouhamadou Diagne	Vice President, Integrity
Radi Anguelova	Vice President, WBG Human Resources
Anke D'Angelo	Vice President and Auditor-General, Internal Audit
Jorge Familiar	Vice President and Treasurer, World Bank and Pension Finance Administrator, World Bank Group
James Heimbach	Vice President, World Bank Group External and Corporate Relations
Edward Mountfield	Vice President, Operations Policy and Country Services
Lakshmi Shyam-Sunder	Vice President and World Bank Group Chief Risk Officer
Akihiko Nishio	Vice President, Development Finance
Mercy Tembon	Vice President and Corporate Secretary
Samuel Munzele Maimbo	Vice President, Budget, Performance Review & Strategic Planning
Orsolya Melinda Szekely	Secretary, World Bank Accountability Mechanism
Coralie Gevers	Chief of Staff to the World Bank Group President



¹ Dotted reporting line to the MDCAO.
² Additional units reporting to the MDCAO include the Group Strategy Office, WBG Health and Safety Directorate, and Global Corporate Solutions. The Office of Suspension and Debarment, and the Sanctions Board Secretariat also report to the MDCAO for administrative purposes.
³ Dual reporting line to the MDCFO and MDCAO.
⁴ Dotted reporting line to the President.

Annual Remuneration Disclosure Notice

Background

Effective as of fiscal 2007, the World Bank Group decided to disclose the remuneration of Executive Management, Executive Directors, and staff in the annual report. The Annual Remuneration Disclosure Notice contains the actual net salaries, annual World Bank Group contribution to the pension plan, and World Bank Group contribution to benefits for the President, Executive Directors, Alternate Executive Directors, and staff at Managing Director–level GK.

The Annual Remuneration Disclosure Notice format was developed by a team composed of members from External and Corporate Relations; the Office of Ethics and Business Conduct; Human Resources Department of Compensation and Benefits; and Legal Institutional Administration. The Annual Remuneration Disclosure Notice does not follow the exact Executive Compensation Disclosure requirements in U.S. Securities and Exchange Commission (SEC) Regulations S-K but is designed to provide a reasonable voluntary disclosure of World Bank Group compensation and benefits.

The report also lists the staff salary structure with the overall average benefits at each grade level.

Calculation of Compensation and Benefits

Consistent with previous years, in fiscal 2024 the following assumptions were used to determine the annual World Bank Group contribution to the pension plan and other benefits:

Executive Management Remuneration

1. Annual Net Salary: This shows the actual annual net salary as of June 30, 2024.
2. Annual World Bank Group Contribution to the Pension Plan: This represents the Bank Group's estimated contribution to the pension plan calculated as a percentage of salaries, as approved by the Pension Finance Committee. For fiscal 2024 the overall Staff Retirement Plan (SRP) contribution rate is 14.75 percent as provided by Treasury. The World Bank Group pension contribution increased from 14.61 percent in fiscal 2023 to 14.75 percent in fiscal 2024. SRP contribution rates are determined using an adjusted value of pension plan assets based on an averaging methodology.¹
3. The estimated contribution for gross plan participants is nil, due to the well-funded status of the SRP, and 14.79 percent for net plan participants as estimated by the Bank Group's Principal Actuary.
4. Thus, for Executive Management in the gross plan (Anna Bjerde and Shaolin Yang), the fiscal 2024 pension contributions are nil. For the rest of management, who are in the net plan, the pension contribution is estimated at 14.79 percent.
5. The Annual World Bank Group Contribution to Other Benefits: This is an estimate of the Bank Group's contribution to other benefits (excluding pension, tax allowances of 8.78 percent, and separation grant of 0.78 percent for those not eligible). The historical average benefits, excluding pension, is 46.14 percent of salary.

Next Steps

The enclosed annual disclosure report will be published as part of the World Bank Annual Report and posted on the accompanying website.

¹ The SRP's actuarial asset value is based on a smoothed average of the preceding five years.

Remuneration of Executive Management, Executive Directors, and Staff

To recruit and retain highly qualified staff, the World Bank Group has developed a compensation and benefits system designed to be internationally competitive, to reward performance, and to consider the special needs of a multinational and largely expatriate staff. The World Bank Group's staff salary structure is reviewed annually by the Executive Directors, and if warranted, is adjusted based on a comparison with salaries paid by private financial and industrial firms and by representative public sector agencies in the U.S. market. After analyses of updated comparator salaries, the Board approved an average increase in the salary structure of 3.4 percent for fiscal 2024, effective July 1, 2023, for Washington-based staff.

The annual salaries (net of taxes) of executive management of the World Bank Group (WBG) were as follows as of June 30, 2024:

Executive Management: Annual Salaries and Benefits (Net of Taxes, US\$)

Name and position	Annual net salary ^a	Annual WBG contribution to pension plan ^b	Annual WBG contribution to other benefits ^c
Ajay Banga, President ^d	603,950	89,324	329,034
Axel van Trotsenburg, WB Senior Managing Director, Development Policy & Partnerships	491,390	n.a.	183,587
Anna Bjerde, WB Managing Director, Operations	434,050	- ⁱ	162,164
Makhtar Diop, IFC Managing Director & Executive Vice President	452,570	66,935	165,549
Hiroshi Matano, MIGA Executive Vice President	427,140	63,174	156,247
Anshula Kant, WBG Managing Director and Chief Financial Officer	449,620	66,499	164,470
Wencai Zhang, WBG Managing Director and Chief Administrative Officer ^e	430,000	63,597	157,293
Shaolin Yang, Former WBG Managing Director and Chief Administrative Officer ^f	468,150	- ⁱ	171,248
Christopher Stephens, Senior Vice President and General Counsel ^g	423,330	62,611	154,853
Indermit Gill, WB Senior Vice President & Chief Economist	420,770	n.a.	153,917
Executive Directors ^h	284,720	42,110	n.a.
Alternate Executive Directors ^h	246,300	36,428	n.a.

a. The salaries are set on a net-of-tax basis as WBG staff, other than U.S. citizens, are usually not required to pay income taxes on their WBG compensation.

b. Approximate annualized WBG contribution made to the Staff Retirement Plan provisions in effect on or after April 5, 1998 and other post-employment benefit plans from July 1, 2023 through June 30, 2024.

c. Other benefits include annual leave; medical, life, and disability insurance; accrued termination benefits; and other in-kind benefits but excluding tax allowances.

d. Mr. Banga's WBG contribution to other benefits includes a supplemental allowance of \$108,110 to cover expenses. As a U.S. citizen, Mr. Banga received a tax allowance to cover the estimated taxes on his salary and benefits. In addition to his pension, Mr. Banga receives a supplemental retirement benefit equal to 5 percent of annual salary.

e. Mr. Zhang was appointed to his position on March 18, 2024. His actual net of tax salary from March 18, 2024 to June 30, 2024 was \$125,417. The WBG contributed \$18,549 to his pension and \$45,877 to other benefits over the fiscal year.

f. Mr. Yang retired from his position on February 29, 2024. His actual net of tax salary from July 1, 2023 to February 29, 2024 was \$310,149. The WBG contributed \$113,452 to other benefits over the fiscal year.

g. As a U.S. citizen, Mr. Stephens received tax allowance to cover the estimated taxes on his salary and benefits.

h. These figures do not apply to the U.S. Executive Director and Alternate Executive Director, who are subject to U.S. congressional salary caps.

i. Pension benefits for these staff members are based on Staff Retirement Plan (SRP) provisions in effect prior to April 15, 1998.

As of June 30, 2024, the salary structure (net of tax) and annual average net salaries/benefits for World Bank Group staff were as follows:

Staff Salary Structure and Benefits (Washington, D.C.)

Grades	Representative job titles	Minimum (US\$)	Midpoint (US\$)	Maximum (US\$)	Staff at grade level (%)	Average salary/grade (US\$)	Average benefits ^a (US\$)
GA	Office Assistant	32,400	46,200	60,100	0.01%	46,680	24,325
GB	Team Assistant, Information Technician	38,400	54,800	71,300	0.04%	49,928	26,018
GC	Program Assistant, Information Assistant	46,900	67,100	87,200	4.40%	69,474	36,203
GD	Senior Program Assistant, Information Specialist, Budget Assistant	55,900	79,900	103,800	5.63%	85,364	44,484
GE	Analyst	76,600	109,500	142,300	9.03%	100,777	52,516
GF	Professional	101,700	145,300	189,000	23.80%	131,521	68,537
GG	Senior Professional	131,900	188,500	245,000	39.59%	184,145	95,959
GH	Manager, Lead Professional	177,600	253,800	330,000	14.87%	257,328	134,096
GI	Director, Senior Advisor	268,700	335,900	403,100	2.20%	336,847	175,534
GJ	Vice President	326,700	384,400	442,100	0.37%	387,988	202,184
GK	Managing Director, Executive Vice President, Senior Vice President	363,300	427,400	491,500	0.07%	441,109	202,612

Note: Because WBG staff, other than U.S. citizens, usually are not required to pay income taxes on their WBG compensation, the salaries are set on a net-of-tax basis. These salaries are generally equivalent to the after-tax take-home pay of the employees of the comparator organizations and firms from which WBG salaries are derived. Only a relatively small minority of staff will reach the upper third of the salary range.

a. Includes medical, life and disability insurance; accrued termination benefits; and other non-salary benefits. Excludes tax allowances.

Offices of the World Bank

UNITED STATES

Headquarters

Washington, DC, USA

The World Bank Group
1818 H Street NW
Washington, DC 20433, USA
Tel: (202) 473-1000
Web: www.worldbank.org

New York, USA

Mr. Alejandro Cedeno
The World Bank Group
1 Dag Hammarskjöld Plaza
885 2nd Avenue, 26th Floor
New York, NY 10017, USA
Tel: (212) 317-4720
Fax: (212) 317-4733

EASTERN AND SOUTHERN AFRICA

Angola

Mr. Juan Carlos Alvarez
The World Bank
Avenida Lenine N0 86, 70 andar, Ingombota
Luanda, República de Angola
(postal address: Caixa Postal 1331)
Tel: (244-222) 394-677/ (244 222) 338-786
E-mail: jalvarez@worldbank.org
Web: www.worldbank.org/ao

Botswana

Mr. Liang Wang
Resident Representative
The World Bank
Time Square Plot 134
Independence Avenue
Gaborone, Botswana
(Postal Address: P.O. Box 20976)
Tel: (267) 360 9621
Fax: (267) 360 9630
E-mail: liwang9@worldbank.org

Burundi

Ms. Hawa Cissé Wagué
The World Bank
03, Avenue de l'Aviation, Rohero 1
Bujumbura, Burundi
(Postal Address: B.P. 2637)
Tel: (257) 2220 6200
E-mail: hwaguecisse@worldbank.org
Web: www.worldbank.org/bi

* Congo, Democratic Republic of the

Mr. Albert G. Zeufack
The World Bank Group
Boulevard: Tshatshi, No. 49
Kinshasa-Gombe
Democratic Republic of the Congo
Tel: +243 999 94 9015,
+243 817 00 5214
E-mail: azeufack@worldbank.org
Web: www.worldbank.org/cd

Comoros

Boubacar-Sid Barry
Resident Representative
United Nations Building, Moroni, Hamramba
Moroni
Union of Comoros
P.O. Box 648
Tel: (269) 773 2032
E-mail: bbarry@worldbank.org
Web: www.worldbank.org/comoros

* Ethiopia

Ms. Maryam Salim
The World Bank Group
Africa Avenue (Bole Road)
Kirkos Sub-City
Addis Ababa, Ethiopia
(Postal Address: P.O. Box 5515)
Tel: (251-11) 517 60 00
Fax: (251-11) 662 77 17
E-mail: msalim1@worldbank.org
Web: www.worldbank.org/et

Eswatini

Mr. Ikechi B. Okorie
Resident Representative
The World Bank
Somhlolo Road
1st Floor, UN House
Mbabane, Eswatini
Tel: (268) 2409 6600/6601
E-mail: iokorie@worldbank.org
Web: www.worldbank.org/eswatini

* Kenya

Mr. Qimiao Fan
The World Bank
Delta Center, Menengai Road, Upper Hill
Menengai Road, Upper Hill
Nairobi, Kenya
(Postal Address: P.O. Box 30577-00100)
Tel: (254-20) 293 6000 / 293 6442
Fax: (254-20) 293 6380 / 2
E-mail: qfan@worldbank.org
Web: www.worldbank.org/kenya

Lesotho

Ms. Dinara Djoldosheva
Resident Representative
The World Bank
Letseng Diamonds Building
Cnr Kingsway & Old School Road
Maseru, Lesotho
Tel: (266) 22 21 7000
E-mail: djoldosheva@worldbank.org
www.worldbank.org/lesotho

Madagascar

Mr. Atou Seck
The World Bank
Rue Andriamifidy L. Razafimanantsoa
Anosy (près du Ministère des Affaires
Étrangères)

Antananarivo 101, Madagascar
(Postal Address: B. P. 4140)
Tel: (261-20) 225 6000
Fax: (261-20) 223 3338
E-mail: aseck2@worldbank.org
Web: www.worldbank.org/madagascar

Malawi

The World Bank
Mulanje House
Plot 13/57 Off Presidential Way, City Centre
Lilongwe 3, Malawi
Tel: (265-1) 770 611
Fax: (265-1) 771 158 / 773 908
Web: www.worldbank.org/mw

Mauritius

Mr. Sjamsu Rahardja
The World Bank Group
3rd Floor, Médine Mews
Chaussée Street
Port-Louis, Mauritius
Tel: (230) 203 2500
Fax: (230) 208 0502
E-mail: srahardja@worldbank.org
Web: www.worldbank.org/mauritius

Mozambique

Ms. Idah Pswarayi-Riddihough
The World Bank Group
Avenue Kenneth Kaunda, 1224
Maputo, Mozambique
(Postal Address: Caixa Postal 4053)
Tel: (258-21) 482 300
Fax: (258-21) 492 893
E-mail: ipswarayiriddiho@worldbank.org
Web: www.worldbank.org/mz

Rwanda

Mr. Sahr John Kpundeh
The World Bank Group
Bvd. de la Révolution
KN 71 St
Kigali, Rwanda
(Postal Address: P.O. Box 609)
Tel: (250) 252 591 300
Fax: (250) 252 591 385
E-mail: skpundeh1@worldbank.org
Web: www.worldbank.org/rwanda

São Tomé e Príncipe

Mr. Juan Carlos Alvarez
The World Bank
Avenida das Nações Unidas
Prédio das Nações Unidas
C.P. 109
São Tomé, São Tomé e Príncipe
Tel: (239) 222-1122 / 1123
E-mail: jalvarez@worldbank.org
Web: worldbank.org/saotome

Note: * = Directors/Country Directors are in the country office. Addresses that begin with "The World Bank Group" indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

Seychelles

Mr. Boubacar-Sid Barry
The World Bank
Email: bbarry@worldbank.org
Web: www.worldbank.org/seychelles

Somalia

Ms. Kristina Svensson
The World Bank Liaison Office
c/o The World Bank Group
Delta Center, Menengai Road
Upper Hill
Nairobi, Kenya
(Postal Address: P.O. Box 30577-00100)
Tel: (254-20) 293-6061
Fax: (254-20) 322 6382
Email: ksvensson@worldbank.org
Web: www.worldbank.org/somalia

*** South Africa (Pretoria)**

Ms. Satu Kahkonen
Country Director
The World Bank
442 Rodericks Road
Lynnwood and Rodericks Road
Pretoria 0081
Tel : (27-12) 742 3100
E-mail: skahkonen@worldbank.org
Web: www.worldbank.org/za

South Sudan

Juba

Mr. Charles Undeland
The World Bank Group
Ministries Complex
CPA Road, Adjacent to Ministry of Health
Juba, South Sudan
Tel: (+211) 912378800
E-mail: cundeland@worldbankgroup.org
Web: https://www.worldbank.org/en/country/southsudan

Sudan Transitional Office

Addis Ababa

Ms. Yoichiro Ishihara
The World Bank
Africa Avenue (Bole Road)
Kirkos Sub-City
Addis Ababa, Ethiopia
(Postal Address: P.O. Box 5515)
Tel: (251-11) 517 60 00
Fax: (251-11) 662 77 17
E-mail: yishihara@worldbank.org
Web: www.worldbank.org/sd

Tanzania

Mr. Nathan Belete
Country Director
The World Bank
50 Mirambo Street
Dar-es-Salaam, Tanzania
(Postal Address: P.O. Box 2054)
Tel: (255-22) 2163200
Fax: (255-22) 2113039, 2163295
E-mail: nbelete@worldbank.org
Web: www.worldbank.org/tanzania

Uganda

Ms. R. Mukami Kariuki
Country Manager
The World Bank Group
18 Prince Charles Drive, Kololo
P.O. Box 4463
Kampala, Uganda
Tel: (+256) 414 302 200
E-mail: rkariuki@worldbank.org
Web: www.worldbank.org/en/country/uganda

Zambia

Mr. Achim Fock
The World Bank
Evexia Building Complex,
Stand # 1014
Church Road
Tel: (260-211) 37-3200/37-3206
P.O. Box 35410
Lusaka, Zambia
E-mail: afock@worldbank.org
Web: www.worldbank.org/zm

Zimbabwe

Ms. Eneida Fernandes
The World Bank
Block 3, Arundel Business Park
107 Norfolk Road, Mount Pleasant
Harare, Zimbabwe
(Postal Address: P.O. Box 2960)
Tel: (263-242) 7633-3200
Fax: (263-242) 7633-3265
E-mail: efernandes1@worldbank.org
Web: www.worldbank.org/zw/

WESTERN AND CENTRAL AFRICA

Benin

Mr. Nestor Coffi
Country Manager
The World Bank Group
Route de l'Aéroport
Avenue CEN-SAD
Cotonou, Benin
(Postal Address: B.P 03. 2112)
Tel: (229) 21 30 58 57 / 21 30 58 97
Fax: (229) 21 30 17 44
E-mail: Ncoffi@worldbank.org
Web: www.worldbank.org/en/country/benin

Burkina Faso

Mr. Hamoud Abdel Wedoud Kamil
Country Manager
The World Bank
179 Ave du President S. ZERBO
Ouagadougou, Burkina Faso
(Postal Address: BP 622 01)
Tel: (226) 25 49 6300
E-mail: Hkamil@worldbank.org
Web: www.worldbank.org/en/country/burkinafaso

Cabo Verde

Indira Solange de Almeida Campos
Resident Representative
The World Bank
World Bank Office/United Nations Building

Caixa Postal 62, Meio de Achada Santo
Antonia
Praia, Cabo Verde
Tel: (238) 260-96-00 / (238) 260-96-54
Email: Iscampos@ifc.org
Web: www.worldbank.org/en/country/caboverde

*** Cameroon**

Cheick Fantamady Kanté
Country Director
The World Bank
Rue 1. 767
Nouvelle Route Bastos
Yaoundé, Cameroon
(Postal Address: B.P. 1128)
Tel: (237) 2-22-50-38-15
Fax: (237) 22-21-07-22
E-mail: Ckante@worldbank.org
Web: www.worldbank.org/en/country/cameroon

Central African Republic

Mr. Guido Rurangwa
Country Manager
The World Bank
Rue des Missions
Bangui, Central African Republic
(Postal Address: B.P. 819)
Tel: (236) 21 61 61 38
Fax: (236) 21 61 60 87
E-mail: grurangwa@worldbank.org
Web: www.worldbank.org/en/country/centralafricanrepublic

Chad

Mr. Rasit Pertev
Country Manager
The World Bank
Intersection de la rue Hamit Hangata &
Avenue Idriss Miskine
N'Djamena, Chad
(Postal Address: B.P. 146)
Tel: (235) 68 56 26 61
E-mail: rpertev@worldbank.org
Web: www.worldbank.org/en/country/chad

Congo, Republic of

Ms. Louise Pierrette Mvono
Resident Representative
The World Bank
Immeuble Tours Jumelles
4ème Etage (face Hotel Radisson Blu)
Av Amilcar Cabral, Centre-Ville
P.O. Box 14536
Brazzaville, Republic of Congo
Tel: (242) 05 550 30 55 / 06 852 53 62
E-mail: Lmvo@worldbank.org
Web: www.worldbank.org/en/country/congo

*** Côte d'Ivoire**

Ms. Marie-Chantal Uwanyiligira
The World Bank
Cocody - Angle des rues Booker Washington
and Jacques Aka
Abidjan, Côte d'Ivoire
(Postal Address: B.P. 1850)

Note: * = Directors/Country Directors are in the country office. Addresses that begin with "The World Bank Group" indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

Tel: (225) 22 40 04 00
Fax: (225) 22 40 04 61
E-mail: muwangiligira@worldbank.org
Web: www.worldbank.org/en/country/cotedivoire

Equatorial Guinea

Ms. Aissatou Diallo
Resident Representative
The World Bank
Edificio de las Naciones Unidas
Malabo, Equatorial Guinea
Tel: (240) 222 130 035
E-mail: adiallo7@worldbank.org
Web: www.worldbank.org/en/country/equatorialguinea

Gabon

Ms. Aissatou Diallo
Resident Representative
The World Bank
Immeuble Libreville Business Square (LBS)
ex GML
P.O. Box 4027
Libreville, Gabon
Tel: (241) 011 79 49 00 /
(241) 011 72 37 85
E-mail: adiallo7@worldbank.org
Web: www.worldbank.org/en/country/gabon

Gambia, The

Mr. Franklin Mutahakana
Resident Representative
The World Bank
5 Atlantic Boulevard, Fajara
Banjul, The Gambia
Tel: (220) 449 – 8089 / 449 – 8090
Fax: (220) 4497936
E-mail: fmutahakana@worldbank.org
Web: www.worldbank.org/gambia

*** Ghana**

Mr. Robert Taliencio O'Brien
Country Director
The World Bank
Independence Avenue
King Hassan Road, Plot # 3, Ridge
Accra, Ghana
(Postal Address: P.O. Box M. 27)
Tel: (233-302) 229681 / 220837 / 214100
Fax: (233-302) 227887
E-mail: Rtaliencio@worldbank.org
Web: www.worldbank.org/en/country/ghana

Guinea

Mr. Issa Diaw
Country Manager
The World Bank
Immeuble de l'Archevêché
Face Baie des Anges
Conakry, Guinea
(Postal Address: B.P. 1420)
Tel: (224) 612 12 74 74 / 624 93 30 05
E-mail: Idiaw@worldbank.org
Web: www.worldbank.org/en/country/guinea

Guinea-Bissau

Ms. Rosa Brito Delgado
Resident Representative
The World Bank Group
Predio das Nacoes Unidas
Rua Rui Djassi
Bissau, Guinea-Bissau
Tel: (245) 966 601 734 / 956 059 090
E-mail: Rbdelgado@worldbank.org
Web: www.worldbank.org/guineabissau

Liberia

Ms. Georgia Wallen
The World Bank
German Embassy Compound
Tubman Boulevard
Oldest Congo Town
Monrovia, Liberia
Tel: (231-886) 531 407
E-mail: Gwallen@worldbank.org
Web: www.worldbank.org/en/country/liberia

*** Mali**

Ms. Clara de Sousa
Country Director
The World Bank
Immeuble Waly Diawara
Hamdallaye ACI – 2000
Avenue du Mali
Bamako, Mali
(Postal Address: B. P. 1864)
Tel: (223) 20 70 22 00
E-mail: cdesousa@worldbank.org
Web: www.worldbank.org/en/country/mali

Mauritania

Mr. Ibou Diouf
Country Manager
The World Bank Group
Lot N. 02 F Nord Liaison Ksar
Boite Postale 667
Nouakchott, Mauritania
Tel: (222) 45-25-10-17 / 45 25 13 59
Fax: (222) 45 25-13-34
E-mail: Idiouf@worldbank.org
Web: www.worldbank.org/mauritania

Niger

Mr. Han Fraeters
Country Manager
The World Bank
964 Avenue du Fleuve Niger
Plateau Niamey
B. P. 12402
Niamey, Niger
Tel: (227) 20 72 75 01
Fax: (227) 20 72 55 06
E-mail: hfraeters@worldbank.org
Web: www.worldbank.org/en/country/niger

*** Nigeria**

Dr. Ndiame Diop
Country Director
The World Bank
102 Yakubu Gowon Crescent
Opposite ECOWAS Secretariat

Asokoro District
Abuja, Nigeria
(Postal Address: P.O. Box 2826, Garki)
Tel: +234 705-919-8999
E-mail: Ndiop@worldbank.org
Web: www.worldbank.org/en/country/nigeria

*** Senegal**

Ms. Keiko Miwa
Country Director
The World Bank
Corniche Ouest X
Leon Gontran Damas
BP 3296
Dakar, Senegal
Tel: (221) 33-859 4100
Fax: (221) 33-859 4283
E-mail: kmiwa@worldbank.org
Web: www.worldbank.org/senegal

Sierra Leone

Mr. Abdu Muwonge
Country Manager
The World Bank Group
3 & 3A Spur Road, Wilberforce
Freetown, Sierra Leone
Tel: (232-78) 874600
Fax: (232-22) 228555
E-mail: amuwonge@worldbank.org
Web: www.worldbank.org/en/country/sierraleone

Togo

Mr. Fily Sissoko
Resident Representative
The World Bank
Cite OUA 2000
Bvd Gnassingbe Eyadema
Lomé, Togo
(Postal Address: Boite Postale 3915)
Tel: (228) 22 53 67 00
E-mail: fsissoko@worldbank.org
Web: www.worldbank.org/en/country/togo

EAST ASIA AND PACIFIC

*** Australia**

Mr. Stephen Ndegwa
Country Director - Papua New Guinea & Pacific Islands
The World Bank Group
Level 19, 14 Martin Place
Sydney NSW 2000, Australia
Tel: (61-2) 9235-6412
Fax: (61-2) 9235-6593
E-mail: snedgwa@worldbank.org
Web: www.worldbank.org/pacificislands

Cambodia

Ms. Tania Meyer
The World Bank
Exchange Square Building 10th Floor,
No. 19-20, Street 106
Sangkat Wat Phnom
Phnom Penh, Cambodia
Tel: (855 23) 261 300
Fax: (855 23) 261 301/302

Note: * = Directors/Country Directors are in the country office. Addresses that begin with "The World Bank Group" indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

E-mail: tmeyer1@worldbank.org
Web: <http://www.worldbank.org/kh>

* China

Ms. Mara K. Warwick
The World Bank
16th Floor, China World Office 2
No. 1 Jian Guo Men Wai Avenue
Beijing, 100004
People's Republic of China
Tel: (86-10) 5861-7600
Fax: (86-10) 5861-7800
E-mail: mwarwick@worldbank.org
Web: www.worldbank.org/china
Web: www.shihang.org/china

Fiji

Mr. Stefano Mocci
South Pacific Office
The World Bank Group
Level 2, My FNPF Centre Building
Grieg Street
Suva, Fiji
(Postal Address: World Bank Group, Private
Mail Bag 46, Suva, Fiji)
Tel: (679) 322-8900
Fax: (679) 331-8074
E-mail: wbsuwareception@worldbank.org
Web: www.worldbank.org/pacificislands

* Indonesia

Ms. Carolyn Tuck
The World Bank
Indonesia Stock Exchange Building
Tower 2, 12th Floor
Sudirman Central Business District (SCBD)
Jl. Jendral Sudirman Kav. 52-53
Jakarta 12190, Indonesia
Tel: (62-21) 5299-3000
Fax: (62-21) 5299-3111
E-mail: ctuck@worldbank.org
Web: www.worldbank.org/id

Japan

Mr. Hiroshi Takami
The World Bank Group
14th Floor, Fukoku Seimei Building
2-2-2 Uchisaiwai-cho, Chiyoda-ku,
Tokyo 100-0011 Japan
Tel: (81-3) 3597-6650
Fax: (81-3) 3597-6695
E-mail: htakami@worldbankgroup.org
Web: www.worldbank.org/en/country/japan

Kiribati

Ms. Mareta Kaiteie
The World Bank
Unit 5-6 (Top Floor)
Floor 2, Fema Lodge
Antenon Village
Tarawa, Kiribati
Tel: (686) 75022040 / 75022083
Web: www.worldbank.org/pacificislands

Republic of Korea

Mr. Jason Allford
The World Bank Group

37F, Boo Young Songdo Tower 2
241, Incheon tower-daero
Yeonsu-gu, Incheon, Korea 406840
Tel: (82)-32-713-7001
Fax: (82)-32-713-7040
E-mail: jallford@worldbank.org
Web: www.worldbank.org/korea

Lao People's Democratic Republic

Mr. Alexander Kremer
The World Bank Group
Xieng Ngeun Village
Chao Fa Ngum Road
Vientiane, Lao PDR
Tel: (856-21) 266200
Fax: (856-21) 266299
E-mail: akremer@worldbank.org
Web: www.worldbank.org/lao

Malaysia

Ms. Judith Green
The World Bank Group
Inclusive Growth and Sustainable Finance Hub
Level 3, Sasana Kijang, No. 2 Jalan Dato' Onn
Kuala Lumpur, Malaysia 50480
Tel: (603) 2263-4900
Email: jgreen2@worldbank.org
Website: www.worldbank.org/malaysia

Micronesia, Federated States of

Mr. Omar Lyasse
Resident Representative – North Pacific
The World Bank
Pacific Court, Second Floor, Nett District
P.O. Box 2854 Kolonia
Pohnpei, FM 96941
Federated States of Micronesia
Tel: (691) 320-5060
E-mail: olyasse@worldbank.org
Web: www.worldbank.org/pacificislands

Mongolia

Mr. Taehyun Lee
The World Bank Group
MCS Plaza Building (WB 5th Floor/IFC
4th Floor)
4 Seoul Street
14250 Ulaanbaatar, Mongolia
Tel: (976) 7007-8200
Fax: (976) 7007-8215
E-mail: tlee4@worldbank.org
Web: www.worldbank.org/mn

* Myanmar

Ms. Anne Tully
The World Bank Group
221 Sule Pagoda Road
21st Floor, Sule Square
Kyauktada Township
Yangon, Myanmar
Tel: (95-1) 925 5030
Fax: (95-1) 925 5031
E-mail: atully@worldbank.org
Web: www.worldbank.org/myanmar

Papua New Guinea

Mr. Khwima Nthara
Suite 1, Level 3, PWC Haus, Allotment 34,
Section 44 Granville
Port Moresby, National Capital District
Papua New Guinea
(Postal address: P.O. Box 1877)
Tel: (675) 321-7111
Fax: (675) 321-7730
E-mail: knthara@worldbank.org
Web: www.worldbank.org/png

* Philippines

Mr. Zafer Mustafaoglu
The World Bank Group
26th Floor, One Global Place
5th Avenue corner 25th Street
Bonifacio Global City
Taguig City, Philippines
Tel: (63-2) 8465-2500
Fax: (63-2) 8465-2505
E-mail: philippines@worldbank.org
Web: www.worldbank.org/ph

Samoa

Ms. Antonia Wong
The World Bank Group
Level 7, Central Bank Building
Beach Road
Apia, Samoa
(Postal Address: PO Box 3999)
Tel: (685) 24492 / 24732
E-mail: awong3@worldbank.org
Web: www.worldbank.org/pacificislands

* Singapore

Ms. Julia Fraser
The World Bank Group
Marina Bay Financial Centre, Tower 2, #12-01
10 Marina Boulevard
Singapore 018983
Tel: (65) 6517-1240
Fax: (65) 6517 1244
E-mail: jfraser@worldbank.org
Web: www.worldbank.org/sg

Solomon Islands

Ms. Annette Leith
The World Bank Group
1st Floor Heritage Park Commercial Building
Mendana Avenue
Honiara, Solomon Islands
(Postal Address: GPO Box 1744)
Tel: (677) 21444
Fax: (677) 21448
E-mail: aleith@worldbank.org
Web: www.worldbank.org/pacificislands

* Thailand

Ms. Melinda Good
The World Bank Group
30th Floor, Siam Piwat Tower
989 Rama 1 Road, Pathumwan
Bangkok 10330, Thailand
Tel: (66-2) 686-8300
Fax: (66-2) 686-8301

Note: * = Directors/Country Directors are in the country office. Addresses that begin with "The World Bank Group" indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

E-mail: mgood@worldbank.org
Web: www.worldbank.org/thailand

Timor-Leste

Mr. Bernard Harborne
The World Bank
Av. dos Direitos Humanos, Lecidere, Dili,
Timor-Leste
Tel: (670) 332-4649
E-mail: bharborne@worldbank.org
Web: www.worldbank.org/tl

Tonga

Ms. Natalia Palu Latu
The World Bank Group
Level 3, Suite 3
National Reserve Bank Building
Salote Road, Nuku'alofa, Tonga
(postal address: P.O. Box 87)
Tel: (676) 22251 / 26318
E-mail: nlatu@worldbank.org
Web: www.worldbank.org/pacificislands

Tuvalu

Mr. Fakavae Taomia
The World Bank
Room 4
Tomas Puapua Convention Center
Vaiaku, Funafuti, Tuvalu
Tel: (688) 7105445
E-mail: ftaomia@worldbank.org
Web: www.worldbank.org/pacificislands

Vanuatu

Ms. Leisande Otto
The World Bank Group
Level 5, Reserve Bank of Vanuatu Building
Brunet Street
Port Vila, Vanuatu
(Postal Address: P.O. Box 3221)
Tel: (678) 25581
Fax: (678) 22636
E-mail: lotto@worldbank.org
Web: www.worldbank.org/pacificislands

*** Viet Nam**

Ms. Mariam Sherman
The World Bank
63 Ly Thai To, 2nd Floor
Hoan Kiem District
Hanoi, Vietnam
Tel: (84-4) 3934-6600
Fax: (84-4) 3935-0752 / 3
E-mail: msherman@worldbank.org
Web: www.worldbank.org/vietnam

EUROPE AND CENTRAL ASIA

Albania

Mr. Emanuel Salinas
The World Bank Group
Ibrahim Rugova Street, Villa No. 34
Tirana, Albania
Tel: (355-4) 2280 650/51
E-mail: esalinas@worldbank.org
Web: www.worldbank.org/albania

Armenia

Ms. Carolin Geginat
The World Bank Group
9 G. Lousavorich Street
Yerevan 0015, Armenia
Tel: (+374-10) 59 42 21
E-mail: cgeginat@worldbank.org
Web: www.worldbank.org/am

*** Austria**

Ms. Xiaoqing Yu
Country Director for the Western Balkans
The World Bank Group
31 Praterstrasse, 21st floor
1020 Vienna, Austria
Tel: (43-1) 217- 0700
Fax: (43-1) 217-0701
E-mail: xyu@worldbank.org
Web: www.worldbank.org/en/region/eca/brief/world-bank-group-in-vienna

Azerbaijan

Ms. Stefanie Stallmeister
The World Bank Group
90A Nizami Street
The Landmark III, 5th Floor
Baku, AZ1010, Azerbaijan
Tel.: (994-12) 492 1941
Fax: (994-12) 492 6873
E-mail: ssallmeister@worldbank.org
Web: www.worldbank.org/az

Belgium

Ms. Veronique Jacobs
The World Bank Group
Avenue Marnix 17 (2nd floor)
1000 Brussels, Belgium
Tel: (32-2) 552 00 52
E-mail: infobrussels@worldbank.org
Web: www.worldbank.org/en/country/eu

*** Belgium**

Ms. Anna Akhalkatsi (ECCEU)
Europe and Central Asia Unit
The World Bank Group
Avenue Marnix 17 (2nd floor)
1000 Brussels, Belgium
Tel: (32-2) 552 00 20
E-mail: aakhalkatsi@worldbank.org
Web: www.worldbank.org/en/country/eu

Bosnia and Herzegovina

Mr. Christopher Gilbert Sheldon
The World Bank
UNITIC Tower B
Fra Andjela Zvizdovica 1, 17th Floor
71000 Sarajevo
Bosnia and Herzegovina
Tel: (387-33) 251 500
Fax: (387-33) 226 945
E-mail: csheldon@worldbank.org
Web: www.worldbank.org/en/country/bosniaandherzegovina

Bulgaria

Mr. Lasse Melgaard
The World Bank Group

Advance Business Center 2
2, Samara Str., Floor 4
1715 Sofia, Bulgaria
Tel: (359-2) 969 72 29
Fax: (359-2) 971 20 45
E-mail: Lmelgaard@worldbank.org
Web: www.worldbank/bg

Croatia

Mr. Jehan Arulpragasam
The World Bank Group
Radnička cesta 80/IX
10000 Zagreb, Croatia
Tel: (385-1) 2357-240
Fax: (385-1) 2357-200
E-mail: jarulpragasam@worldbank.org
Web: www.worldbank.org/croatia

France

Mr. Jakob Kopperud
The World Bank
66 avenue d'Iéna
75116 Paris, France
Tel: (33-1) 40 69 30 21
E-mail: jkopperud@worldbankgroup.org
Web: www.worldbank.org/europe

*** Georgia**

Ms. Rolande Pryce
The World Bank Group
5A, (WB) / 5B, (IFC)
Nino Ramishvili Street
Tbilisi, 0179 Georgia
Tel: (995-32) 229 6221
E-mail: rpryce@worldbank.org
Web: www.worldbank.org/ge

Germany

The World Bank
Friedrichstraße 88
10117 Berlin, Germany
Tel: +49 (0)30 72614 250
Web: www.worldbank.org/en/country/germany

Italy

Stefania Lenoci
Special Representative
The World Bank
Via Abruzzi 10
00187 Rome, Italy
Tel: (39-06) 777 10 216
Fax: (39-06) 777 10 246
E-mail: Slenoci@worldbankgroup.org
Web: www.worldbank.org/europe

*** Kazakhstan, Almaty**

Ms. Indu John-Abraham
The World Bank Group
Central Asia Regional Office
41/A Kazybek bi Street, 4th Floor
050010 Almaty, Republic of Kazakhstan
Tel: (7-727) 377 - 8222
Fax: (7-727) 377 - 8276
E-mail: ijohnabraham@worldbank.org

Note: * = Directors/Country Directors are in the country office. Addresses that begin with "The World Bank Group" indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

Kazakhstan, Astana

Mr. Andrei Mikhnev
The World Bank Kazakhstan Country Office
12 Samal Microdistrict, Astana Tower, 14th Floor
010000 Astana
Republic of Kazakhstan
Tel: (7-7172) 691-451
E-mail: amikhnev@worldbank.org
Web: www.worldbank.org/kz

Kosovo

Mr. Massimiliano Paolucci
The World Bank
Rruga Prishtinë-Fushë Kosovë
10060 Pristina, Republic of Kosovo
Tel. +383-38-224-454-1114
Fax. +383-38-224-454-1334
E-mail: mpaolucci@worldbank.org
Web: www.worldbank.org/kosovo

Kyrgyz Republic

Mr. Hugh Riddell
The World Bank Group
191 Abdrakhmanov Str., 2nd Floor
Bishkek 720011 Kyrgyz Republic
Tel: (996-312) 62 52 62
E-mail: hriddell@worldbank.org
Web: www.worldbank.org/kg

North Macedonia

Mr. Massimiliano Paolucci
The World Bank
Leninova 34
1000 Skopje, North Macedonia
Tel: (389-2) 5515 230; 3117-159
Fax: (389-2) 5515 240
Email: mpaolucci@worldbankgroup.org
Web: www.worldbank.org/mk

Moldova

Ms. Inguna Dobrāja
The World Bank Group
20/1, Pushkin St. MD-2012
Chisinau, Republic of Moldova
Tel: (373-22) 262 245
Fax: (373-22) 262 236
E-mail: idobrāja@worldbank.org
Web: www.worldbank.org/md

Montenegro

Mr. Christopher Gilbert Sheldon
The World Bank
Bul. Džordža Vasiingtona 98
81000 Podgorica
Montenegro
Tel: (382-20) 665 353
E-mail: csheldon@worldbank.org
Web: www.worldbank.org/en/country/montenegro

Poland

Mr. Ary Naim
The World Bank Group
53, Emilii Plater St.
Warsaw Financial Center, 15th Floor
00-113 Warsaw, Poland
Tel: (48-22) 520 8000

Fax: (48-22) 520 8001
E-mail: anaim@worldbank.org / anaim@ifc.org
Web: http://www.worldbank.org/pl/

Romania

Mr. Yasser El-Gammal
The World Bank Group
Lascar 31 Building, 6th floor
31 Vasile Lascar Street, Sector 2
Bucharest, Romania 020492
Tel: (40-21) 201-0311
Fax: (40-21) 201-0338
E-mail: yelgammal@worldbank.org
Web: www.worldbank.org/romania

Russian Federation

Mr. Bruce Courtney
The World Bank Group
36/1 Bolshaya Molchanovka st.,
121069 Moscow, Russia
Tel: (202) 473-1063
E-mail: dnowak@worldbank.org
Web: www.worldbank.org/russia
Please note: The World Bank Group does not have an active program in Russia.

Serbia, Republic of

Mr. Nicola Pontara
The World Bank Group
86 Bulevar Kralja Aleksandra Street
11000 Belgrade
Tel (+381) 11 3023 700
E-mail npontara@worldbank.org
Web: www.worldbank.rs

Switzerland

Ms. Maria Dimitriadou
The World Bank
7Bis Avenue de la Paix
1202 Geneva, Switzerland
3 chemin Louis-Dunant
Tel: (41-22) 748 1000
E-mail: mdimitriadou@worldbankgroup.org
Web: https://www.worldbank.org/en/about/worldbankgroup-geneva-office

Tajikistan

Mr. Ozan Sevimli
The World Bank Group
48, Ayni Str.
Business Center «Sozidanie», 3rd Floor
734024, Dushanbe, Tajikistan
Tel: (992-48) 701 58 00/10
Fax: (992-48) 701 58 37
E-mail: osevimli@worldbank.org
Web: www.worldbank.org/tajikistan

Türkiye

Mr. Humberto Lopez
The World Bank
Ugur Mumcu Caddesi No.88, Kat: 2
06700 Gaziosmanpasa
Ankara, Türkiye
Tel: (90-312) 459 83 00
Fax: (90-312) 446 24 42 Email: hlopez@worldbank.org
Web: www.worldbank.org/tr

Turkmenistan

Mr. Andrei Mikhnev
The World Bank Liaison Office
UN Building, 21 Archabil Avenue
Ashgabat 744036, Turkmenistan
Tel: (993-12) 48 74 50
E-mail: amikhnev@worldbank.org
Web: www.worldbank.org/tm

*** Ukraine**

Mr. Bob Saum
The World Bank
5, Alla Tarasova Street, 2nd Floor
Kyiv 01010, Ukraine
Tel: (380-44) 490 6671
E-mail: rsaum@worldbank.org
Web: www.worldbank.org/ua

United Kingdom

Mr. Ian White
The World Bank Group
6th Floor, 1 Tudor St
London, EC4Y 0AH, England
Tel: to (+44) 020 7592 8400
E-mail: iwhite@worldbankgroup.org
Web: www.worldbank.org/unitedkingdom

Uzbekistan

Ms. Tatiana Proskuryakova
The World Bank Group
International Business Center, 15th floor
107 B, Amir Timur Street
Tashkent 100084, Uzbekistan
Tel: (998-78) 120 2400
Fax: (998-78) 120 2401/02
E-mail: tproskuryakova@worldbank.org
Web: www.worldbank.org/uz

LATIN AMERICA AND THE CARIBBEAN**Argentina**

Ms. Marianne Fay
The World Bank Group
Boulevard 547, 29th Floor
C1106ABG Buenos Aires, Argentina
Tel: (54-11) 4316-9700 / 4316-0600
Fax: (54-11) 4313-1233
E-mail: sip@bancomundial.org
Web: bancomundial.org.ar

Bolivia

Mrs. Camille Nuamah Lampart
The World Bank Group
Edificio Green Tower Piso 10
Av. Ballivián 1087, Calacoto
La Paz, Bolivia
(Postal address: Casilla 8692)
Tel: (591-2) 261-3300
E-mail: clampart@worldbank.org
Web: www.worldbank.org/bo

*** Brazil**

Mr. Johannes Zutt
The World Bank
SCES Trecho 03, Lote 05, Polo 8, S/N
Brasilia, DF 70200-003, Brasil
Tel: (55-61) 3329-1000

Note: * = Directors/Country Directors are in the country office. Addresses that begin with “The World Bank Group” indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

E-mail: informacao@worldbank.org
Web: www.worldbank.org/br

The Caribbean

Ms. Lilia Burunciuc
The World Bank Group
Courtleigh Corporate Centre, 3rd Floor
6 St. Lucia Avenue
Kingston 5, Jamaica
Tel: (876) 960-0459
Fax: (876) 960-0463
E-mail: lburunciuc@worldbank.org
Web: www.worldbank.org/en/country/caribbean

Chile

Ms. Manuela Adl
The World Bank Group
Av. Apoquindo 2929 Oficina 1300-A
Las Condes, Santiago, Chile
Tel: (562) 239-82400
Fax: (562) 654-1099
E-mail: madl@ifc.org
Web: www.worldbank.org/en/country/chile

Colombia

Mr. Mark R. Thomas
The World Bank Group
Carrera 7 No.71-21
Torre A, piso 16 (WB) or Piso 14 (IFC)
Apartado 10229
Bogota, Colombia
Tel: (57-1) 326-3600
Fax: (57-1) 326-3480
E-mail: mthomas1@worldbank.org
Web: www.worldbank.org/co
Web: bancomundial.org/co

Costa Rica

Mrs. Carine Clert
The World Bank Group
Plaza Roble, Edificio El Patio, Piso 1
Escazú, Costa Rica
Tel: (506) 2549-5800
E-mail: cclert@worldbank.org
Web: www.bancomundial.org/es/country/costarica

Dominican Republic

Ms. Alexandria Valerio
The World Bank Group
Av. Lope de Vega No. 29
Torre Novo-centro, Piso 10
Ensanche Naco
Santo Domingo, R.D.
Tel: (809) 872-7300
Fax: (809) 872-7307
E-mail: avalerio@worldbank.org
Web: www.worldbank.org/en/country/dominicanrepublic

Ecuador

Mr. Boris Weber
Banco Mundial
Av. 6 de Diciembre y Boussingault
T6, 13th Floor
Quito, Ecuador
Tel: (593-2) 294-3600

Fax: (593-2) 294-3601
E-mail: bweber1@worldbank.org
Web: www.worldbank.org/ec

El Salvador

Ms. Carine Clert
The World Bank Group
Calle El Mirador
Edificio Torre Futura Nivel 9, Locales 904 & 905
Colonia Escalón
San Salvador, El Salvador
Tel: (503) 2526-5900
Fax: (503) 2526-5936
E-mail: cclert@worldbank.org
Web: www.worldbank.org/sv

Guatemala

Mr. Marco Scuriatti
The World Bank Group
13 Calle 3-40
Zona 10, Edificio Atlantis, Piso 14
Guatemala City, Guatemala
Tel: (502) 2329-8000
Fax: (502) 2329-8099
E-mail: mhuriatti@worldbank.org
Web: www.worldbank.org/gt

Guyana and Surinam

Ms. Diletta Doretti
The World Bank Group
87 Carmichael Street
South Cummingsburg
Georgetown, Guyana
Tel: (592) 223 5036
Fax: (592) 225 1384
E-mail: ddoretti@worldbank.org
Web: www.worldbank.org/en/country/caribbean

Honduras

Ms. Kinnon Scott
The World Bank Group
Edificio Corporativo 777, 9th Floor
Colonia Lomas del Guijarro Sur
Tegucigalpa, Honduras
Tel: (504) 2264-0200
Fax: (504) 2239-4555
E-mail: kscott1@worldbank.org
Web: www.worldbank.org/hn

Haiti

Ms. Anne-Lucie Lefebvre
The World Bank
7, rue Ogé
Pétion-Ville, Haiti
Tel: (509) 2812.2200
E-mail: alefebvre@worldbank.org
Web: www.worldbank.org/ht

*** Mexico**

Mr. Mark R. Thomas
The World Bank
Insurgentes Sur 1605, Piso 24
San Jose Insurgentes
03900 Mexico City, Mexico
Tel: (52-55) 5480-4200
Fax: (52-55) 5480-4222
E-mail: bmmexico@worldbank.org

Web: www.worldbank.org/en/country/mexico

Nicaragua

Ms. Nadia Fernanda Piffaretti
The World Bank Group
Plaza Santo Domingo
Kilómetro 6.5 Carretera a Masaya
Edificio Cobirsa, Quinto Piso
Managua, Nicaragua
Tel: (505) 2270-0000
Fax: (505) 2270-0077
E-mail: npiffaretti@worldbank.org
Web: www.worldbank.org/ni

Panama

Mr. Michel Kerf
The World Bank
Avenida Aquilino De La Guardia y calle 47
Marbella
Edificio Ocean Business Plaza
Piso 21, Oficina 2111
Panamá City, Panamá
Tel: (507) 831-2000
Fax: (507) 831-2011
E-mail: mkerf@worldbank.org
Web: www.worldbank.org/panama

Paraguay

Mr. Harold Bedoya
The World Bank
Av. España 2028 c/ Av. Brasilia 5o. Piso
Edificio Urano
Asunción, Paraguay
Tel: (595-21) 218-1000
E-mail: paraguay@worldbank.org
Web: www.worldbank.org/en/country/paraguay

Peru

Mr. Issam Abousleiman
The World Bank Group
Av. Alvarez Calderón 185, Piso 7
San Isidro
Lima 27, Peru
Tel: (511) 622-2300
E-mail: iabousleiman@worldbank.org
Web: www.worldbank.org/pe

Sint Maarten

Ms. Toyin Jagha
The World Bank Group
25 Walter A. Nisbeth Road
Philipsburg, Sint Maarten
Tel: +1-202-823-8278
E-mail: ojagha@worldbank.org
Web: www.worldbank.org/en/country/sintmaarten

Uruguay

Ms. Valeria Di Fiori
The World Bank Group
Victoria Plaza Office Tower – Plaza
Independencia 759, 14 floor - Montevideo,
Uruguay
Tel: (598) 2905.2300
Fax: (598) 2905.2301
E-mail: vdifiori@worldbankgroup.org
Web: www.worldbank.org/uy

Note: * = Directors/Country Directors are in the country office. Addresses that begin with “The World Bank Group” indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

MIDDLE EAST AND NORTH AFRICA

Algeria

Mr. Kamel Braham
The World Bank Group
07, Chemin El Bakri
Ben Aknoun
Algiers, Algeria 16306
Tel: +213-23 37 54 75
Fax: +213-23 37 54 72
Web: www.worldbank.org/dz

Djibouti, Republic of

Ms. Fatou Fall
The World Bank Group
Mezz Tower, 15e floor
Route de Venise
Djibouti, Republic of Djibouti
(Postal Address: P.O. Box 1612)
Tel: (253) 21 33 13 00
E-mail: ffall1@worldbank.org

* Egypt, Arab Republic of

Mr. Stephane Guimbert
The World Bank Group
Nile City Towers, North Tower
2005C Corniche El Nil, Ramlet Boulaq
Cairo, Egypt
(WB 29th Floor/ IFC 24th & 25th Floor)
Tel: (20-2) 2461 4400
Fax: (20-2) 2461 9986
E-mail: sguimbert@worldbank.org
Web: www.worldbank.org/eg

Iraq

Mr. Matthias Mayr
The World Bank
British Embassy Premises
Baghdad, Republic of Iraq
(Postal Address: C/O British Embassy
International Zone, Baghdad, Iraq)
World Bank Office
E-mail : mmayr@worldbank.org
Web: www.worldbank.org/iq

Jordan

Ms. Holly Benner
The World Bank Group
The Atrium Building
1 Rafiq Al-Hariri Avenue
5th Floor, Abdali
P.O. Box 930375 Amman 11193 Jordan
Tel: +962 6 5103771
Fax: +962 6 5103777
Email: hbenner@worldbank.org
Web: www.worldbank.org/jordan

Kuwait

Mr. Ziad Nakat
The World Bank Group
Al Shuhada Street. Al Hamra Business Tower
Floor 32.
Kuwait City, Kuwait
(Postal Address: P.O. Box 1015, Safat: 13010)
Tel: (965) 2205 9130
Fax: (965) 2205 9191
E-mail: znakat@worldbank.org

Web: www.worldbank.org/mna

* Lebanon

Mr. Jean-Christophe Carret
The World Bank Group
Bourie House 119, 5th Floor
Abdallah Bayhum Street
Marfaa, Solidere, P.O. Box 11-8577
Beirut, Lebanon
Tel: (961-1) 963 300 (Webex Ext: 5367+3311)
Email: jcarret@worldbank.org
Web : www.worldbank.org/lebanon

Libya

Ms. Henriette von Kaltenborn-Stachau
(Resident Representative)
The World Bank Tunis Office
Immeuble Le Boulevard, 3ème étage, Cité les
Pins, Les Jardins du Lac II – 1053 Tunis
Tel : (216) 71-96-71-97
E-mail: hvkatenborn@worldbank.org
www.worldbank.org/Libya

* Morocco

Mr. Ahmadou Moustapha Ndiaye
The World Bank Group
7, rue Larbi Ben Abdellah
Rabat-Souissi, Morocco
Tel: +212-537 54 42 00
Fax: +212-537 54 42 01
E-mail: andiaye@worldbank.org
Web: www.worldbank.org/en/country/morocco

* Saudi Arabia

Ms. Safaa El Tayeb El-Kogali
The World Bank Group
1st Floor, UNDP Building, Diplomatic Quarter
Riyadh, Saudi Arabia
(Postal Address: P.O. Box 5900
Riyadh 11432, Saudi Arabia)
Tel: (966-1) 483-4956
Fax: (966-1) 488-5311
E-mail: selkogali@worldbank.org
Web: www.worldbank.org/sa

Tunisia

Mr. Alexandre Arrobbio
Immeuble le Boulevard, 3ème étage,
Cité les Pins
Les Jardins du Lac II
1053 Tunis
Tel: +216 -71 96 71 97 / +216-74 96 71 87
Fax: +216-71 96 71 98
E-mail: aarrobbio@worldbank.org
Web: www.worldbank.org/tn

United Arab Emirates

Ms. Iva Hamel
Resident Representative, the World Bank Group
AL Maryah Island, ADGM Square, Al Maqam
Tower, Floor 7
P. O. Box 764634, Abu Dhabi – UAE
Tel: (971) 2 245 4700
Email: ihamel@worldbank.org
Web: www.worldbank.org/mna

* West Bank and Gaza

Mr. Stefan Emblad
The World Bank
P.O. Box 54842
Jerusalem, 9154702
Tel: (972-2) 236 6500
E-mail: semblad@worldbankgroup.org
Web: www.worldbank.org/ps

Yemen Transitional CO in Amman-Jordan

Ms. Dina Abu-Ghaida
The World Bank Group
The Atrium Building
1 Rafiq Al-Hariri Avenue
6th Floor, Abdali
P.O. Box 930375
Amman 11193 Jordan
Tel: (962-6) 5633701 or 3781
E-mail: dabughaida@worldbank.org
Web : www.worldbank.org/yemen

SOUTH ASIA

Afghanistan

Mr. Faris H. Hadad-Zervose
E-mail: fhadadzervose@worldbank.org
Web: www.worldbank.org/af

* Bangladesh

Mr. Abdoulaye Seck
The World Bank
Plot E-32, Agargaon, Syed Mahub Morshed
Avenue, Sher-e-Bangla Nagar
Dhaka 1207, Bangladesh
Tel: (880-2) 5566-7777
Fax: (880-2) 5566-7778
E-mail: aseck1@worldbank.org
Web: www.worldbank.org.bd

Bhutan

Mr. Adama Coulibaly
The World Bank Group
Royal Textile Academy Building
P.O. Box 244
Chubachu-Thimphu
11001, Bhutan
Tel: (975) 77 182 111
Fax: (975) 77 182 113
E-mail: acoulibaly2@worldbank.org

India, Chennai

Mr. Sunil Kumar (Center Manager, SPACH)
The World Bank
Chennai – Shared Services Center
11, Taramani Main Road
Taramani, Chennai – 600113, India
Tel: (91-44) 2444 3324

* India, New Delhi

Mr. Auguste Tano Kouame
The World Bank
70 Lodi Estate
New Delhi 110 003, India
Tel: (91-11) 41479301 / 49247000
E-mail: akouame@worldbank.org
Web: www.worldbank.org/in

Note: * = Directors/Country Directors are in the country office. Addresses that begin with “The World Bank Group” indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

Maldives

Mr. Erdem Atas
The World Bank Group
Hotel Jen
4th Floor, Room 404
Ameer Ahmed Magu
Malé, Republic of Maldives
Tel: (+960) 3300888
E-Mail: gsargsysan@worldbank.org
Web: www.worldbank.org/en/country/maldives

Nepal

Mr. David Sislen
The World Bank Group
Yak & Yeti Hotel Complex

Durbar Marg
Kathmandu, Nepal
(Postal address: P.O. Box 798)
Tel: (977-1) 4236000
Fax: (977-1) 4225112
E-mail: fhadadzervose@worldbank.org
Web: www.worldbank.org/np

*** Pakistan**

Mr. Najy Benhassine
The World Bank Group
20 A Shahrah-e-Jamhuriyat
Sector G-5/1, Islamabad, Pakistan
(WB postal address: P.O. Box 1025)
(IFC postal address: Post Bag 3033)

Tel: (92-51) 90 90 000
Fax: (92-51) 227 9648 / 9
E-mail: nbenhassine@worldbank.org
Web: www.worldbank.org.pk

*** Sri Lanka**

Mr. Gevorg Sargsyan
The World Bank
Level 37, One Galle Face Tower
1 A, Centre Road, Galle Face
Colombo 2
Tel: +94-11 2128200
Fax: +94-11-2128201
E-Mail: gsargsyan@worldbank.org
Web: www.worldbank.org/en/country/srilanka

Note: * = Directors/Country Directors are in the country office. Addresses that begin with “The World Bank Group” indicate the joint location of IFC and World Bank (IBRD/IDA) offices. Updated as of September 27, 2024.

International Bank for Reconstruction and Development Membership | August 23, 2024

Country	Date of Membership	Country	Date of Membership
Afghanistan	Jul 14, 1955	Ecuador	Dec 28, 1945
Albania	Oct 15, 1991	Egypt, Arab Republic of	Dec 27, 1945
Algeria	Sep 26, 1963	El Salvador	Mar 14, 1946
Angola	Sep 19, 1989	Equatorial Guinea	Jul 1, 1970
Antigua and Barbuda	Sep 22, 1983	Eritrea	Jul 6, 1994
Argentina	Sep 20, 1956	Estonia	Jun 23, 1992
Armenia	Sep 16, 1992	Eswatini	Sep 22, 1969
Australia	Aug 5, 1947	Ethiopia	Dec 27, 1945
Austria	Aug 27, 1948	Fiji	May 28, 1971
Azerbaijan	Sep 18, 1992	Finland	Jan 14, 1948
Bahamas, The	Aug 21, 1973	France	Dec 27, 1945
Bahrain	Sep 15, 1972	Gabon	Sep 10, 1963
Bangladesh	Aug 17, 1972	Gambia, The	Oct 18, 1967
Barbados	Sep 12, 1974	Georgia	Aug 7, 1992
Belarus	Jul 10, 1992	Germany	Aug 14, 1952
Belgium	Dec 27, 1945	Ghana	Sep 20, 1957
Belize	Mar 19, 1982	Greece	Dec 27, 1945
Benin	Jul 10, 1963	Grenada	Aug 27, 1975
Bhutan	Sep 28, 1981	Guatemala	Dec 28, 1945
Bolivia	Dec 27, 1945	Guinea	Sep 28, 1963
Bosnia and Herzegovina	Feb 25, 1993	Guinea-Bissau	Mar 24, 1977
Botswana	Jul 24, 1968	Guyana	Sep 26, 1966
Brazil	Jan 14, 1946	Haiti	Sep 8, 1953
Brunei Darussalam	Oct 10, 1995	Honduras	Dec 27, 1945
Bulgaria	Sep 25, 1990	Hungary	Jul 7, 1982
Burkina Faso	May 2, 1963	Iceland	Dec 27, 1945
Burundi	Sep 28, 1963	India	Dec 27, 1945
Cabo Verde	Nov 20, 1978	Indonesia	Apr 13, 1967
Cambodia	Jul 22, 1970	Iran, Islamic Republic of	Dec 29, 1945
Cameroon	Jul 10, 1963	Iraq	Dec 27, 1945
Canada	Dec 27, 1945	Ireland	Aug 8, 1957
Central African Republic	Jul 10, 1963	Israel	Jul 12, 1954
Chad	Jul 10, 1963	Italy	Mar 27, 1947
Chile	Dec 31, 1945	Jamaica	Feb 21, 1963
China	Dec 27, 1945	Japan	Aug 13, 1952
Colombia	Dec 24, 1946	Jordan	Aug 29, 1952
Comoros	Oct 28, 1976	Kazakhstan	Jul 23, 1992
Congo, Democratic Republic of	Sep 28, 1963	Kenya	Feb 3, 1964
Congo, Republic of	Jul 10, 1963	Kiribati	Sep 29, 1986
Costa Rica	Jan 8, 1946	Korea, Republic of	Aug 26, 1955
Côte d'Ivoire	Mar 11, 1963	Kosovo	Jun 29, 2009
Croatia	Feb 25, 1993	Kuwait	Sep 13, 1962
Cyprus	Dec 21, 1961	Kyrgyz Republic	Sep 18, 1992
Czechia	Jan 1, 1993	Lao People's Democratic Republic	Jul 5, 1961
Denmark	Mar 30, 1946	Latvia	Aug 11, 1992
Djibouti	Oct 1, 1980	Lebanon	Apr 14, 1947
Dominica	Sep 29, 1980	Lesotho	Jul 25, 1968
Dominican Republic	Sep 18, 1961	Liberia	Mar 28, 1962

Country	Date of Membership	Country	Date of Membership
Libya	Sep 17, 1958	Saudi Arabia	Aug 26, 1957
Lithuania	Jul 6, 1992	Senegal	Aug 31, 1962
Luxembourg	Dec 27, 1945	Serbia	Feb 25, 1993
Madagascar	Sep 25, 1963	Seychelles	Sep 29, 1980
Malawi	Jul 19, 1965	Sierra Leone	Sep 10, 1962
Malaysia	Mar 7, 1958	Singapore	Aug 3, 1966
Maldives	Jan 13, 1978	Slovak Republic	Jan 1, 1993
Mali	Sep 27, 1963	Slovenia	Feb 25, 1993
Malta	Sep 26, 1983	Solomon Islands	Sep 22, 1978
Marshall Islands	May 21, 1992	Somalia	Aug 31, 1962
Mauritania	Sep 10, 1963	South Africa	Dec 27, 1945
Mauritius	Sep 23, 1968	South Sudan	Apr 18, 2012
Mexico	Dec 31, 1945	Spain	Sep 15, 1958
Micronesia, Federated States of	Jun 24, 1993	Sri Lanka	Aug 29, 1950
Moldova	Aug 12, 1992	St. Kitts and Nevis	Aug 15, 1984
Mongolia	Feb 14, 1991	St. Lucia	Jun 27, 1980
Montenegro	Jan 18, 2007	St. Vincent and the Grenadines	Aug 31, 1982
Morocco	Apr 25, 1958	Sudan	Sep 5, 1957
Mozambique	Sep 24, 1984	Suriname	Jun 27, 1978
Myanmar	Jan 3, 1952	Sweden	Aug 31, 1951
Namibia	Sep 25, 1990	Switzerland	May 29, 1992
Nauru	Apr 12, 2016	Syrian Arab Republic	Apr 10, 1947
Nepal	Sep 6, 1961	Tajikistan	Jun 4, 1993
Netherlands	Dec 27, 1945	Tanzania	Sep 10, 1962
New Zealand	Aug 31, 1961	Thailand	May 3, 1949
Nicaragua	Mar 14, 1946	Timor-Leste	Jul 23, 2002
Niger	Apr 24, 1963	Togo	Aug 1, 1962
Nigeria	Mar 30, 1961	Tonga	Sep 13, 1985
North Macedonia	Feb 25, 1993	Trinidad and Tobago	Sep 16, 1963
Norway	Dec 27, 1945	Tunisia	Apr 14, 1958
Oman	Dec 23, 1971	Türkiye	Mar 11, 1947
Pakistan	Jul 11, 1950	Turkmenistan	Sep 22, 1992
Palau	Dec 16, 1997	Tuvalu	Jun 24, 2010
Panama	Mar 14, 1946	Uganda	Sep 27, 1963
Papua New Guinea	Oct 9, 1975	Ukraine	Sep 3, 1992
Paraguay	Dec 28, 1945	United Arab Emirates	Sep 22, 1972
Peru	Dec 31, 1945	United Kingdom	Dec 27, 1945
Philippines	Dec 27, 1945	United States	Dec 27, 1945
Poland	Jun 27, 1986	Uruguay	Mar 11, 1946
Portugal	Mar 29, 1961	Uzbekistan	Sep 21, 1992
Qatar	Sep 25, 1972	Vanuatu	Sep 28, 1981
Romania	Dec 15, 1972	Venezuela, Republica Bolivariana de	Dec 30, 1946
Russian Federation	Jun 16, 1992	Viet Nam	Sep 21, 1956
Rwanda	Sep 30, 1963	Yemen, Republic of	Oct 3, 1969
Samoa	Jun 28, 1974	Zambia	Sep 23, 1965
San Marino	Sep 21, 2000	Zimbabwe	Sep 29, 1980
São Tomé and Príncipe	Sep 30, 1977		

International Development Association Membership | March 19, 2024

Country	Date of Membership	Country	Date of Membership
Afghanistan	Feb 2, 1961	Eritrea	Jul 6, 1994
Albania	Oct 15, 1991	Estonia	Oct 11, 2008
Algeria	Sep 26, 1963	Eswatini	Sep 22, 1969
Angola	Sep 19, 1989	Ethiopia	Apr 11, 1961
Argentina	Aug 3, 1962	Fiji	Sep 29, 1972
Armenia	Aug 25, 1993	Finland	Dec 29, 1960
Australia	Sep 24, 1960	France	Dec 30, 1960
Austria	Jun 28, 1961	Gabon	Nov 4, 1963
Azerbaijan	Mar 31, 1995	Gambia, The	Oct 18, 1967
Bahamas, The	Jun 23, 2008	Georgia	Aug 31, 1993
Bangladesh	Aug 17, 1972	Germany	Sep 24, 1960
Barbados	Sep 29, 1999	Ghana	Dec 29, 1960
Belgium	Jul 2, 1964	Greece	Jan 9, 1962
Belize	Mar 19, 1982	Grenada	Aug 28, 1975
Benin	Sep 16, 1963	Guatemala	Apr 27, 1961
Bhutan	Sep 28, 1981	Guinea	Sep 26, 1969
Bolivia	Jun 21, 1961	Guinea-Bissau	Mar 25, 1977
Bosnia and Herzegovina	Feb 25, 1993	Guyana	Jan 4, 1967
Botswana	Jul 24, 1968	Haiti	Jun 13, 1961
Brazil	Mar 15, 1963	Honduras	Dec 23, 1960
Bulgaria	Nov 3, 2021	Hungary	Apr 29, 1985
Burkina Faso	May 13, 1963	Iceland	May 19, 1961
Burundi	Sep 28, 1963	India	Sep 24, 1960
Cabo Verde	Nov 20, 1978	Indonesia	Aug 20, 1968
Cambodia	Jul 22, 1970	Iran, Islamic Republic of	Oct 10, 1960
Cameroon	Apr 10, 1964	Iraq	Dec 29, 1960
Canada	Sep 24, 1960	Ireland	Dec 22, 1960
Central African Republic	Aug 27, 1963	Israel	Dec 22, 1960
Chad	Nov 7, 1963	Italy	Sep 24, 1960
Chile	Dec 30, 1960	Japan	Dec 27, 1960
China	Sep 24, 1960	Jordan	Oct 4, 1960
Colombia	Jun 16, 1961	Kazakhstan	Jul 23, 1992
Comoros	Dec 9, 1977	Kenya	Feb 3, 1964
Congo, Democratic Republic of	Sep 28, 1963	Kiribati	Oct 2, 1986
Congo, Republic of	Nov 8, 1963	Korea, Republic of	May 18, 1961
Costa Rica	Jun 30, 1961	Kosovo	Jun 29, 2009
Côte d'Ivoire	Mar 11, 1963	Kuwait	Sep 13, 1962
Croatia	Feb 25, 1993	Kyrgyz Republic	Sep 24, 1992
Cyprus	Mar 2, 1962	Lao People's Democratic Republic	Oct 28, 1963
Czechia	Jan 1, 1993	Latvia	Aug 11, 1992
Denmark	Nov 30, 1960	Lebanon	Apr 10, 1962
Djibouti	Oct 1, 1980	Lesotho	Sep 19, 1968
Dominica	Sep 29, 1980	Liberia	Mar 28, 1962
Dominican Republic	Nov 16, 1962	Libya	Aug 1, 1961
Ecuador	Nov 7, 1961	Lithuania	Sept 23, 2011
Egypt, Arab Republic of	Oct 26, 1960	Luxembourg	Jun 4, 1964
El Salvador	Apr 23, 1962	Madagascar	Sep 25, 1963
Equatorial Guinea	Apr 5, 1972	Malawi	Jul 19, 1965

Country	Date of Membership	Country	Date of Membership
Malaysia	Sep 24, 1960	Serbia	Feb 25, 1993
Maldives	Jan 13, 1978	Sierra Leone	Nov 13, 1962
Mali	Sep 27, 1963	Singapore	Sep 27, 2002
Marshall Islands	Jan 19, 1993	Slovak Republic	Jan 1, 1993
Mauritania	Sep 10, 1963	Slovenia	Feb 25, 1993
Mauritius	Sep 23, 1968	Solomon Islands	Jul 21, 1980
Mexico	Apr 24, 1961	Somalia	Aug 31, 1962
Micronesia, Federated States of	Jun 24, 1993	South Africa	Oct 12, 1960
Moldova	Jun 14, 1994	South Sudan	Apr 18, 2012
Mongolia	Feb 14, 1991	Spain	Oct 18, 1960
Montenegro	Jan 18, 2007	Sri Lanka	Jun 27, 1961
Morocco	Dec 29, 1960	St. Kitts and Nevis	Oct 23, 1987
Mozambique	Sep 24, 1984	St. Lucia	Apr 28, 1982
Myanmar	Nov 5, 1962	St. Vincent and the Grenadines	Aug 31, 1982
Nepal	Mar 6, 1963	Sudan	Sep 24, 1960
Netherlands	Jun 30, 1961	Sweden	Sep 24, 1960
New Zealand	Jan 17, 1975	Switzerland	May 29, 1992
Nicaragua	Dec 30, 1960	Syrian Arab Republic	Jun 28, 1962
Niger	Apr 24, 1963	Tajikistan	Jun 4, 1993
Nigeria	Nov 14, 1961	Tanzania	Nov 6, 1962
North Macedonia	Feb 25, 1993	Thailand	Sep 24, 1960
Norway	Sep 24, 1960	Timor-Leste	Jul 23, 2002
Oman	Feb 20, 1973	Togo	Aug 21, 1962
Pakistan	Sep 24, 1960	Tonga	Oct 23, 1985
Palau	Dec 16, 1997	Trinidad and Tobago	Oct 30, 1972
Panama	Sep 1, 1961	Tunisia	Dec 30, 1960
Papua New Guinea	Oct 9, 1975	Türkiye	Dec 22, 1960
Paraguay	Feb 10, 1961	Tuvalu	Jun 24, 2010
Peru	Aug 30, 1961	Uganda	Sep 27, 1963
Philippines	Oct 28, 1960	Ukraine	May 27, 2004
Poland	Oct 28, 1960	United Arab Emirates	Dec 23, 1981
Portugal	Dec 29, 1992	United Kingdom	Sep 24, 1960
Romania	Apr 12, 2014	United States	Sep 24, 1960
Russian Federation	Jun 16, 1992	Uzbekistan	Sep 24, 1992
Rwanda	Sep 30, 1963	Vanuatu	Sep 28, 1981
Samoa	Jun 28, 1974	Viet Nam	Sep 24, 1960
São Tomé and Príncipe	Sep 30, 1977	Yemen, Republic of	May 22, 1970
Saudi Arabia	Dec 30, 1960	Zambia	Sep 23, 1965
Senegal	Aug 31, 1962	Zimbabwe	Sep 29, 1980

Country Eligibility for Borrowing from the World Bank | July 1, 2023

U.S. dollars

IBRD Only¹

Category iv (over \$7,805)

Country	Per Capita Income	Country	Per Capita Income
St. Kitts and Nevis	19,730	Costa Rica	12,670
Croatia	19,470	Malaysia	11,780
Poland	18,350	Argentina	11,620
Antigua and Barbuda	18,280	Mauritius	10,760
Uruguay	18,030	Türkiye	10,590
Nauru	17,870	Mexico	10,410
Panama	16,750	Montenegro	10,400
Trinidad and Tobago	16,330	Kazakhstan	9,470
Romania	15,660	Serbia	9,140
Chile	15,360	Dominican Republic	9,050
Seychelles	14,340	Brazil	8,140
Bulgaria	13,250	Palau	NA
China	12,850	Turkmenistan	NA
Russian Federation ⁵	12,830		

Category iii (\$1,316–\$7,805)

Country	Per Capita Income	Country	Per Capita Income
Bosnia and Herzegovina	7,660	Iraq ⁶	5,270
Gabon	7,540	Namibia	4,880
Botswana	7,350	Suriname	4,880
Libya	7,260	El Salvador	4,720
Belarus	7,240	Indonesia	4,580
Thailand	7,230	Ukraine ⁵	4,270
Belize	6,800	Jordan ⁶	4,260
South Africa	6,780	Mongolia	4,210
Albania	6,770	Egypt, Arab Republic of	4,100
Peru	6,770	Viet Nam	4,010
North Macedonia	6,640	Philippines	3,950
Colombia	6,510	Algeria	3,900
Ecuador	6,310	Iran, Islamic Republic of	3,900
Armenia	5,960	Tunisia	3,840
Paraguay	5,920	Eswatini	3,800
Jamaica	5,670	Morocco	3,710
Azerbaijan	5,630	Bolivia	3,450
Georgia	5,620	India	2,380
Guatemala	5,350	Angola	1,900
Moldova	5,340	Lebanon	NA
Equatorial Guinea	5,320	Venezuela, RB de	NA

Blend²

Category iv (over \$7,805)

Country	Per Capita Income
St. Lucia ⁴	11,160
Grenada ⁴	9,340

Country	Per Capita Income
St. Vincent and the Grenadines ⁴	9,110
Dominica ⁴	8,460

Category iii (\$1,316–\$7,805)

Country	Per Capita Income
Fiji ⁴	5,270
Cabo Verde ⁴	4,140
Papua New Guinea	2,730
Uzbekistan	2,190
Kenya	2,170
Nigeria	2,140

Country	Per Capita Income
Congo, Republic of	2,060
Timor-Leste ⁷	1,970
Cameroon	1,660
Pakistan	1,580
Zimbabwe ^{3, 8}	1,500

IDA Only (Gap Countries and IDA-only Countries)²

Category iv (over \$7,805)

Country	Per Capita Income
Guyana ⁷	15,050
Maldives ⁴	11,030

Country	Per Capita Income
Marshall Islands ⁴	7,920

Category iii (\$1,316–\$7,805)

Country	Per Capita Income
Tuvalu ⁴	7,210
Kosovo	5,590
Micronesia, Fed. Sts. Of ⁴	4,130
Samoa, Independent State of ⁴	3,630
Sri Lanka	3,610
Vanuatu ⁴	3,560
Kiribati ⁴	3,280
Djibouti ⁷	3,180
Bangladesh	2,820
Honduras	2,740
Côte d'Ivoire	2,620
São Tomé and Príncipe ⁴	2,410
Lao People's Democratic Republic	2,360

Country	Per Capita Income
Ghana	2,350
Solomon Islands ⁴	2,220
Mauritania	2,160
Nicaragua	2,090
Cambodia	1,700
Senegal	1,640
Comoros ⁴	1,610
Haiti	1,610
Kyrgyz Republic	1,410
Benin	1,400
Nepal	1,340
Bhutan ⁷	NA
Tonga ⁴	NA

Category ii (\$1,136–\$1,315)

Country	Per Capita Income
Lesotho	1,260
Myanmar	1,210
Tajikistan	1,210

Country	Per Capita Income
Tanzania	1,200
Guinea	1,180
Zambia	1,170

Category i (\$1,135 or less)

Country	Per Capita Income	Country	Per Capita Income
Ethiopia	1,020	Congo, Democratic Republic of	590
Togo	990	Madagascar	510
Rwanda	930	Sierra Leone	510
Uganda	930	Mozambique	500
Mali	850	Central African Republic	480
Burkina Faso	840	Somalia	470
Guinea-Bissau	820	Burundi	240
Gambia, The	810	Afghanistan	NA
Sudan	760	Eritrea ³	NA
Chad	690	South Sudan	NA
Liberia	680	Syrian Arab Republic ^{3,6}	NA
Malawi	640	Yemen, Republic of	NA
Niger	610		

Key: NA = Estimates are available in ranges only.

Changes during previous fiscal year: Sri Lanka was reclassified from IBRD-only to Gap Country, effective December 5, 2022.

1. World Bank Atlas methodology; 2022 per capita GNI (Gross National Income, formerly GNP) figures are in U.S. dollars.
2. Countries are eligible for IDA resources on the basis of (a) relative poverty and (b) lack of creditworthiness. The operational cut-off for IDA eligibility for FY24 is a 2022 GNI per capita of US\$1,135, using Atlas methodology. To receive IDA resources, countries also meet tests of performance. An exception is made for some Small Island Economies. In addition to GNI per capita, decisions to graduate countries from IDA are based on an assessment of a country's macroeconomic prospects, creditworthiness, risk of debt distress, vulnerability to shocks, institutional constraints, and levels of poverty and social indicators.
3. Loans/credits in nonaccrual status as of July 1, 2023. General information on IBRD and IDA countries with loan/credits in nonaccrual status is available from the IBRD Credit Risk (CROCR) and Development Finance Corporate IDA and IBRD (DFCII) Departments, respectively.
4. The country is granted the status of an IDA-only Country under the Small Island Economies Exception and receives financing on IDA Small Economy Terms.
5. These calculations are based on numbers and data from official statistics of Ukraine and the Russian Federation; by relying on those numbers and data, the Bank does not intend to make any judgment on the legal or other status of the territories concerned or to prejudice the final determination of the parties' claims.
6. Refugees are included in the population estimates of host country.
7. The country is an IDA-eligible Small State Economy that is not an island state. If IBRD financing is provided, Small State Economies receive an exemption from the FY19 increase in IBRD's maturity premium in accordance with Section III.1.a.ii.F of the Bank Policy, "Financial Terms and Conditions of Bank Financing."
8. Lending eligibility of Zimbabwe as "Blend" is per its FY23 classification and subject to change if the country is removed from the list of countries with loans/credits in nonaccrual status.

World Bank Expenditures by Organizational Unit | Fiscal 2020–24

millions of dollars

By Organizational Unit	Actuals ^a				
	2020	2021	2022	2023	2024
Operational units	1,758.3	1,694.1	1,853.2	1,984.3	2,053.4
<i>of which</i> Regional Programs	1,408.4	1,364.6	1,495.1	1,603.5	1,641.6
Practice Groups	258.5	241.1	254.0	265.4	284.4
Other Operations Support	91.3	88.5	104.2	115.5	127.4
Corporate Units	1,342.4	1,335.6	1,387.9	1,512.7	1,603.7
Centrally-managed accounts and programs ^b	61.4	52.4	(15.2)	(3.2)	49.2
Grant-making facilities	35.0	35.0	35.0	35.0	35.0
Total gross administrative budget	3,197.2	3,117.1	3,261.0	3,528.8	3,741.3
Reimbursements, fees, others	(605.9)	(553.1)	(541.0)	(593.4)	(658.8)
Total administrative budget	2,591.3	2,564.0	2,719.9	2,935.4	3,082.4

a. The figures reported for each fiscal year represent the organizational structure at that point in time and may not always align with the figures published in other reports, which may have restated historical figures due to organizational changes and unit re-configurations. The actuals shown are IBRD and IDA approved budget plus reimbursable expenses and exclude disbursements from Bank-executed Disbursing Accounts. Additionally, these figures represent actuals as per management accounting, and may differ from figures presented for financial accounting and reporting purposes that are in compliance with the United States' Generally Accepted Accounting Principles.

b. Includes non-unit accounts and programs that are centrally managed such as Budget Recoveries, Corporate Contingency, Corporate Depreciation & Real Estate, Institutional Programs, and Staff Benefits & Retirement.

Annual Report 2024

World Bank FY24 Climate-Related Financial Disclosures

An aerial photograph of a vast, lush green tropical rainforest. A wide, muddy-brown river winds through the forest, creating several large meanders. The sunlight filters through the dense canopy, creating a mix of bright green and deep forest green. The overall scene is one of a healthy, undisturbed natural environment.

World Bank
FY24 Climate-Related
Financial Disclosures



WORLD BANK GROUP

Contents

- Tables, Figures and Boxes**..... 79
- Abbreviations and Acronyms**..... 80
- Introduction**..... 81
- Governance**..... 83
 - Governance and Oversight around Climate-Related Risks and Opportunities for IBRD and IDA..... 83
 - Implementation of the New World Bank Group Vision..... 84
 - Governance over Climate and Sustainability Reporting..... 84
- Strategy**..... 85
 - Overview of the World Bank’s Climate Change Strategy..... 85
 - How the World Bank is Harnessing Climate-Related Opportunities..... 87
 - Strategic Approach to Corporate Sustainability..... 92
- Risk Management**..... 93
 - IBRD and IDA Risk Management and Integration of Climate Risks..... 93
 - Management of Climate-Related Financial and Operational Risks..... 94
- Metrics and Targets**..... 96
 - Metrics for World Bank Operational Activities and Advisory Services in FY24..... 96
 - Metrics for World Bank Corporate Activities..... 100
 - Other Metrics..... 101
 - Targets for the World Bank Corporate Activities..... 101
- Looking Ahead**..... 103
- Disclaimer**..... 104

Tables, Figures and Boxes

Tables

Table 1: Time Horizons Used to Evaluate Climate-Related Risks and Opportunities.....	93
Table 2: IBRD and IDA Climate Finance Commitments by Region.....	98
Table 3: Scope 1, 2, and 3 GHG Emissions (tCO ₂ eq).....	100
Table 4: Emission Intensities (tCO ₂ eq).....	101

Figures

Figure 1: Governance Structure.....	83
Figure 2: CCDRs Status and Countries.....	88
Figure 3: World Bank Green Financial Sector Programs and Engagements.....	89
Figure 4: Overview of World Bank Climate Financing.....	97
Figure 5: Overview of IBRD and IDA Climate Financing.....	97
Figure 6: Share of World Bank Projects with Climate Financing.....	98
Figure 7: World Bank Climate Finance Commitments by Income Group.....	99

Boxes

Box 1: Journey of World Bank's Climate-Related Milestones.....	82
Box 2: The World Bank Group at COP28.....	86
Box 3: Integrating Climate Considerations into IBRD and IDA Operations.....	87
Box 4: Key Crisis Preparedness and Response Toolkit Enhancements.....	91
Box 5: Selected World Bank Corporate Real Estate Sustainability Metrics.....	102
Box 6: Completed Sustainability Building Features.....	102

Abbreviations and Acronyms

A&R	Adaptation & Resilience	IFIs	International Financial Institutions
CCAP	Climate Change Action Plan	IFI TWG	Technical Working Group of the International Financial Institutions
CCDR	Country Climate and Development Reports	IMP	Inventory Management Plan
COP	Conference of the Parties	IPF	Investment Project Financing
CoP	Community of Practice	ISSB	International Sustainability Standards Board
CO₂	Carbon dioxide	LTSs	Long-Term Strategies
CRDC	Climate Resilient Debt Clause	MDB	Multilateral Development Bank
CRO	Chief Risk Officer	MIGA	Multilateral Investment Guarantee Agency
DPF	Development Policy Financing	MtCH₄	Metric ton of methane
EMDE	Emerging Market and Developing Economies	NAPs	National Adaptation Plans
ESF	Environmental and Social Framework	NGFS	Network for Greening the Financial System
ESG	Environmental, Social, and Governance	NDCs	Nationally Determined Contributions
ESSs	Environmental and Social Standards	OECD	Organization for Economic Cooperation and Development
FIF	Financial Intermediary Funds	OPCS	Operations Policy and Country Services
FY	Fiscal Year	PforR	Program-for-Results
GEF	Global Environment Facility	RMS	Results Measurement System
GHG	Greenhouse Gas	RRO	Rapid Response Option
GRI	Global Reporting Initiative	SORT	Systematic Operations Risk Rating Tool
HVAC	Heating, ventilation and air conditioning	SPC	Shadow Price of Carbon
HQ	Headquarters	TCFD	Task Force on Climate-Related Financial Disclosures
IBRD	International Bank of Reconstruction and Development	TNFD	Task Force on Nature-Related Financial Disclosures
ICSID	International Centre for Settlement of Investment Disputes	tCO₂eq	Ton of CO ₂ equivalent
IDA	International Development Association	UNFCCC	United Nations Framework Convention on Climate Change
IDA20	20th replenishment of IDA		
IFC	International Finance Corporation		

Introduction

Fiscal year 2024 (FY24) is the third year for the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA) climate-related financial disclosures. Since the inaugural report in FY22, IBRD and IDA (hereinafter, the “World Bank”) have published climate-related financial disclosures using the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) (see Box 1). Building on that foundation, this report is a step in our multi-year roadmap aimed at aligning our climate and sustainability-related financial disclosures with the standards of the International Sustainability Standards Board (ISSB), while considering the unique business models of IBRD and IDA. This follows the International Financial Reporting Standards (IFRS) Foundation taking over responsibility for the monitoring of progress on companies’ climate-related financial disclosures from the TCFD.

This report highlights the World Bank Group’s (WBG) commitment to its revamped mission for greater scale and impact to tackle climate-related challenges facing the world today. This was evidenced at the Conference of the Parties (COP28) of the United Nations Framework Convention on Climate Change (UNFCCC), where it set five ambitious targets (see Box 2) which, if taken together and scaled further, will have a lasting impact in addressing climate change. The World Bank’s support to client countries extends to helping them meet the goals of the Paris Agreement, with a focus on a transition away from a carbon-intensive development pathway to climate-smart opportunities, while managing climate physical and transition risks. As part of this, the World Bank is supporting countries as they implement ambitious national climate policies, strategies, and plans, including Nationally Determined Contributions (NDCs), Long-Term Strategies (LTS), and National Adaptation Plans (NAPs).

We have fulfilled our commitment made in the World Bank Group Climate Change Action Plan (CCAP) for 2021–25 to align all new World Bank financing operations with the objectives of the Paris Agreement beginning July 1, 2023.

Innovative financing tools have also been introduced to support climate transition by catalyzing and mobilizing additional financing (see Box 4). By ramping up support for climate financing to help our client countries, the World Bank aims to tackle a wide range of intertwined climate-related issues. By linking adaptation and mitigation efforts to developmental outcomes, the World Bank is supporting not only the resilience of people, businesses and communities, but also innovative approaches to aggregate investments and build resilience in a country’s context.

Climate finance for the WBG in FY24 reached \$42.6 billion (\$17.4 billion for IBRD, \$13.6 billion for IDA, \$9.1 billion for IFC and \$2.5 billion for MIGA). Over the 2021–2024 period, the cumulative volume of the WBG climate finance was \$139.5 billion. For decades, the World Bank has been at the forefront of providing financing to support biodiversity and healthy ecosystems. This financing continues and promotes a whole-of-economy approach to halting and reversing nature loss, in tandem with climate action, and ensures the conservation of nature serves as an engine for growth and jobs, particularly in the poorest countries.

In line with our strengthened focus on results, we will continue to monitor progress as we build upon our strong foundation, which includes managing the impact of climate-related factors on our strategy, business, and financial performance.

1 The World Bank Group consists of five organizations: International Bank for Reconstruction and Development (IBRD), International Development Association (IDA), International Finance Corporation (IFC), Multilateral Investment Guarantee Agency (MIGA), and International Centre for Settlement of Investment Disputes (ICSID).

Box 1: Journey of World Bank's Climate-Related Milestones

The World Bank's journey to integrate climate into our development programs began decades ago and continues to support developing countries dealing with the intensifying impacts of climate change. This work includes reducing fossil fuel emissions, developing new diagnostics that drive climate action at the country level, issuing innovative sustainability bonds, and ensuring that the World Bank's new financing operations are consistent with the objectives of the Paris Agreement. We aim to deliver on our new vision of creating a world free of poverty on a livable planet while tackling the most pressing global challenges. Key milestones from this journey are shown below:

FY 2000–2006

- Created first Global Carbon Fund
- Helped establish the Global Reporting Initiative (GRI)
- Published first World Bank GRI Corporate Sustainability Report

FY 2013–2018

- IBRD Issued Caribbean Catastrophe Risk Insurance Facility Cat Bond
- Included climate and disaster risk screening in IDA17
- Published inaugural IBRD Green Bond Impact Report
- Developed the Pilot Auction Facility
- Launched the Carbon Initiative for Development
- Launched Climate Change Action Plan (CCAP) 2016–2020

FY 2024

- Began Paris Alignment of new financing operations
- Announced an ambitious set of climate commitment at COP28
- Released a new WBG Corporate Scorecard
- Introduced Climate Resilient Debt Clauses to IBRD- and IDA-eligible borrowers
- Announced partnership with AfDB to increase energy access in Africa

FY 2007–2012

- Published Strategic Framework on Climate Change
- IBRD issued first green bond
- Began reporting under the Carbon Disclosure Project
- Financed the last World Bank project using coal
- Included climate change as a special theme for IDA16
- Began tracking climate co-benefits

FY 2019–2023

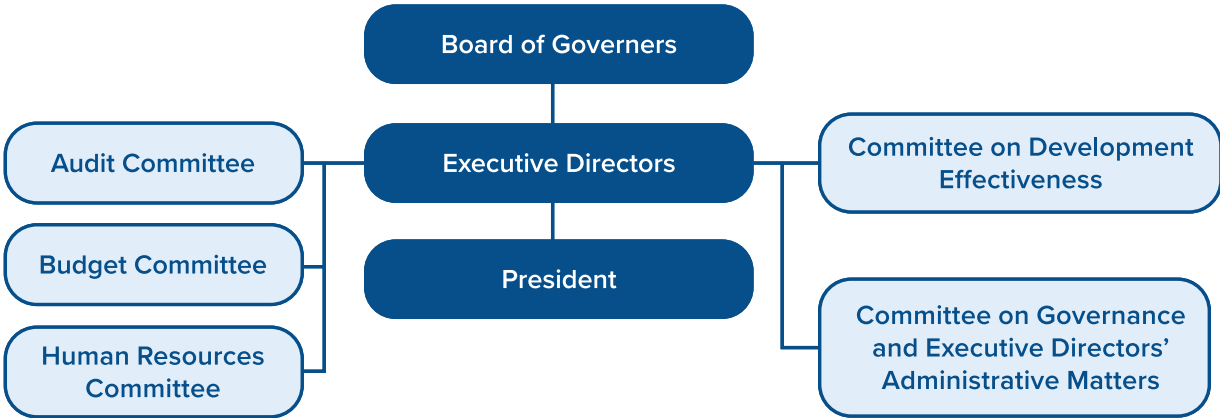
- Included climate-related commitments in IBRD-IFC Capital Package (GHG accounting and IBRD Climate and Disaster Risk Screening)
- Launched Climate Change Action Plan 2021–2025
- Published inaugural Climate-Related Financial Disclosure aligned with TCFD
- Released inaugural Country Climate Development Reports (CCDRs)
- IBRD issued emission reduction-linked bond

Governance

Each of the decision-making structures of IBRD and IDA consists of the Board of Governors, the Board of Executive Directors (hereafter “the Board”),² the President, management, and staff. The Board of Governors is the highest decision-making authority for both IBRD and IDA (see Figure 1). Governors are appointed by their member

governments for a five-year renewable term. The Board of Governors may delegate authority to the Board of Executive Directors to exercise any of its powers, except for certain powers enumerated in IBRD’s and IDA’s Articles of Agreement. The President reports to the Board, which is responsible for the general operations of IBRD and IDA.

Figure 1: Governance Structure



Governance and Oversight around Climate-Related Risks and Opportunities for IBRD and IDA

The management of climate-related risks and opportunities in the World Bank’s development and corporate activities is overseen by our managing directors, who report to the President. The Board has recognized climate change as a global development issue and has endorsed the institutions’ ambition for, and commitments to, integrating climate and development action. Presented to the Board in 2021, the CCAP 2021–2025 details how the World Bank Group will integrate climate action into its support to developing

countries and the private sector through 2025, building on the progress made under the inaugural CCAP 2016–2020. The Board receives annual updates from management on the progress made in implementing the CCAP 2021–2025, as well as on climate-related policy commitments.³ Delivering climate and development goals is an institution-wide effort, cutting across the World Bank’s global practices, operational and corporate units. This is enabled by close collaboration between: 1) a dedicated Climate Change Group within the World Bank, which steers the climate agenda at the global level and offers expertise and funding to help integrate climate considerations into development operations; and 2) the regional units, which lead country engagement and delivery on the ground.

² Unless the context requires otherwise, the term “Board” refers to both the Boards of Executive Directors of IBRD and IDA. For a full list of senior management and an organizational chart, please refer to the [appendices](#) of the *World Bank Annual Report 2024*.

³ Through the 2018 Capital Increase for IBRD and the IFC, and the IDA20 replenishment, the Board of Governors endorsed several climate-related commitments, such as increasing the share of climate-related financing and screening all lending investments for climate and disaster risks, among others.

Implementation of the New World Bank Group Vision

During the 2023 Annual Meetings of the World Bank Group, Governors endorsed the World Bank Group's new vision of a world free of poverty on a livable planet, which expands our mandate to address climate-related issues.

Since then, the World Bank Group has taken steps to deliver against this vision and to stretch our financial capacity to address our clients' most pressing development challenges. One key step has been the reorganization of practice groups into five Vice Presidency units aligned with the World Bank Group's new vision.⁴

The Development Committee of the Board is actively reviewing and tracking progress on the new vision. Management and the Board will continue to engage as we advance its implementation to achieve impact at scale for our clients.

Governance over Climate and Sustainability Reporting

In 2022, a Sustainability Reporting Coordination Group, co-chaired by four World Bank vice presidents,⁵ was established to coordinate the ongoing work on the global sustainability reporting agenda. The group's purview is centered around: 1) Our contribution to the policy dialogue around the development of sustainability reporting standards; 2) Supporting our clients in adopting sustainability reporting standards and frameworks; and 3) Enhancing our own corporate sustainability reporting.

⁴ The five Vice Presidency units are as follows: People, Prosperity, Planet, Infrastructure and Digital.

⁵ Vice President for Finance and World Bank Group Controller; Vice President for Prosperity; Vice President of Operations Policy and Country Services; and Vice President for Planet.

Strategy

The world is confronting a set of intertwined challenges—including poverty, the climate crisis, debt, food insecurity, pandemics, and fragility—and a need to accelerate access to clean air, energy, and water. In response, the World Bank Group is taking decisive action to respond to these critical challenges.

The World Bank continues to work with partners at global and country levels to support its borrowing countries in addressing the impact of these multiple challenges. As part of these efforts, the World Bank has embarked on an evolution process, moving from vision to impact through a new operational playbook and enhanced financial model to support clients across income levels, including the poorest countries and those affected by fragility, conflict and violence. The playbook enhances and modernizes how the World Bank Group provides finance and knowledge, including working as One World Bank Group across our institutions to mobilize private capital and domestic public resources for development.

The new playbook introduces the Knowledge Compact for Action—emphasizing a new focus on better sharing expertise globally.⁶

To help finance global challenges, IBRD has implemented the Framework for Financial Incentives to provide financial incentives for projects in IBRD countries that support Global Challenges with cross-border externalities.⁷ By incentivizing clients to undertake projects with cross border impacts, the scale of these externalities can play a role in positively impacting the environment.

Additionally, the World Bank Group's new Corporate Scorecard, which will be published in full at the 2024 IMF-World Bank Group Annual Meetings, radically changes how we track results. The latest results can be found [here](#).

The World Bank, in including reference to a livable planet in its revamped mission, has also brought to the fore life on earth and the role nature plays. As climate change is impacting important ecosystems and affecting the achievement of development outcomes, nature's role in mitigating against and adapting to the worst effects of

climate change is being enhanced through Nature-Based Solutions to bring about impact.

With a renewed effort on delivery and impact, in FY24 the World Bank approved 353 operations (including 8 IBRD and IDA blend operations) in 101 countries for total net commitments of \$68.8 billion, of which \$37.6 billion relates to IBRD (126 operations), and \$31.2 billion relates to IDA (235 operations).

Overview of the World Bank's Climate Change Strategy

The World Bank's work on climate and development is guided by the World Bank Group CCAP 2021–2025. The CCAP 2021–2025 was designed to maximize impact and advance a livable planet through an inclusive path that promotes economic progress and is environmentally and socially sustainable. It guides our work with country and private sector clients to address climate and development challenges in an integrated manner.

Taking a whole-of-economy approach, it identifies and prioritizes action on the most impactful adaptation and mitigation opportunities, with a focus on transforming key systems that are responsible for generating the most emissions globally, including energy; agriculture, food, water, and land; cities; transport; and manufacturing, while also helping countries adapt and build resilience to climate shocks. It uses those efforts to mobilize and enable private capital and other sources of climate finance, including additional concessional funds for climate action.

The World Bank Group is one of the largest multilateral financing providers for renewable energy and energy efficiency projects in developing countries. Renewable energy support is always our first choice as we work to provide access to electricity to the nearly 700 million people who still cannot power their homes, schools, hospitals, and businesses. During this transition, we continue to selectively support natural gas as a transition fuel if the investment is in line with the country's long-term decarbonization pathway

⁶ The Knowledge Compact for Action aims to deliver knowledge to clients under four pillars: Products; Partnerships; Learning and Systems.

⁷ Addressing the following challenges will be key to advancing the World Bank's new vision and mission: (i) Climate Change Adaptation and Mitigation; (ii) Fragility and Conflict; (iii) Pandemic Prevention and Preparedness; (iv) Energy Access; (v) Food and Nutrition Security; (vi) Water Security and Access; (vii) Enabling Digitalization; and (viii) Protecting Biodiversity and Nature.

Box 2: The World Bank Group at COP28

At COP28, the World Bank Group set five ambitious new targets that, taken together, could have a real impact in addressing climate change.

Increasing Climate Finance Ambition: By FY2025, the World Bank Group will devote 45% of annual financing to climate action, deployed equally between mitigation and adaptation.

Methane Reduction Blueprint: The World Bank will mainstream methane emissions reduction across its livestock, rice, waste, sanitation, and energy portfolios, starting with the launch of 15 country-led programs that will cut 10 metric tons of methane (MtCH₄) and support 150 million people by June 2025.

Renewable Energy Programs: In FY25, we are launching a new energy program that aims to bring renewable power to 100 million people in seven years with \$5 billion of IDA financing and \$10 billion of public and private funds.

Launch of Engagement Roadmap for Carbon Markets, with Support for High-integrity Carbon Credits: The roadmap outlines our ambition to work with others to deliver solutions to expand liquid and transparent carbon markets. It committed to helping 15 countries, through the World Bank's Forest Carbon Partnership Facility, earn income from the sale of high-integrity carbon credits generated from preserving their forests, bringing benefits to people and communities.

Expansion of Crisis Preparedness and Response Toolkit: The World Bank Group expanded its Crisis Preparedness and Response Toolkit. See Box 4 for a list of offerings.

and has a low risk of locking in carbon-intensive patterns.⁸ In FY24, 1.01% of total new IDA commitments and 0.01% of total new IBRD commitments were made in fossil fuels in the energy sector, respectively.

Consistent with the commitment made in the World Bank Group's [CCAP for 2021–25](#), beginning July 1, 2023, all new IBRD and IDA Investment Project Financing (IPF), Program-for-Results (PforR), and Development Policy Financing (DPF) operations have been aligned with the objectives of the Paris Agreement and a country's pathway toward low Greenhouse Gas (GHG) emissions and climate-resilient development.

Building on the foundation of the CCAP, the World Bank Group has increased its ambition to drive impactful climate action and boost the resilience of those most vulnerable to climate shocks. As an indication of this ambition, the World Bank Group will devote 45% of its annual commitments to climate finance (see Box 2).

World Bank Growing Focus on Climate Outcomes

At COP28, alongside other Multilateral Development Banks (MDBs), the World Bank Group agreed to develop a common approach for measuring climate results, to enhance their climate-related reporting, in addition to tracking and reporting climate finance (see Box 3).

At the 2024 Spring Meetings, the MDBs released the [MDB Common Approach to Measuring Climate Results](#)—presenting the first common structure to measuring climate results: a framework to define, measure, and link global progress on climate mitigation and adaptation with MDB results. The MDBs will continue to refine the common approach, including further developing the set of common indicators, and will report progress at UNFCCC's COP29. This builds on the collaborative effort being applied to address climate change and reaffirms the World Bank's commitment to impact measurement.

Training and Capacity Building

The World Bank has put in place internal processes and systems to assess that every financing operation is aligned with the objectives of the Paris Agreement. This entails an integrated vetting approach for every project, using publicly disclosed instrument methods, sector notes, and the joint MDB methodological principles. The World Bank provided resources, training programs, and implementation support to its internal task teams to conduct the assessments. Over 7,000 staff have been trained to date to screen, manage, and reduce climate risks for both adaptation and mitigation in their projects and demonstrate Paris Alignment in project documentation.

⁸ Investments in mining of thermal coal, electricity from coal, extraction of peat, and electricity from peat are considered universally non-aligned and are not supported by the World Bank Group. The World Bank Group no longer finances upstream oil and gas projects since 2019.

Box 3: Integrating Climate Considerations into IBRD and IDA Operations

The World Bank continues to integrate considerations for climate-related risks and opportunities into IBRD and IDA operations through our corporate commitments on climate change, such as climate and disaster risk screening for physical risks, GHG accounting, and applying a shadow price of carbon (SPC) for carbon lock-in and transition risks.

Climate and disaster risk screening identifies short- and long-term physical risks faced by World Bank operations. This screening has been required for all IDA operations since FY15, and for all IBRD operations since FY18. Identifying risks and proactively incorporating resilience measures at the early stages of project design can help projects achieve their development objectives.

Climate indicators monitor and track the progress of climate results, measuring outputs or outcomes of financing interventions for mitigation and/or adaptation. Since FY21, all World Bank operations with 20% or more climate finance incorporate at least one climate indicator to monitor and track climate results.

GHG accounting is performed for all World Bank IPF operations where methodologies are available. Applying a SPC in the economic analysis has been required for all IBRD or IDA IPFs that are subject to GHG accounting since July 1, 2017. The purpose is to contribute to greater transparency and consistency of the project's GHG impacts. Additional information on GHG accounting for the World Bank's lending operations can be found in the Metrics and Targets section.

How the World Bank is Harnessing Climate-Related Opportunities

The World Bank is increasing our climate-related financing and integrating climate change across all relevant sectors in our financing operations. Working closely with client countries and development partners to increase our impact, we are embedding sustainability and climate in decisions across internal operations, including our facilities and supply chain.

Country Climate and Development Reports

Introduced in the current CCAP, the World Bank Group's Country Climate and Development Reports (CCDRs) identify opportunities and priorities for investment and reform, to improve people's lives, health, and safety while also building more resilient, low-emission, and prosperous economies. Building on research and data, CCDRs are designed to help countries prioritize the most impactful actions that can reduce GHG emissions and boost adaptation and resilience, while delivering on broader development goals. In FY24, the World Bank published 19 new CCDRs, bringing the total cumulative coverage to nearly 50 economies (see Figure 2). A second CCDR Summary Report was additionally released covering 42 economies, titled: [The Development, Climate, and Nature Crisis: Solutions to End Poverty on a Livable Planet.](#)

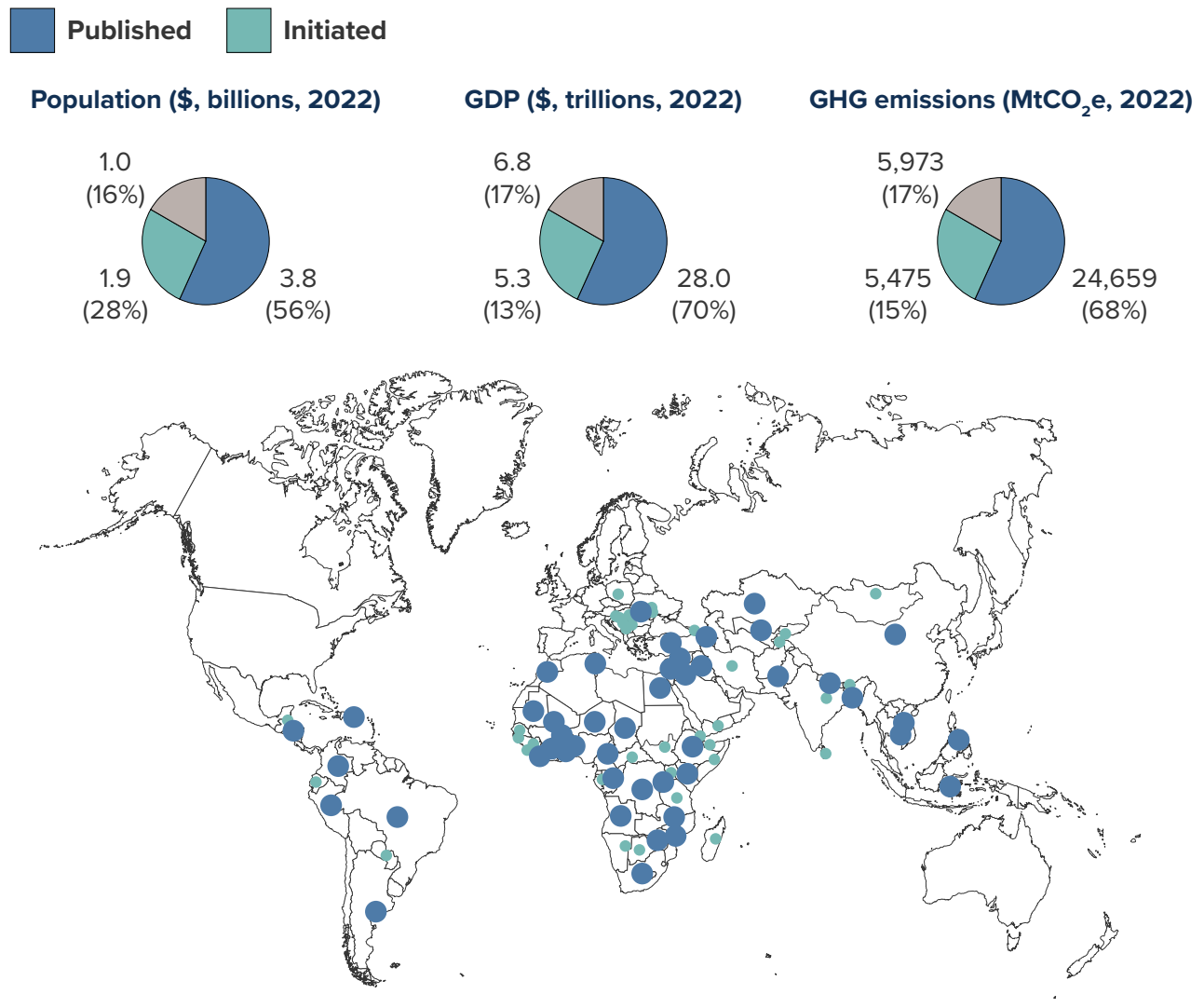
With a global reach, 68% of client country GHG emissions are covered in recommendations of existing CCDRs. The ability for countries to grow and develop while reducing emissions is a key takeaway from the CCDRs. Doing so could result in a 70% reduction in GHG emissions from current levels, by 2050. The CCDRs are showcasing low-carbon, resilient investments that would generate climate benefits.

All CCDRs influence policy dialogues and World Bank operations and interventions. Operational teams report that there are different channels and modalities through which this influence operates.

There are five key channels through which CCDRs have benefited countries:

1. The World Bank Group's Country Partnership Framework and operations.
2. Direct influence on government policies and action.
3. National or Sector Development Plans, including Nationally Determined Contributions, Long-term Strategies, and National Development Plans.
4. Development partner financing and country-led coordination mechanisms.
5. Innovation, knowledge, modeling tools, and analytical evidence.

Figure 2: CCDRs Status and Countries⁹



Developing Tools to Identify Adaptation and Resilience Priorities and Track Progress

To inform and standardize analysis for CCDRs and recognizing the importance of resilience and adaptation for a robust climate change strategy, a whole-of-economy Adaptation and Resilience (A&R) Diagnostic tool is being developed by the World Bank. Its goal is to evaluate countries’ A&R readiness, identify gaps and prioritize actions across key action areas, thereby informing CCDRs, Country Partnership Frameworks, and more generally World Bank’s operations. This tool provides a robust, comprehensive framework and an indicator-based scoring tool to support countries to assess A&R gaps and priorities, and track adaptation policy development and implementation. A key feature of the tool is that while it

provides a consistent, cross-sectoral and whole-of-economy framework, it can be customized to reflect country contexts and priorities.

The World Bank A&R diagnostic has been carried out for over 40 countries to evaluate country A&R progress and inform priority policy actions. The tool itself has been transferred to countries to help them track progress over time.

Supporting Clients in Greening their Financial Systems

Greening the financial system is important for the World Bank’s client countries due to the vulnerabilities of Emerging Markets and Developing Economies (EMDEs) to climate-related financial risks. The financial sectors in EMDEs possess the potential to drive positive changes

⁹ Data as of end-FY24. Population, GDP, and GHG emissions data covered in published and initiated CCDRs includes 94 economies.

in the real economy toward a more sustainable future.

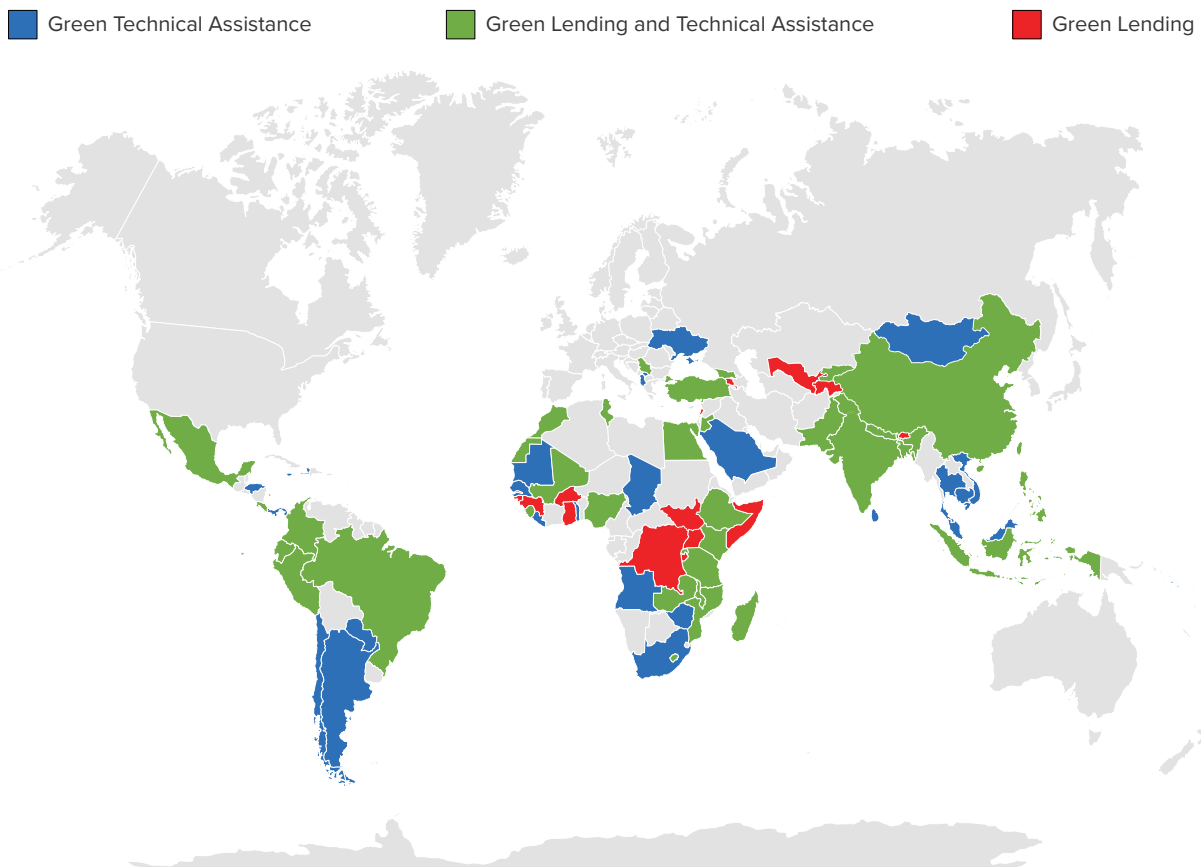
EMDEs are highly susceptible to climate- and nature-related disruptions, and may not adequately account for climate risks, which, coupled with low financial inclusion, heightens their vulnerability. EMDEs face challenges in transitioning their financial systems to green practices due to limited knowledge, data availability, and financial resources. The World Bank has supported almost 100 countries to address these challenges, with teams currently providing support to over 60 EMDEs across the world through initiatives in risk management, the development of climate risk and insurance instruments, and the promotion of regulatory and supervisory reforms (see Figure 3). The World Bank also supports enhancing disclosure and reporting requirements and fostering green finance by introducing green insurance and investment products. Specific support being given by the World Bank includes the following:

- **Helping countries strengthen climate disclosure and market integrity to attract more investment in sustainable development initiatives in EMDEs.** The World Bank is partnering with the International Organization of Securities Commissions (IOSCO)

to assist their emerging market members to design jurisdictional sustainability reporting adoption roadmaps and provide guidance. Initiatives to support the interoperability between global taxonomies continues, including a joint report on alignment approaches published along with the International Monetary Fund (IMF) and the Organization for Economic Cooperation and Development (OECD)¹⁰

- **The World Bank is actively assisting over 40 EMDEs who are doing their own risk assessments related to nature and climate change, with support tailored to each country's unique situation and needs.** Climate and nature-risk management is essential for maintaining financial stability and incentivizing greener investments.
- **Supporting countries with innovative financial instruments and policy reforms to unlock private capital to protect households, firms, and governments against climate shocks and disasters.** Climate risk financing considerations are becoming more important within DPF programs, where prior actions to green the financial sector are increasingly part of the policy matrix.

Figure 3: World Bank Green Financial Sector Programs and Engagements



¹⁰ For more information, see [here](#).

Supporting the Climate Agenda Through Treasury Products and Services

Since the early 2000s, the World Bank's Treasury has helped catalyze growing interest among investors to integrate Environmental, Social, and Governance (ESG) criteria into their bond-investment decisions and focus on the purpose of their investments. In 2008, IBRD was the first institution to issue a green bond, which allocates equivalent amounts to certain mitigation and adaptation projects, introducing transparency and impact reporting as part of the process. This jumpstarted a sustainable-bond market that has seen a total of over \$5 trillion in issuance over the last 15 years. Taking a holistic approach, IBRD and IDA label their bonds "Sustainable Development Bonds" to communicate the integration of social and environmental goals and the World Bank's overall [Sustainable Development mission](#).

IBRD continues to innovate and be at the forefront of sustainable finance through its structured notes. Climate-finance innovation started with structured bonds in the late 2000s, including notes linked to [climate-focused equity indices](#) in 2007 and the first [emission-reduction-linked bonds](#) in 2008; more recently, in a first-of-its-kind transaction, IBRD issued a \$100 million [Plastic Waste Reduction-linked Bond](#) in January 2024.¹¹

To support countries' resilience to climate change and natural disasters, IBRD has been a leader in the issuance of catastrophe bonds. "Cat" bonds are issued under IBRD's "capital at risk" notes program, which can be used to transfer risks related to natural disasters and other risks from developing countries to the capital markets. Over \$4 billion in cat bonds in 24 transactions have been issued, providing financial resilience to countries such as [Chile, Jamaica, Indonesia, and Mexico](#).¹¹

In addition to issuing IBRD and IDA bonds, the World Bank's Treasury advises and works closely with member countries to help them develop sustainable capital markets through its [Sustainable Finance and ESG Advisory Program](#). These efforts include technical assistance to financial regulators for greening the financial system, identifying financing options to design and implement countries' climate plans under the Paris Agreement, and helping borrowers mobilize private sector capital through dedicated climate finance instruments.

Supporting Access to Concessional Financing for Climate Action

As part of the 20th replenishment of resources for IDA (IDA20), which became effective on July 1, 2022, the Board of Governors endorsed eight [Climate Change Policy Commitments](#) to increase the impact and scale

of IDA's climate and development interventions. The IDA20 [Climate Change Special Theme](#), which aligns with the CCAP 2021–2025, supports climate interventions in adaptation and mitigation and deepens the integration, scale, and impact of climate and development together in IDA countries.

There is strong progress on all IDA20's eight policy commitments under the Climate Change Special Theme, which help to address short- and long-term adaptation needs, decarbonization objectives, and protection of biodiversity, natural capital, and ecosystem services, while stimulating growth, enabling a green recovery, focusing on crisis preparedness, and maintaining harmony between humans and nature. Please see the [IDA20 Mid-term Review](#) for details.

Expanding Climate and Nature-Related Trust Funds

World Bank–administered trust funds and financial intermediary funds (FIFs) support the climate agenda by complementing core IBRD and IDA financing, helping clients mobilize resources, and funding technical assistance, capacity building, and analytical tools for greater climate resilience, low-carbon growth, and environmental sustainability. In FY24, the World Bank continued to support trust funds and FIFs offering grants and concessional financing to countries that deliver climate and broader sustainability-related projects. More information on World Bank-administered trust funds and FIFs can be found in the most recent [Trust Fund Annual Report](#).

Overall, the volume of recipient grants from IBRD/IDA trust funds going to climate and other environment-related activities has increased annually for the last four FYs (2021–24). Climate-related recipient grants during this time frame totaled \$3.1 billion.

Supporting Sustainable Development with the World Bank's Nature Portfolio

The unprecedented global decline in biodiversity and the vital ecosystem services threaten livelihoods, water supply, food security, and thus can jeopardize hard-won development gains. Biodiversity and ecosystem services loss are interconnected with climate change - the two crises reinforce each other and can push the planet toward dangerous tipping points.

The World Bank Group is improving the way it tracks financing supporting biodiversity, as well as its impact. The World Bank Group has developed a Nature Finance Tracking Methodology, as part of an IDA20 commitment. The methodology is designed to capture our contributions to nature and to the implementation of the Kunming-Montreal

¹¹ Net proceeds of the bonds described herein are not committed or earmarked for lending to, or financing of, any particular projects or programs. Payments on the bonds described herein are not funded by any project or program.

Global Biodiversity Framework in a systematic manner. The approach aligns with the MDB Common Principles for Tracking Nature-Positive Finance and will help track nature-positive investments delivering measurable positive gains for nature, as well as those investments that integrate nature in various economic sectors, including nature-based solutions in line with the CCAP 2021–2025, and support a broader economic transition towards nature-positive practices.

Supporting Vulnerable Clients Through the World Bank’s Crisis Preparedness and Response Toolkit

During FY24, the World Bank expanded its toolkit to support vulnerable clients for crisis preparedness, response, and recovery. The rollout of the new Crisis Preparedness and Response Toolkit acts as a crucial mechanism to achieve the resilience objectives of our new vision and mission with expanded features (see Box 4).

Contributing to Global Climate and Sustainability Standards and Frameworks

The World Bank contributes to developing standards and frameworks by global regulators and standard-setting bodies, advocating that the perspectives of EMDEs be considered.

The World Bank supports the development of the Network for Greening the Financial System (NGFS) and Taskforce on Nature-Related Financial Disclosures (TNFD) climate and nature scenarios for risk assessment and capacity-building in EMDEs by organizations such as the Financial Stability Board, the International Organization of Securities Commissions, and the ISSB. In addition, the World Bank is supporting the development of the first Sustainability Reporting standard

on climate-related disclosures for the public sector and has provided financial support to the International Public Sector Accounting Standards Board as part of the World Bank’s Financial Management Umbrella Program.

The World Bank became a member of the NGFS Steering Committee in January 2024. The World Bank engages with the NGFS due to its leading role in addressing global financial climate issues, expanding EMDE membership, and the collaborative opportunities it offers for sharing knowledge and shaping green finance practices in EMDEs. Drawing from our experience supporting over 60 EMDEs in climate risk and sustainable finance, the World Bank provides a distinctive EMDE perspective within the NGFS, and leverages NGFS insights for its technical assistance to EMDEs.

The World Bank is also involved in initiatives such as the Coalition of Finance Ministers for Climate Action, the G20 Sustainable Finance Working Group, the G20 Environment and Climate Sustainability Working Group, and the G7 Disaster Risk Finance Working Group. By doing so, the World Bank ensures that global efforts to create a more sustainable financial system consider the needs and perspectives of EMDEs. As sustainability reporting and sustainable-finance reforms advance, the World Bank is gearing up efforts to support client countries throughout the transition.

Additionally, the World Bank is engaging in knowledge sharing across MDBs. The World Bank convenes a sustainability reporting Community of Practice (CoP), which consists of financial reporting professionals of 15 MDBs and International Financial Institutions (IFIs). The CoP is a forum where members can discuss sustainability-related financial disclosure standards and the application of these standards to the MDB context.

Box 4: Key Crisis Preparedness and Response Toolkit Enhancements

The Climate Resilient Debt Clause (CRDC): Provides eligible borrowers the option to defer principal and/or interest payments of new and existing loans for up to two years, following the occurrence of a pre-specified natural disaster (i.e. earthquakes and tropical cyclones). CRDCs are offered to IBRD and IDA-eligible Small State Economies, members of the Small States Forum and Small Island Developing States as defined by the United Nations.

Rapid Response Option (RRO): This loan feature offers countries fast access to cash for emergency response, which will be done through flexible resource reallocation within a loan instrument. The RRO allows borrowers to mobilize up to 10% of their undisbursed balances in their World Bank loan portfolio to address emergency needs when a crisis occurs.

Advance Emergency Systems: Will help governments build advance-emergency systems and have quick-disbursing finance available in times of crisis. The World Bank Group will increasingly link investments in prevention and preparedness with financing for catastrophe and crisis response support.

Disaster Risk Transfer: The World Bank has expanded access to financial protection against a wide range of shocks by allowing countries to finance the costs of disaster risk transfer transactions (i.e. catastrophe insurance or cat bonds) using Bank financing or by adding such costs to the interest rate of Bank loans.

Strategic Approach to Corporate Sustainability

The World Bank is committed to managing and reducing its corporate environmental footprint to ensure our financial resources are used in sustainable ways. In operations and engagements in host communities, the World Bank continues to strengthen its commitment to environmental, social, and economic sustainability.

The Corporate Responsibility Strategic Plan, approved by the World Bank's Managing Director and Chief Administrative Officer, focuses on reviewing mandates and progress on corporate responsibility at the institution, evaluating the current corporate responsibility landscape and trends, engaging stakeholders for input, and identifying implementation priorities.

The World Bank is also embedding climate and sustainability in decisions across internal operations, including our facilities and supply chain, based on 10 Corporate Sustainability Principles. The World Bank's progress on corporate sustainability can be found in the World Bank's annual Global Reporting Initiative (GRI) Index and biennial Sustainability Review, which can be found [here](#).

Climate-Related Considerations in the World Bank's Corporate Activities

The World Bank's global real estate and facilities are exposed to the financial impacts of climate-related risks and opportunities. Climate change may present direct physical threats to our office facilities, such as heightened exposure to extreme weather phenomena. These hazards can result in property damage, operational disruptions, and increased insurance expenses. To manage these risks, the World Bank is retrofitting current structures to bolster their resilience against climate-related hazards. Additionally, sustainable design principles that either meet or surpass prevailing building standards, have been integrated both in upcoming construction projects and existing properties whenever feasible.

Our approach to facility design and management prioritizes sustainability across our real estate portfolio to ensure that our facilities are not only modern, healthy, and comfortable but also environmentally responsible. This commitment is evident in our pursuit of energy efficiency certifications, integration of renewable technologies, water efficiency elements, and consistent application of sustainable principles across all our facilities, from headquarters (HQ) to country offices.

Climate resilience parameters are an integral part of the World Bank Corporate Real Estate project planning. In December 2023, Chennai, India, experienced severe flooding, leading to extensive damage and disruption. Despite this, our three World Bank office buildings in the city remained largely unaffected, highlighting the effectiveness of the risk mitigation measures implemented following the 2015 flood. These lessons learned provide valuable insights applicable to other World Bank offices, ensuring readiness, resilience, and continuous operations in the event of natural disasters.

The World Bank's Use of Carbon Offsets to Achieve Carbon Neutrality

The World Bank Group purchases and retires carbon offsets to achieve carbon neutrality, including IBRD and IDA, for its Scope 1, Scope 2, and a portion of its Scope 3 GHG emissions. The World Bank Group publishes Guidelines and Criteria for Selection of Emission Reduction Offsets to align World Bank Group's offset purchases with its institutional objectives and support projects addressing climate change. Carbon credits are purchased from IDA-eligible countries.

Climate Considerations in the World Bank's Corporate Procurement Activities

Addressing environmental impacts including climate considerations in Corporate Procurement purchases is one of the main objectives of the Sustainable Procurement Framework, endorsed by senior governance committees at the World Bank Group in 2021. The World Bank's corporate procurement directive encourages inclusion of specifications to address climate and energy impacts of the purchase of goods and services. In addition, identification, mitigation and monitoring of environmental and social risks, including climate risk, is integrated into the World Bank Group's Third-Party Risk Management Framework.

To reduce emissions, procurements for carbon-intense goods and services utilize specifications such as eco-labels, low-carbon materials, and other criteria. In addition, the World Bank works with vendors who are taking steps to reduce their own emissions. Evaluation of a potential supplier's efforts on setting and achieving net-zero and science-based targets is part of evaluation of vendor proposals. To date, 20% of World Bank Group vendors by spend have validated science-based targets. In addition, vendors are subject to a Code of Conduct with environmental clauses to contribute to waste reduction and to increase the development and awareness of environmentally sound purchasing by using durable products and reusable products. For more information, see [here](#).

Risk Management

The World Bank’s risk management processes and practices continually evolve to reflect changes in activities in response to market, credit, product, operational, and other developments. Management believes that effective risk management is critical for the World Bank’s overall operations. Accordingly, the risk management governance structure is designed to manage the principal risks that the World Bank entities assume in their activities and supports management in its oversight function, particularly in coordinating different aspects of risk management and in connection with risks that are common across functional areas.

The World Bank has adopted the “Three Lines Model” for our risk management accountability structure.¹² In line with this model, risks are managed at three levels of management to protect the World Bank from significant risks: (i) the business units, (ii) the risk and oversight units, and (iii) the independent audit function. Management’s responsibility to achieve organizational objectives comprises both first- and second-line roles.

The World Bank’s risk management process comprises risk identification, assessment, response, and risk monitoring and reporting. IBRD and IDA have policies and procedures under which risk owners and corporate oversight functions are responsible for identifying, assessing, responding to, monitoring, and reporting risks.

Climate-related risks are incorporated into the World Bank’s enterprise risk taxonomy so they can be managed and

monitored. The taxonomy provides common categories and standard definitions through which risks can be described and discussed. The current categories of risk include strategic, operational, financial, and development-outcome risk.

IBRD and IDA Risk Management and Integration of Climate Risks

The World Bank’s risk management framework is designed to enable and support IBRD and IDA in achieving their development goals in a financially sustainable manner. The Chief Risk Officer (CRO) oversees financial and operational risks for IBRD and IDA. The CRO also promotes cooperation between the World Bank Group entities and facilitates knowledge-sharing in the risk management function. The risk of operations financed by IBRD and IDA not meeting their development outcomes (development-outcome risk) is monitored at the corporate level by Operations Policy and Country Services (OPCS).

Processes for identifying, assessing, and responding to climate-related risks, like any other risks, are integrated into the World Bank’s risk management framework. IBRD and IDA consider both physical risks from climate change and transition risks in their risk management and assess the impact of each on sovereign borrowers and operations.¹³

Table 1: Time Horizons Used to Evaluate Climate-Related Risks and Opportunities

Time Horizon	IBRD / IDA	Use
Short-term	Up to 1 year	Liquid Asset Portfolio, Operational Risk, Corporate Resilience
Medium-term	1–5 years	Sovereign Credit Risk, Capital Adequacy, Corporate Resilience
Long-term	5 years or more	Climate Change Action Plan, Strategy

¹² An update of the Three Lines of Defense, The Institute of Internal Auditors (IIA), July 2020.

¹³ Physical risks are those resulting from impacts of climate change–related events and can be both acute and chronic. Examples of physical risks include droughts, floods, rising sea levels, and rising temperatures. Physical risks may affect supply chains, operational capacity, damage to physical assets, and other aspects of economic or business activity. Transition risks correspond to the global shift to a less carbon-intensive economy. Examples of transition risks include changes in climate and energy policies, a shift to low-carbon technologies, changes in consumer preferences, and reputation and liability issues. Transition risks can vary substantially depending on economic reliance on carbon-intensive industries, a country’s energy consumption mix, and scenarios for policy and technology changes.

Time Horizons to Assess Climate-Related Risk and Opportunities

The World Bank defines short, medium, and long-term horizons relevant for the evaluation of climate-related risks and opportunities. The time horizons reflect a combination of tenures which are generally relevant for risk management, liquidity management, strategic decision making and capital adequacy decisions.

Management of Climate-Related Financial and Operational Risks

Financial and operational risks overseen by the CRO include (i) country credit risks in the core sovereign-lending business, (ii) market and counterparty risks, including interest rate, exchange rate, commercial counterparty, and liquidity risks, and (iii) operational risks relating to people, processes, systems, and external events.

Country Credit Risk

Country credit risk is the most significant financial risk IBRD and IDA face. The World Bank uses our own sovereign credit rating methodology to assess all IBRD and IDA borrowers and manage country credit risk. The assessment is performed by the CRO with a comprehensive approach, using quantitative and qualitative inputs covering a range of economic, financial, and political factors relevant to the country's risk of default to IBRD and IDA. This includes physical and transition risk factors, such as the frequency and magnitude of disasters, rising temperatures, and dependency on carbon-intensive industries. These sovereign credit ratings are key inputs for managing IBRD and IDA exposure and ensuring adequate loan loss provisioning. In addition, stress testing analyzes the potential effects of changes in market variables and geopolitical events on the IBRD and IDA portfolios to complement their capital adequacy framework. The World Bank has also begun to evaluate an approach to climate stress testing to aid in assessing and managing climate-related financial risks.

Counterparty Credit Risk

IBRD and IDA are exposed to commercial and non-commercial counterparty credit risk. IBRD and IDA mitigate the counterparty credit risk from their investment and derivative holdings through the credit approval process, the use of collateral agreements and risk limits, and other monitoring procedures. The credit approval process involves evaluating counterparty and product-specific creditworthiness, assigning internal credit ratings and limits, and determining the risk profile of specific transactions. Credit limits are set and monitored throughout the year.

Commercial credit risk management includes climate-related factors in the approval and monitoring of most high exposure counterparties for the liquid asset portfolio and for derivative counterparties.

Operational Risk

The World Bank recognizes the importance of operational risk management activities, which are embedded in our financial operations. As part of their business activities, IBRD and IDA are exposed to a range of operational risks, including physical security, staff health and safety, data and cyber security, business continuity, and third-party vendor risks. The World Bank's approach to identifying and managing operational risk encompasses a dedicated program for these risks and a process that includes assessing and prioritizing operational risks, monitoring and reporting relevant key risk indicators, aggregating and analyzing internal and external events, and identifying emerging risks that may affect business units and developing risk response and mitigating actions.

Climate-related operational risks are managed through the Operational Risk Management Framework, which is built on a three-lines model. As the first line, business units manage climate-related operational risks, which are part of the World Bank's operational risk taxonomy. As the second line, the operational risk unit analyzes key climate-related risks highlighted by the business units, and thematic issues (if any) are discussed with the Operational Risk Committee, as appropriate, on a quarterly basis starting from FY25. As the third line, the World Bank's Group Internal Audit periodically reviews the World Bank's operational risk management program and provides assurance on its design and operating effectiveness.

The Operational Risk Taxonomy includes climate-related operational risk as a distinct risk domain.

Management of Development-Outcome Risk

The World Bank assesses how climate risks may affect the ability of IBRD- and IDA-financed operations to deliver their intended development outcomes. Development-outcome risk is the risk to the client's ability to achieve expected results in World Bank-supported projects, programs, or strategies, as well as the risk of unintended consequences. Those risks, along with other economic, political, and social factors, are assessed by operational teams using the Systematic Operations Risk Rating Tool (SORT) and monitored at the corporate level by OPCS. SORT is complemented by the World Bank's Environmental and Social Framework (ESF) and, starting July 1, 2023, the Paris Alignment assessment in relation to climate-related risks:

- **The ESF supports green, resilient and inclusive development by strengthening protections for people and the environment and making important advances in areas such as labor, inclusion and non-discrimination, gender, climate change, biodiversity, community health and safety, and stakeholder engagement.** It uses a risk-based and proportionate approach that applies increased oversight and resources to complex projects and allows for greater responsiveness to changes in project circumstances through adaptive risk management and stakeholder engagement. The ESF places an emphasis on strengthening national environmental and social management systems and institutions and supporting Borrower capacity building. The ESF consists of environmental and social standards (ESSs), which address a range of climate change considerations, including GHG emission estimation and climate change adaptation. ESS3's focus on resource efficiency, for example, includes an objective to avoid or minimize project-related emissions of short and long-lived climate pollutants. Options for reducing GHG emissions may include alternative project locations; adoption of renewable or low carbon energy sources; alternatives to refrigerants with high global warming potential;

more sustainable agricultural, forestry and livestock management practices; the reduction of fugitive emissions and gas flaring; carbon sequestration and storage; sustainable transport alternatives; and proper waste management practices. The borrower may be required to include an estimate of gross GHG emissions resulting from the project, provided that such an estimation is technically and financially feasible.

- **Paris Alignment adopts a risk-based assessment approach, involving a three-step process that leads to a conclusive answer as to whether a given financing operation is aligned with the Paris Agreement.** In practice, this means that a project must be designed in such a way to support the deployment of lower-carbon options as applicable, whenever technically and economically feasible, and prevent carbon lock-in and ensure that material climate risks have been assessed and reduced to an acceptable level. To demonstrate this alignment, the World Bank has developed instrument methods, as well as World Bank Group sector notes that complement the joint MDB Methodological Principles for Assessing Paris Alignment. This guidance has been publicly disclosed on the [World Bank Group's external website](#).

Metrics and Targets

The World Bank monitors and reports progress on climate-related targets, commitments,¹⁴ and indicators tied to our operations and corporate practices. The World Bank is on track to meet most of our targets and commitments, including those outlined in the CCAP 2021–2025.

Metrics for World Bank Operational Activities and Advisory Services in FY24

New World Bank Group Corporate Scorecard FY24 – FY30

Centered on outcomes, a slimmed-down, focused Scorecard was announced by the World Bank Group in FY24. The Scorecard allows shareholders and citizens to clearly see the development outcomes the World Bank Group is supporting. The adoption of the new Scorecard will ensure the World Bank Group better tracks its results in line with its new vision and mission. Scorecard indicators will also be embedded in the Global Challenge Programs, including on forests, nature, and biodiversity. Taking an outcome approach, for the first time the World Bank Group is reporting climate results for mitigation (net GHG emissions per year) and adaptation (millions of people with enhanced resilience to climate risks). With the introduction of seven new indicators the World Bank Group can better measure results in supporting client countries' resilience to climate risks.¹⁵ The first year of results under the new Scorecard can be found [here](#).

IDA Results Measurement System

The IDA Results Measurement System (RMS) tracks results in countries supported by IDA.¹⁶ The purpose of the IDA20 RMS is to measure and steer progress toward IDA20's ambition for a green, resilient, and inclusive future. It includes Tier 1, Tier 2, and Tier 3 indicators related to climate and resilience, such as net (relative) GHG emissions, renewable energy generation capacity (in gigawatts), share of adaptation co-benefits over total climate co-benefits in IDA-supported operations, and millions of people provided with access to clean cooking.

Climate Financing Targets and Commitments

The World Bank tracks our climate finance using the mitigation and adaptation methodologies developed jointly by 10 MDBs.¹⁷ In FY24, the World Bank delivered \$31.0 billion (IBRD \$17.4 billion and IDA \$13.6 billion) in climate finance, representing 45% of total IBRD and IDA commitments (see Figure 4 and Figure 5). This exceeds the CCAP climate finance target of 35% on average over FY21-FY25 and reflects our progress toward meeting the ambitious new commitment to devote 45% of World Bank Group annual commitments to climate financing in FY25. The CCAP 2021–2025 also highlights the significance of supporting client countries to address the impacts of climate change. In FY24, 33% of IBRD/IDA climate finance supported climate change adaptation and resilience activities, and 67% supported climate mitigation.

¹⁴ Certain targets and commitments are set and managed at the World Bank level and are not disaggregated at the IBRD and IDA level.

¹⁵ The seven new indicators include: Global GHG emissions, millions of people highly vulnerable to climate risks globally, millions of hectares of healthy terrestrial ecosystems globally, number of people exposed to hazardous air quality, number of countries without renewable natural capital wealth accumulation, terrestrial and aquatic areas covered by protected areas, and proportion of fish stocks within biologically sustainable levels.

¹⁶ The World Bank Group introduced the RMS as a key reporting and accountability tool for tracking progress and reporting results achieved by IDA during each replenishment cycle. The IDA RMS is a central part of the World Bank Group's framework for tracking progress at an aggregate level and integral to the World Bank's efforts to improve the focus on results. The IDA RMS uses a three-tiered development results framework with 79 indicators to track results of IDA countries at an aggregate level.

¹⁷ Every year, the MDBs report jointly on their climate finance commitments. The last such report, the [2022 Joint Report on Multilateral Development Bank's Climate Finance](#) was written by a group of MDBs, composed of the African Development Bank, the Asian Development Bank, the Asian Infrastructure Investment Bank, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the European Investment Bank, the Inter-American Development Bank Group, the Islamic Development Bank, the New Development Bank and the World Bank Group.

Figure 4: Overview of World Bank Climate Financing¹⁸

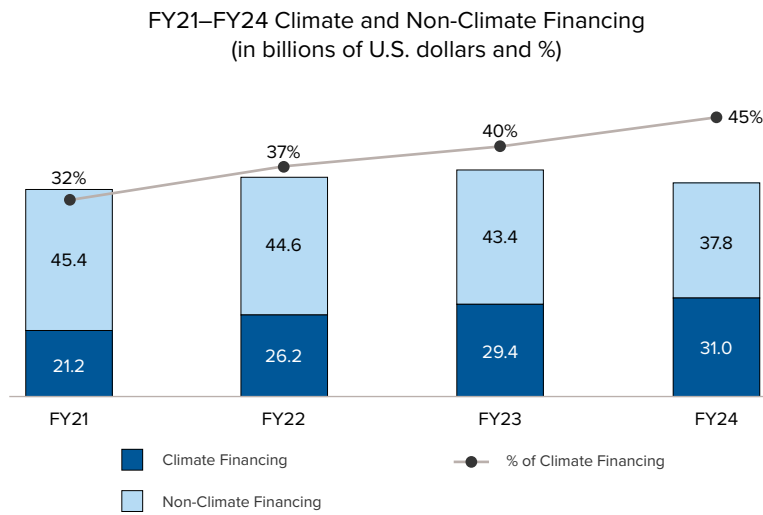
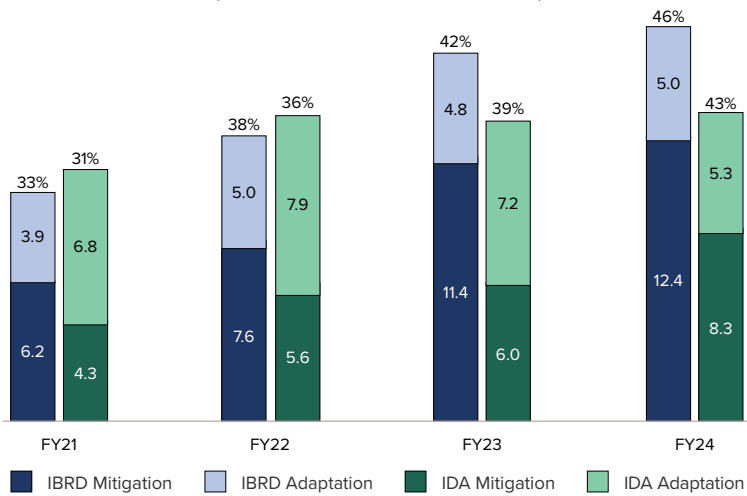


Figure 5: Overview of IBRD and IDA Climate Financing¹⁹

FY21–FY24 IBRD and IDA Adaptation and Mitigation Climate Financing
(in billions of U.S. dollars and %)



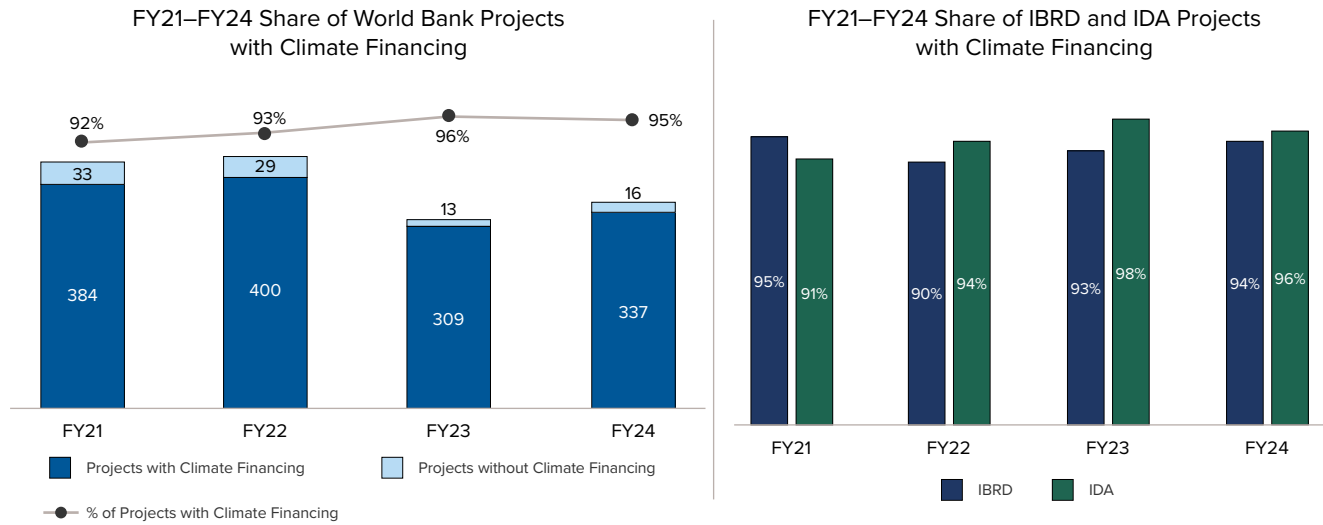
IBRD FY24:
46% or \$17.4 billion
Adaptation: 29% Mitigation: 71%

IDA FY24:
43% or \$13.6 billion
Adaptation: 39% Mitigation: 61%

¹⁸ Amounts have been rounded to one decimal for presentation purposes.

¹⁹ General Capital Increase Policy Commitment: Increasing the IBRD climate finance target of 28% by FY20 to an average of at least 30% over FY20–FY23, with this ambition maintained or increasing to FY30. IDA20 Policy Commitment: At least 35% climate finance on average over FY23–FY25, with at least half supporting adaptation.

Figure 6: Share of World Bank Projects with Climate Financing²⁰



World Bank Climate Financing

In FY24, 95% of World Bank projects had a climate financing component (IBRD 94%; IDA 96%), illustrating the institution’s commitment to mainstreaming climate in our operations (see Figure 6). The latest project-level climate finance data for the World Bank are available [here](#).

Table 2: IBRD and IDA Climate Finance Commitments by Region

In billions of U.S. dollars

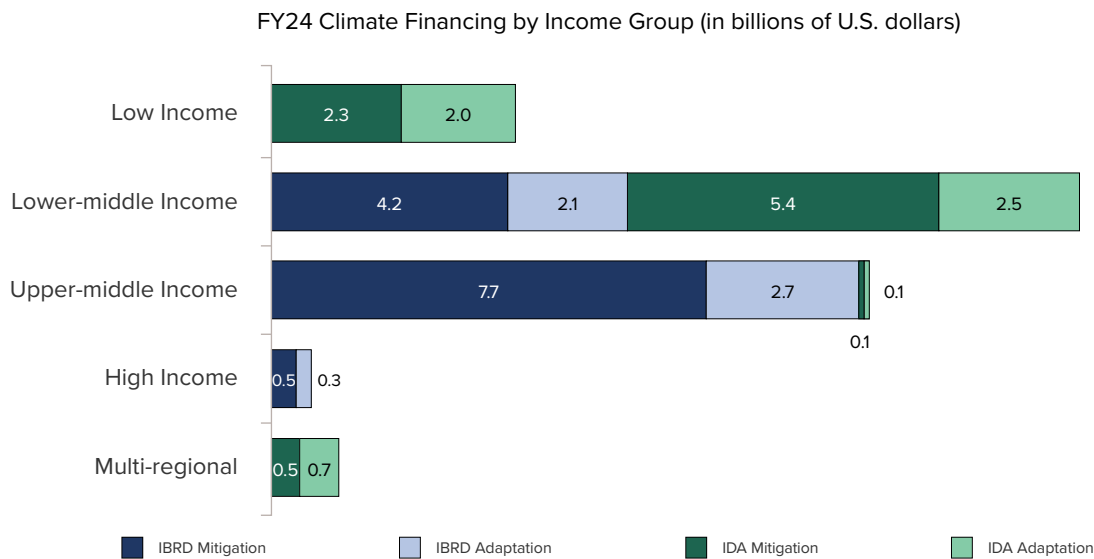
Region	IBRD				IDA			
	FY21	FY22	FY23	FY24	FY21	FY22	FY23	FY24
Eastern & Southern Africa	\$0.4	\$0.9	\$0.8	\$1.2	\$4.5	\$5.6	\$5.5	\$5.4
Western & Central Africa	0.2	0.2	0.2	0.4	3.1	4.7	4.4	4.3
East Asia & Pacific	2.0	2.6	2.7	3.8	0.3	0.7	0.2	0.6
Europe & Central Asia	1.4	2.1	3.3	4.1	0.4	0.6	0.2	0.3
Latin America & Caribbean	3.2	4.3	4.9	4.6	0.3	0.4	0.1	0.1
Middle East & North Africa	1.4	1.0	1.9	1.2	0.2	0.4	0.1	0.0
South Asia	1.5	1.7	2.4	2.1	2.1	1.1	2.6	2.8
Total	\$10.1	\$12.6	\$16.2	\$17.4	\$11.1	\$13.5	\$13.2	\$13.6

Climate Finance by Region

The World Bank supports countries to advance a low-carbon, resilient transition that is tailored to different country and regional contexts and needs.

²⁰ Amounts show World Bank-approved operations by FY.

Figure 7: World Bank Climate Finance Commitments by Income Group²¹



Climate Finance by Income Group

In FY24, low-income countries accounted for 14% of total World Bank climate financing, lower-middle income countries for 46%, and upper middle-income countries for 34% (see Figure 7).

GHG Accounting for the World Bank’s Lending Operations

Development often involves potentially emissive activities, such as the expansion of energy use, transport, or agricultural production. GHG accounting is utilized by International Financial Institutions (IFIs) to understand how they can reduce emissions associated with their lending operations. Since 2012, MDBs and other IFIs have collaborated through the Technical Working Group of the IFIs (IFI TWG) to harmonize project-level GHG emissions accounting. This collaboration resulted in the adoption of a Harmonized Framework for GHG accounting in 2015.²² Along with applying an internal SPC in the economic analysis to incorporate the impact of GHG emissions, GHG accounting is increasingly used to assess the emissions impact of financed activities and to track progress of NDC implementation, scale up of climate action, and attract

additional finance, by leveraging market climate/carbon instruments to incentivize emission reductions.

The World Bank’s GHG accounting methodologies cover key sectors with high GHG mitigation potential: energy, forestry, agriculture, transport, water and sanitation, urban, and information and communication technology and represent approximately 25% of IPFs and 20% of the entire World Bank’s lending operations. Methodologies are periodically revised and informed by experience, our evolving business needs, the evolution of international methodologies, methodologies and guidelines adopted by the IFI TWG, and publicly available methodologies.²³ All IBRD and IDA IPF in sectors with approved or endorsed methodologies that exceed predefined thresholds specified for each activity are mandated to undertake GHG accounting. At the project level, GHG accounting is conducted as an ex-ante estimate of GHG emissions, during project preparation.²⁴

Since FY18, the World Bank has operated a quality assurance process to ensure GHG estimations are robust before they are reported externally. This includes both internal reviews and engagement of an independent third-party verification process.

²¹ Amounts for adaptation and mitigation have been rounded to one decimal for presentation purposes. Amounts less than \$0.1bn are not labeled in the graph.

²² See details [here](#).

²³ This includes the UN Framework Convention on Climate Change’s Clean Development Mechanism, Verra and GHG protocol standards. Additionally, this includes the Food and Agriculture Organization’s Ex-Ante Carbon-Balance (ExAct) Tool, the Highway Development and Management Model Four (HDM-4) Software, and the Advanced Practices for Environmental Excellence in Cities (APEX, developed with IFC).

²⁴ The thresholds for activities vary and have been set in agreement with the World Bank Group’s Global Practices with approval from the respective directors. Agriculture and forestry projects are required to report GHG emissions if the net GHG emissions exceed 20,000 tCO₂e per year. Transport activities and energy transmission and distribution activities have a threshold of \$15 million for each project sub-component. Energy access projects have a threshold of \$5 million for each sub-component. Water projects have thresholds of > 18.5 gCO₂e/kWh and > 2,500 tCO₂e/km² for projects with multi-purpose reservoir (water and hydro electricity generation) and hydroelectric components and those with only a reservoir component, respectively.

Net GHG Emissions

The World Bank Group is committed to supporting client countries' pathways to reducing GHG emissions. Within the new World Bank Group Scorecard (FY24-FY30), net emissions are tracked as an indicator under the Greener Planet and Resilient Populations outcome area. Annualized estimations of net GHG emissions are calculated as the difference between project emissions (aggregated over the economic lifetime of the project divided by the expected project life), and the emissions of a baseline scenario (aggregated over the same time horizon).²⁵ Total annual net emissions for eligible FY24 approved IBRD and IDA operations amounted to anticipated reductions of 11.5 million tons of carbon dioxide equivalent per year (tCO₂eq/year), of which IBRD represents 1.6 million tCO₂eq/year and IDA 9.9 million tCO₂eq/year. The indicator builds on and enhances existing methodologies.

Shadow Price of Carbon

The use of a shadow price of carbon (SPC) in the economic analysis is a corporate commitment for all World Bank IPFs subject to GHG Accounting. Projects that are not subject to GHG accounting do not have to use the shadow price of carbon in the economic analysis.²⁶

The purpose of applying SPC in economic analysis of projects is to contribute to greater transparency and consistency of the project's GHG impacts to help inform decision making by the World Bank and its clients. The assessment of GHG and application of SPC is reviewed by an external party for quality assurance and control. Please refer to the [2024 Guidance Note on Shadow Price of Carbon](#) for detailed information on the application and reporting of the shadow price of carbon.

Table 3: Scope 1, 2, and 3 GHG Emissions (tCO₂eq)

GHG Emissions ²⁹	FY19	FY20	FY21 ³⁰	FY22	FY23
Scope 1	7,114	8,348	6,317	4,539	4,748
Scope 2	42,654	36,843	29,059	29,016	29,462
Scope 3	198,568	135,699	4,398	51,925	145,511

²⁵ This includes direct/indirect absolute emissions (Scope 1 and Scope 2, and other indirect GHG emissions from other sources (Scope 3) on a case-by-case basis) and "other consequential emissions", as defined under the IFI TWG Guideline for a Harmonized Approach to GHG Accounting.

²⁶ The corporate commitment is effective for IBRD/IDA projects with concept notes approved on or after July 1, 2017.

²⁷ The World Bank does not disaggregate GHG emissions of its global facilities between IBRD and IDA.

²⁸ Data lag by one FY due to timing of data collection.

²⁹ Data are for all World Bank facilities worldwide and include Scope 1, Scope 2, and Scope 3 business travel and headquarters' food procurement emissions. Scope 3 business air travel emissions include radiative forcing and exclude Global Environment Facility (GEF) and MIGA business air travel emissions, whereas those are included in the World Bank's GRI report. FY20 includes the addition of Cool Food Pledge emissions from World Bank HQ food procurement. Details have been captured in the Inventory Management Plan.

³⁰ World Bank facilities were closed or at reduced occupancy and travel was at a minimum for most of FY21.

Metrics for World Bank Corporate Activities

GHG Emissions

Building operations, together with travel, constitute the largest sources of GHG emissions for the World Bank's current carbon footprint.²⁷ The World Bank measures direct (Scope 1) and indirect (Scope 2) GHG emissions for our internal operations based on site-specific data for facilities.²⁸ For methodology details and data, please see the [Inventory Management Plan \(IMP\)](#) on the [Corporate Responsibility website](#). The Bank's global building occupancy rose in FY23 with more staff returning to office compared to FY22. Accordingly, the facility-related energy consumption and emissions increased but remained well below pre-pandemic levels due to recently implemented energy efficiency projects.

The World Bank also measures Scope 3 GHG emissions from business air travel and contractor-owned vehicles globally and from headquarters' food purchases, calculated with the World Resource Institute's Cool Food Pledge.

The GHG emissions from business air travel, which represent most of the Bank's Scope 3 emissions, increased in FY23 compared to FY22, when there were air travel restrictions due to the COVID-19 pandemic.

GHG Emissions Intensity

Overall, the FY23 Scope 1 and 2 emissions intensity for the World Bank's 170 global facilities (in over 140 countries) increased by 3% from FY22.

Table 4: Emission Intensities (tCO₂eq)

Emission Intensities	FY19	FY20	FY21	FY22	FY23
Scope 1 and 2 (per square meter)	0.080	0.071	0.055	0.052	0.054
Scope 3 (per full-time equivalent)	11.52	7.64	0.24	2.74	7.59

Inventory Management Plan

The Greenhouse Gas Emissions Inventory Management Plan represents the World Bank Group’s comprehensive effort to measure and manage GHG emissions from its internal global business operations. Corporate boundary conditions serve as the foundation for the GHG inventory by defining both the inventory’s breadth and depth. To provide a GHG inventory, the World Bank Group has defined both organizational and operational boundary conditions consistent with the GHG Protocol guidance. The World Bank Group segregates its emission types by Scopes 1, 2, and 3, as defined by the GHG Protocol. A third party regularly verifies the IMP and the Greenhouse Gas inventory to ensure they meet international best practices.

Pledge.³² Food services continues to work on eliminating single-use plastics by first eliminating plastic water bottles and promoting use of reusable dishware and cutlery.

The Corporate Responsibility Program is responsible for overseeing World Bank facilities and staff services and closely monitors progress toward these goals.

Ongoing sustainability initiatives include 15 solar panel installations, 11 energy-efficient Heating, Ventilation, and Air Conditioning (HVAC) upgrades, 14 LED lighting upgrades, and 6 rainwater harvesting installations. This is in addition to the already implemented projects, shown in Box 6.

Additionally, 24 facilities are currently undergoing green building certification review and/or recertification.

Other Metrics

For other metrics, such as energy intensity ratio, water, and waste, please see the latest GRI report which is available [here](#). For selected World Bank Corporate Real Estate Sustainability Metrics and the supporting initiatives, please see Box 6.

Targets for the World Bank Corporate Activities

Corporate Sustainability Targets

The world’s poor remain most impacted by environmental degradation. Hence, reducing our corporate environmental impacts is aligned with our institutional mission to end extreme poverty and boost shared prosperity on a livable planet. Increasing the efficiency of how we run our business at both the facility and staff level reduces natural resource waste and decreases the cost of day-to-day operations.

The World Bank Group has set two goals for emission reductions: (1) reduce absolute carbon emissions from our own global facilities by 28% by 2026, compared with a 2016 baseline;³¹ and (2) reduce emissions from food purchases by cafeterias, coffee bars, and catering operations at HQ by 25% by 2030, using 2019 as a baseline under the Cool Food

31 28% target includes all five organizations within the World Bank Group, for which IBRD/IDA currently emit approximately 80% of global emissions.

32 This goal extends to all World Bank Group’s institutions.

Box 5: Selected World Bank Corporate Real Estate Sustainability Metrics³³



121,469 gigajoules of energy saved.



109 megaliters of water saved.



18,791 metric tons of facility-based GHG emissions saved.

Box 6: Completed Sustainability Building Features³⁴

37 Green building certifications.	19 Country offices with solar panels installed.	59 Lighting upgrades installed.	28 Hazardous waste disposal sites installed.	36 HVAC systems installed.
18 Electric vehicles charging projects built.	11 Sewage treatment plants installed.	12 Rainwater harvesting mechanisms installed.	27 Electronic waste disposal sites installed.	7 Facility condition assessments conducted.

³³ FY16 is the baseline for these metrics. The amounts are for FY23.

³⁴ The amounts are total completed up to FY24.

Looking Ahead

This disclosure is part of our commitment to transparency about the process around identification, assessment, and management of climate risks, as well as its incorporation into our governance, strategy and risk management process.

We will continue to refine our approach to climate risk, which includes developing climate-related stress testing. Furthermore, we will continue to develop appropriate climate-risk metrics that allow us to measure, monitor, and manage climate risks in the World Bank's risk taxonomy, including considering both physical and transition risks.

The outcome focus of the World Bank Group's new Scorecard represents a milestone for the World Bank in measuring how we deliver on our new mission, with heightened visibility and focus on accountability and results in addressing climate change and other critical global challenges. Achieving poverty reduction, shared prosperity, and a 'livable planet' all require urgent attention to addressing global challenges identified in the World Bank Group evolution process. Aligned with the new Scorecard, the World Bank is working with other MDBs on developing a common approach for measuring climate results to complement tracking of climate finance.

There will be an increase in support for knowledge, data, and sound analytics, notably CCDRs, that influence policy

dialogue and shape country engagement on climate and development. The recently introduced Knowledge Compact for Action will bring these areas together under its four pillars.

The World Bank will continue to make progress on GHG accounting methodologies to increase coverage to additional sectors, where feasible, to exert a positive, sustainable impact. Given the unique business models of IBRD and IDA, we will continue to collaborate with other MDBs and standard setters on a suitable joint methodology to comprehensively measure and manage financed emissions from our development activities.

Transparency on progress on climate-related targets and results is crucial to ensuring that we deliver on the CCAP 2021–2025, setting a foundation for the World Bank's strategic directions on climate. As climate reporting is rapidly evolving, we will continue to assess the impact of climate-related factors on our strategy, business, financial performance, and risk management, and will enhance our disclosures in line with evolving global standards in recognition of the imperative to our key shareholders, investors, and stakeholders of the integration of climate considerations into everything we do. We will also assess internal controls over processes and systems supporting our Climate-related financial disclosures, with a view to prepare for assurance readiness over the medium-term.

Disclaimer

The information set forth in this report is expressed as of June 30, 2024, and is being provided by the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively in this document, the “World Bank”). The report has been prepared for information purposes only, is not intended to be comprehensive, and does not constitute investment, financial, economic, accounting, legal, or tax advice or recommendations. Reliance upon this information is at the sole discretion of the reader.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness, or correctness of the information or any opinion contained in this report. The information contained in this report should be considered in the context of the circumstances prevailing at the time and will not be updated to reflect material developments that may occur after the date of the presentation. Neither IBRD or IDA nor any of their affiliates, agents, directors, employees, officials, or advisors shall have any liability whatsoever (in negligence or otherwise) for any loss arising from any use of this report or its contents or otherwise arising in connection with this report.

This report includes non-financial metrics that are subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary. The World Bank reserves the right to update its measurement techniques and methodologies in the future.

The inclusion of information contained in this report should not be construed as a characterization regarding the materiality or financial impact of that information.

Certain statements in this report are “forward-looking statements” including statements related to the World Bank’s climate and other sustainability-related strategies, plans, developments, targets and goals. The forward-looking strategies, plans, developments, targets, and goals described in this report are not guarantees or promises.

Forward-looking statements speak only as of the date they are made, and the World Bank assumes no duty to and does not undertake to update forward-looking statements.

The information provided herein is based in part on information from third-party sources that the World Bank believes to be reliable, but that has not been independently verified by the World Bank, and the World Bank does not represent that the information is accurate or complete.

This report contains or references links to websites operated by third parties (“Third Party Websites”). These links are provided for information purposes only. Third Party Websites are not under control of the World Bank. The World Bank is not responsible for the content of, or links contained in, any Third-Party Website, and the inclusion of such links does not imply that the World Bank endorses, recommends, or accepts any responsibility for the content of such Third Party Websites.

This document is not an offer for sale of securities of the World Bank in any jurisdiction or an inducement to enter into investment activity. Any offering of World Bank securities will take place solely on the basis of the relevant offering documentation including, but not limited to, the prospectus, term sheet, and/or final terms, as applicable, prepared by the World Bank or on behalf of the World Bank, and is subject to restrictions under the laws of several countries. World Bank securities may not be offered or sold except in compliance with all such laws.

All content (including, without limitation, the graphics, icons, and overall appearance of the presentation and its content) are the property of the World Bank unless otherwise noted. The World Bank does not waive any of its proprietary rights therein including, but not limited to, copyrights, trademarks and other intellectual property rights. All photos, graphics and content are © World Bank, unless otherwise noted.

For more information on ESG integration and the World Bank’s approach to sustainable development, please visit the World Bank’s website <https://www.worldbank.org>.

Annual Report 2024

World Bank Lending (Fiscal 2024)

A Better Bank For A Better World

World Bank Annual Report 2024
World Bank Lending (Fiscal 2024)



Contents

IBRD/IDA Combined Summary.....	111
IBRD Summary.....	117
IDA Summary.....	123
Regional Summaries.....	129
Sectoral Commitments By Region.....	158
Thematic Commitments By Region.....	170

NOTE

- All dollar amounts used in this report are current U.S. dollars unless otherwise specified.
- Funds allocated to multiregional projects are accounted for by recipient country where possible in tables and text when referring to regional breakdowns. For sector and theme breakdowns, funds are accounted for by operation.
- Fiscal year commitments and disbursements data are in accordance with the audited figures reported in the IBRD and IDA Financial Statements and Management’s Discussion and Analysis documents for fiscal 2024.
- As a result of rounding, numbers in tables may not add to totals, and percentages in figures may not add to 100.
- For more information, please visit: <https://www.worldbank.org/en/about/annual-report/world-bank-group-downloads>.
- Photo credits: Cover, Vincent Tremeau/World Bank; This page, Chris Morgans/World Bank.



About Us

The World Bank Group is one of the world's largest sources of funding and knowledge for developing countries. Our five institutions¹ share a commitment to reducing poverty, increasing shared prosperity, and promoting sustainable development.

Our vision is to create a world free of poverty on a livable planet. **Our mission** is to end extreme poverty and boost shared prosperity on a livable planet. This is threatened by multiple, intertwined crises. Time is of the essence. We are building a better Bank to drive impactful development that is:

- Inclusive of everyone, including women and young people;
- Resilient to shocks, including against climate and biodiversity crises, pandemics and fragility;
- Sustainable, through growth and job creation, human development, fiscal and debt management, food security and access to clean air, water, and affordable energy.

To achieve this, we will work with all clients as one World Bank Group, in close partnership with other multilateral institutions, the private sector, and civil society.

¹ International Bank for Reconstruction and Development (IBRD), International Development Association (IDA), International Finance Corporation (IFC), Multilateral Investment Guarantee Agency (MIGA), International Center for Settlement of Investment Disputes (ICSID)

Driving Action, Measuring Results

The World Bank Group contributes to impactful, meaningful development results around the world. In the first half of fiscal 2024,¹ we:

- Helped feed **156 million people**,
- Improved schooling for **280 million students**,
- Provided healthy water, sanitation, and/or hygiene to **59 million people**,
- Reached **287 million people** living in poverty with effective social protection support,²
- Enabled access to sustainable transportation for **77 million people**,
- Provided **17 gigawatts** of renewable energy capacity,
- Committed to devote **45 percent of annual financing** to climate action by 2025, deployed equally between mitigation and adaptation.

¹ The development of the new Scorecard is ongoing at the time of printing; therefore, this report can only account for results up to December 21, 2023. As of the IMF-World Bank Group Annual Meetings, the full fiscal 2024 Scorecard data will be available at: <https://scorecard.worldbankgroup.org>.

² IBRD and IDA only indicator.

Global Commitments

In fiscal 2024, the World Bank Group provided much-needed financing, conducted research and analysis, and partnered with governments, the private sector, and other institutions to address global development challenges.

\$117.5 billion in loans, grants, equity investments, and guarantees to partner countries and private businesses.

Total includes multiregional and global operations. Regional totals reflect IFC commitments that were recalculated to match the World Bank's regional classifications by aggregating country-level commitments within each World Bank region.

\$38.0 billion Africa

\$12.5 billion East Asia and Pacific

\$24.7 billion Europe and Central Asia

\$19.4 billion Latin America and the Caribbean

\$6.5 billion Middle East and North Africa

\$15.9 billion South Asia

\$0.4 billion Global

IBRD/IDA Combined Summary

IBRD/IDA Active Portfolio By Region

June 2024

Region	Net Commitments	
	(\$ billions)	(percent)
Eastern and Southern Africa	78.8	24
Western and Central Africa	58.1	18
East Asia and Pacific	32.7	10
Europe and Central Asia	44.0	13
Latin America and the Caribbean	33.5	10
Middle East and North Africa	27.6	8
South Asia	55.0	17
Total	329.8	100

Note: Includes only IBRD/IDA operations, PE product line only. Numbers may not add to totals due to rounding. Figures represent an end-of-fiscal year snapshot and may be subject to change. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

IBRD/IDA Active Portfolio By Sector

June 2024

Sectors ¹	Net Commitments	
	(\$ billions)	(percent)
Agriculture, Fishing, and Forestry	32.2	10
Education	28.5	9
Energy and Extractives	42.7	13
Financial Sector	13.2	4
Health	30.3	9
Industry, Trade and Services	21.3	6
Information and Communications Technologies	9.8	3
Public Administration	47.8	15
Social Protection	33.9	10
Transportation	37.6	11
Water, Sanitation, and Waste Management	32.3	10
Total	329.8	100

Note: Includes only IBRD/IDA operations, PE product line only. Numbers may not add to totals due to rounding. Figures represent an end-of-fiscal year snapshot and may be subject to change. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions.

¹ Please visit projects.worldbank.org/sector and projects.worldbank.org/theme for more information.

IBRD/IDA Commitments By Region

Fiscal 2024

Region	Total Commitments	
	(\$ billions)	(percent)
Eastern and Southern Africa	15,649	23
Western and Central Africa	10,999	16
East Asia and Pacific	8,026	12
Europe and Central Asia	10,402	15
Latin America and the Caribbean	9,732	14
Middle East and North Africa	4,573	7
South Asia	9,382	14
Total	68,763	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

IBRD/IDA Commitments By Sector

Fiscal 2024

	IBRD/IDA FY24	
	Commitment Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	4,498	7
Education	4,380	6
Energy and Extractives	11,926	17
Financial Sector	4,872	7
Health	6,968	10
Industry, Trade and Services	3,680	5
Information and Communications Technologies	2,894	4
Public Administration	12,387	18
Social Protection	7,788	11
Transportation	5,509	8
Water, Sanitation, and Waste Management	3,862	6
Grand Total	68,763	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

IBRD/IDA Commitments By Theme

Fiscal 2024

Themes	IBRD/IDA Commitment Totals (\$m)
Economic Policy	6,803
Environment and Natural Resource Management	31,788
Finance	8,642
Human Development and Gender	21,056
Private Sector Development	10,572
Public Sector Management	10,009
Social Development and Protection	9,181
Urban and Rural Development	20,914

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals, and therefore theme figures should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

IBRD Summary

The International Bank for Reconstruction and Development (IBRD) is a global development cooperative owned by its 189 member countries. As the largest multilateral development bank in the world, it provides loans, guarantees, risk-management products, and advisory services to middle-income and creditworthy low-income countries, and coordinates responses to regional and global challenges.

IBRD Commitments By Region

In fiscal 2024, new IBRD lending commitments amounted to **\$37.6 billion for 126 operations**, of which eight were IBRD and IDA blended operations.

Millions of dollars

Region	FY20	FY21	FY22	FY23	FY24
Eastern and Southern Africa	1,716	1,525	2,907	2,364	2,914
Western and Central Africa	9	500	386	564	1,725
East Asia and Pacific	4,770	6,753	5,482	6,636	6,788
Europe and Central Asia	5,699	4,559	5,974	10,162	9,302
Latin America and the Caribbean	6,798	9,464	9,407	9,828	9,463
Middle East and North Africa	3,419	3,976	4,135	4,697	4,233
South Asia	5,565	3,746	4,781	4,321	3,143
Total	27,976	30,523	33,072	38,572	37,568

Note: Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

IBRD Disbursements By Region

Millions of dollars

Region	FY20	FY21	FY22	FY23	FY24
Eastern and Southern Africa	932	325	2,441	1,690	3,126
Western and Central Africa	155	132	261	161	240
East Asia and Pacific	4,679	4,439	5,439	4,350	5,492
Europe and Central Asia	3,100	3,625	4,580	4,833	10,574
Latin America and the Caribbean	5,799	8,741	8,911	8,216	6,305
Middle East and North Africa	2,415	2,764	3,407	2,964	3,332
South Asia	3,158	3,665	3,129	3,290	4,381
Total	20,238	23,691	28,168	25,504	33,450

IBRD Commitments By Sector

Fiscal 2024

Sector	IBRD Commitment Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	2,194	6
Education	2,297	6
Energy and Extractives	6,411	17
Financial Sector	3,182	8
Health	4,039	11
Industry, Trade and Services	2,330	6
Information and Communications Technologies	1,106	3
Public Administration	7,679	20
Social Protection	4,426	12
Transportation	2,122	6
Water, Sanitation, and Waste Management	1,784	5
Grand Total	37,568	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Please visit projects.worldbank.org/sector for more information.

IBRD Commitments By Theme

Millions of dollars

Region	FY20	FY21	FY22	FY23	FY24
Economic Policy	1,000	2,194	3,147	4,164	4,807
Environment and Natural Resources Management	9,423	10,902	13,664	18,412	17,802
Finance	5,304	6,408	4,375	7,417	5,438
Human Development and Gender	12,799	21,928	16,024	12,066	11,721
Private Sector Development	4,936	6,616	5,101	5,682	4,139
Public Sector Management	3,206	3,682	4,671	5,528	5,080
Social Development and Protection	4,721	5,603	3,964	4,518	4,587
Urban and Rural Development	6,777	7,945	10,549	14,272	8,710

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Please visit projects.worldbank.org/theme for more information.

IBRD Top Country Borrowers

Fiscal 2024

Millions of dollars

Country	Commitments
Ukraine	4,086
Türkiye	3,191
Indonesia	3,028
India	2,943
Philippines	2,350
Brazil	1,918
Morocco	1,750
Nigeria	1,500
Jordan	1,235
China, Colombia (each)	1,050

Note: Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

IDA Summary

The International Development Association (IDA) is the world's largest multilateral source of concessional financing for the most vulnerable countries. It provides financing in the form of development credits, grants, guarantees, and loans to help these countries increase economic growth, reduce poverty, and improve living conditions for those most in need.

IDA Commitments By Region

In fiscal 2024, 75 countries were eligible for IDA assistance. New IDA lending commitments for fiscal 2024 amounted to **\$31.2 billion for 235 operations**, of which eight were IBRD and IDA blended operations. These commitments included \$23.1 billion in credits and \$8.1 billion in grants. In addition, three projects for \$550 million and three subprojects for \$19.4 million were approved for support from the IDA20 IDA-IFC-MIGA Private Sector Window (PSW) during the fiscal year.

Millions of dollars

Region	FY20	FY21	FY22	FY23	FY24
Eastern and Southern Africa	9,581	14,089	15,266	14,368	12,735
Western and Central Africa	9,514	10,955	12,213	11,390	9,274
East Asia and Pacific	2,500	1,115	1,673	877	1,238
Europe and Central Asia	1,497	1,315	2,511	1,098	1,100
Latin America and the Caribbean	978	769	1,030	181	269
Middle East and North Africa	203	658	817	561	340
South Asia	6,092	7,127	4,217	5,770	6,239
Total¹	30,365	36,028	37,727	34,245	31,195

Note: Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

¹ Excludes IDA-IFC-MIGA PSW activities.

IDA Disbursements By Region

Millions of dollars

Region	FY20	FY21	FY22	FY23	FY24
Eastern and Southern Africa	7,904	8,081	7,133	10,417	10,696
Western and Central Africa	5,469	6,045	6,544	7,948	9,007
East Asia and Pacific	1,589	1,297	1,502	1,448	1,015
Europe and Central Asia	365	880	764	2,385	1,187
Latin America and the Caribbean	466	495	510	322	602
Middle East and North Africa	151	379	559	552	587
South Asia	5,235	5,744	4,202	4,646	5,153
Total¹	21,179	22,921	21,214	27,718	28,247

¹ Excludes IDA-IFC-MIGA PSW activities.

IDA Commitments By Sector

Fiscal 2024

Sector	IDA Commitment Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	2,304	7
Education	2,083	7
Energy and Extractives	5,514	18
Financial Sector	1,690	5
Health	2,929	9
Industry, Trade, and Services	1,350	4
Information and Communications Technologies	1,788	6
Public Administration	4,708	15
Social Protection	3,363	11
Transportation	3,387	11
Water, Sanitation, and Waste Management	2,078	7
Grand Total	31,195	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

IDA Commitments By Theme

Millions of dollars

Theme	FY20	FY21	FY22	FY23	FY24
Economic Policy	1,192	1,972	2,236	1,827	1,996
Environment and Natural Resources Management	11,141	13,019	15,228	15,595	13,986
Finance	2,680	6,161	5,760	4,840	3,204
Human Development and Gender	15,974	26,353	22,846	14,146	9,335
Private Sector Development	7,232	8,523	8,244	6,567	6,433
Public Sector Management	4,158	4,698	5,192	6,251	4,930
Social Development and Protection	4,738	8,114	6,568	6,109	4,594
Urban and Rural Development	8,899	11,647	19,375	17,416	12,204

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

IDA Top Country Borrowers

Fiscal 2024

Millions of dollars

Country	Commitments
Ethiopia	3,395
Bangladesh	3,362
Nigeria	2,200
Pakistan	2,131
Tanzania	1,815
Kenya	1,654
Mozambique	1,130
Rwanda	801
Ghana	800
Côte d'Ivoire	757

Note: Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Excludes IDA-IFC-MIGA PSW activities.

Regional Summaries

Eastern and Southern Africa

AT-A-GLANCE

- Across Eastern and Southern Africa, we aim to improve access to quality education, health, water, and sanitation facilities; sustainable and clean energy; efficient government services; and digital connectivity.
- In fiscal 2024, the World Bank approved \$15.6 billion for 96 operations in the region, including \$2.9 billion in IBRD commitments and \$12.7 billion in IDA commitments.
- We also leveraged data and analytics to help countries in the region reach their development potential.

Regional Commitments and Disbursements – Fiscal 2022–24

	Commitments (\$ millions)			Disbursements (\$ millions)		
	FY22	FY23	FY24	FY22	FY23	FY24
IBRD	2,907	2,364	2,914	2,441	1,690	3,126
IDA	15,266	14,368	12,735	7,133	10,417	10,696

Portfolio of operations under implementation as of June 30, 2024: \$78.8 billion.

Eastern and Southern Africa

Commitments by Sector, Fiscal 2024

Sectors	IBRD/IDA Commitment	
	Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	940.48	6
Education	456.81	3
Energy and Extractives	2,852.93	18
Financial Sector	650.10	4
Health	1,350.41	9
Industry, Trade, and Services	882.83	6
Information and Communications Technologies	1,570.10	10
Public Administration	2,412.52	15
Social Protection	1,405.08	9
Transportation	2,149.30	14
Water, Sanitation, and Waste Management	998.97	6
Grand Total	15,670.00	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Eastern and Southern Africa

Commitments by Theme, Fiscal 2024

Themes	IBRD/IDA Commitment Totals (\$m)
Economic Policy	1,236
Environment and Natural Resource Management	6,892
Finance	1,759
Human Development and Gender	3,683
Private Sector Development	3,927
Public Sector Management	2,522
Social Development and Protection	1,486
Urban and Rural Development	5,943

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Eastern and Southern Africa

Regional Snapshot

Indicator	2000	2012	Current Data ¹
Total population (millions)	401.6	552.5	739.1
Population growth (annual %)	2.6	2.7	2.5
GNI per capita (Atlas method, current US\$)	664.0	1,653.7	1,601.6
GDP per capita growth (annual %)	0.6	(1.0)	0.1
Population living below \$2.15 a day (millions)	226.3	233.4	277.9
Life expectancy at birth, females (years)	53.7	62.1	65.5
Life expectancy at birth, males (years)	50.2	57.9	60.4
Carbon dioxide emissions (megatons)	358.0	546.8	545.0
Extreme poverty (% of population below \$2.15 a day, 2017 PPP)	56.4	42.2	42.8
Debt service as a proportion of exports of goods, services, and primary income ²	11.9	6.2	15.8
Ratio of female to male labor force participation rate (%) (modeled ILO estimate)	85.2	85.6	87.1
Vulnerable employment, total (% of total employment) (modeled ILO estimate)	73.8	73.5	72.5
Under-5 mortality rate per 1,000 live births	137.7	78.1	55.3
Primary completion rate (% of relevant age group)	49.4	67.9	72.3
Individuals using the internet (% of population)	0.8	8.5	27.7
Access to electricity (% of population)	20.0	31.7	48.7
Renewable energy consumption (% of total final energy consumption)	65.5	61.7	66.1
People using at least basic drinking water services (% of population)	41.8	51.1	59.1
People using at least basic sanitation services (% of population)	22.4	27.6	31.8

Note: ILO = International Labour Organization; PPP = purchasing power parity. Data from Seychelles (a high-income country) is included in this set.

¹ The most current data available between 2018 and 2023; visit <https://data.worldbank.org> for data updates.

² Data for Sub-Saharan Africa.

Western and Central Africa

AT-A-GLANCE

- Across Western and Central Africa, we aim to empower women, boost food security and climate resilience, and strengthen social infrastructure and digitalization.
- In fiscal 2024, the World Bank approved \$11 billion for 66 operations in the region, comprising \$1.7 billion in IBRD commitments and \$9.3 billion in IDA commitments. About half of these commitments went to countries affected by fragility, conflict, and violence.

Regional Commitments and Disbursements – Fiscal 2022–24

	Commitments (\$ millions)			Disbursements (\$ millions)		
	FY22	FY23	FY24	FY22	FY23	FY24
IBRD	386	564	1,725	261	161	240
IDA	12,213	11,390	9,274	6,544	7,948	9,007

Portfolio of operations under implementation as of June 30, 2024: \$58.1 billion.

Western and Central Africa

Commitments by Sector, Fiscal 2024

Sectors	IBRD/IDA Commitment	
	Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	1,148	10
Education	1,055	10
Energy and Extractives	2,422	22
Financial Sector	348	3
Health	668	6
Industry, Trade, and Services	777	7
Information and Communications Technologies	460	4
Public Administration	2,215	20
Social Protection	926	8
Transportation	389	4
Water, Sanitation, and Waste Management	591	5
Grand Total	10,999	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Western and Central Africa

Commitments by Theme, Fiscal 2024

Themes	IBRD/IDA Commitment Totals (\$m)
Economic Policy	1,356
Environment and Natural Resource Management	4,850
Finance	890
Human Development and Gender	3,268
Private Sector Development	1,750
Public Sector Management	1,641
Social Development and Protection	1,479
Urban and Rural Development	3,926

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Western and Central Africa

Regional Snapshot

Indicator	2000	2012	Current Data ¹
Total population (millions)	401.6	552.5	739.1
Population growth (annual %)	2.6	2.7	2.5
GNI per capita (Atlas method, current US\$)	664.0	1,653.7	1,601.6
GDP per capita growth (annual %)	0.6	(1.0)	0.1
Population living below \$2.15 a day (millions)	226.3	233.4	277.9
Life expectancy at birth, females (years)	53.7	62.1	65.5
Life expectancy at birth, males (years)	50.2	57.9	60.4
Carbon dioxide emissions (megatons)	358.0	546.8	545.0
Extreme poverty (% of population below \$2.15 a day, 2017 PPP)	56.4	42.2	42.8
Debt service as a proportion of exports of goods, services, and primary income ²	11.9	6.2	15.8
Ratio of female to male labor force participation rate (%) (modeled ILO estimate)	85.2	85.6	87.1
Vulnerable employment, total (% of total employment) (modeled ILO estimate)	73.8	73.5	72.5
Under-5 mortality rate per 1,000 live births	137.7	78.1	55.3
Primary completion rate (% of relevant age group)	49.4	67.9	72.3
Individuals using the internet (% of population)	0.8	8.5	27.7
Access to electricity (% of population)	20.0	31.7	48.7
Renewable energy consumption (% of total final energy consumption)	65.5	61.7	66.1
People using at least basic drinking water services (% of population)	41.8	51.1	59.1
People using at least basic sanitation services (% of population)	22.4	27.6	31.8

Note: ILO = International Labour Organization; PPP = purchasing power parity. Data from Seychelles (a high-income country) is included in this set.

¹ The most current data available between 2018 and 2023; visit <https://data.worldbank.org> for data updates.

² Data for Sub-Saharan Africa.

East Asia and Pacific

AT-A-GLANCE

- Across East Asia and Pacific, we aim to support economic development that embeds solutions to build human capital, address climate change and the need for crisis preparedness—and create opportunities for the private sector.
- In fiscal 2024, the World Bank approved \$8 billion for 37 operations in the region, including \$6.8 billion in IBRD commitments and \$1.2 billion in IDA commitments.

Regional Commitments and Disbursements – Fiscal 2022–24

	Commitments (\$ millions)			Disbursements (\$ millions)		
	FY22	FY23	FY24	FY22	FY23	FY24
IBRD	5,482	6,636	6,788	5,439	4,350	5,492
IDA	1,673	877	1,238	1,502	1,448	1,015

Portfolio of operations under implementation as of June 30, 2024: \$32.7 billion.

East Asia and Pacific

Commitments by Sector, Fiscal 2024

Sectors	IBRD/IDA Commitment Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	523.0	7
Education	657.0	8
Energy and Extractives	479.0	6
Financial Sector	590.0	7
Health	2,544.0	32
Industry, Trade, and Services	229.0	3
Information and Communications Technologies	0.8	<1
Public Administration	1,469.0	18
Social Protection	234.0	3
Transportation	548.0	7
Water, Sanitation, and Waste Management	752.0	9
Grand Total	8,027.0	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

East Asia and Pacific

Commitments by Theme, Fiscal 2024

Themes	IBRD/IDA Commitment Totals (\$m)
Economic Policy	419
Environment and Natural Resource Management	4,387
Finance	1,030
Human Development and Gender	3,299
Private Sector Development	625
Public Sector Management	772
Social Development and Protection	234
Urban and Rural Development	2,276

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

East Asia and Pacific

Regional Snapshot

Indicator	2000	2012	Current Data ¹
Total population (millions)	1,817.0	2,001.2	2,133.7
Population growth (annual %)	1.0	0.9	0.2
GNI per capita (Atlas method, current US\$)	911.0	5,073.4	10,446.1
GDP per capita growth (annual %)	6.6	6.7	4.8
Population living below \$2.15 a day (millions)	716.9	176.1	22.4
Life expectancy at birth, females (years)	72.9	77.1	79.0
Life expectancy at birth, males (years)	68.3	71.8	73.5
Carbon dioxide emissions (megatons)	4,141.5	10,809.8	12,660.7
Extreme poverty (% of population below \$2.15 a day, 2017 PPP)	39.5	8.8	1.0
Debt service as a proportion of exports of goods, services, and primary income	15.8	4.5	11.5
Ratio of female to male labor force participation rate (%) (modeled ILO estimate)	81.6	78.8	80.1
Vulnerable employment, total (% of total employment) (modeled ILO estimate)	59.8	48.6	44.2
Under-5 mortality rate per 1,000 live births	42.2	20.1	15.3
Primary completion rate (% of relevant age group)	93.1	98.4	97.4
Individuals using the internet (% of population)	1.9	35.7	75.3
Access to electricity (% of population)	91.2	95.8	98.0
Renewable energy consumption (% of total final energy consumption)	31.7	14.8	16.1
People using at least basic drinking water services (% of population)	78.7	89.3	96.2
People using at least basic sanitation services (% of population)	56.2	77.2	92.9

Note: ILO = International Labour Organization; PPP = purchasing power parity.

¹ The most current data available between 2020 and 2023; visit <https://data.worldbank.org> for data updates.

Europe and Central Asia

AT-A-GLANCE

- Across Europe and Central Asia, we aim to improve access to quality education and health services, advance the energy transition and water management, enhance economic prosperity and job creation, and improve physical and digital connectivity.
- In fiscal 2024, the World Bank approved \$10.4 billion for 50 operations in the region, including \$9.3 billion in IBRD commitments and \$1.1 billion in IDA commitments.

Regional Commitments and Disbursements – Fiscal 2022–24

	Commitments (\$ millions)			Disbursements (\$ millions)		
	FY22	FY23	FY24	FY22	FY23	FY24
IBRD	5,974	10,162	9,302	4,580	4,833	10,574
IDA	2,511	1,098	1,100	764	2,385	1,187

Portfolio of operations under implementation as of June 30, 2024: \$44.0 billion.

Europe and Central Asia

Commitments by Sector, Fiscal 2024

Sectors	IBRD/IDA Commitment Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	542	5
Education	92	<1
Energy and Extractives	1,950	19
Financial Sector	1,415	14
Health	394	4
Industry, Trade, and Services	895	9
Information and Communications Technologies	266	3
Public Administration	1,901	18
Social Protection	2,590	25
Transportation	222	2
Water, Sanitation, and Waste Management	135	1
Grand Total	10,402	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Europe and Central Asia

Commitments by Theme, Fiscal 2024

Themes	IBRD/IDA Commitment Totals (\$m)
Economic Policy	1,348
Environment and Natural Resource Management	4,484
Finance	1,700
Human Development and Gender	2,644
Private Sector Development	1,431
Public Sector Management	1,746
Social Development and Protection	2,495
Urban and Rural Development	2,570

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Europe and Central Asia

Regional Snapshot

Indicator	2000	2012	Current Data ¹
Total population (millions)	216.0	232.7	247.5
Population growth (annual %)	0.4	0.8	0.2
GNI per capita (Atlas method, current US\$)	1,847.3	6,825.7	7,691.9
GDP per capita growth (annual %)	6.4	3.2	4.4
Population living below \$2.15 a day (millions)	43.3	4.2	2.3
Life expectancy at birth, females (years)	73.0	76.2	77.6
Life expectancy at birth, males (years)	65.0	69.0	70.7
Carbon dioxide emissions (megatons)	2,577.2	2,959.7	2,830.7
Extreme poverty (% of population below \$2.15 a day, 2017 PPP)	9.2	0.9	0.5
Debt service as a proportion of exports of goods, services, and primary income	18.9	14.9	17.8
Ratio of female to male labor force participation rate (%) (modeled ILO estimate)	68.2	67.2	64.7
Vulnerable employment, total (% of total employment) (modeled ILO estimate)	33.7	30.2	29.0
Under-5 mortality rate per 1,000 live births	42.8	19.7	13.1
Primary completion rate (% of relevant age group)	95.9	97.5	99.8
Individuals using the internet (% of population)	1.7	39.5	81.0
Access to electricity (% of population)	99.0	99.7	100.0
Renewable energy consumption (% of total final energy consumption)	7.6	7.5	10.1
People using at least basic drinking water services (% of population)	91.3	93.5	95.6
People using at least basic sanitation services (% of population)	89.9	94.9	97.8

Note: ILO = International Labour Organization; PPP = purchasing power parity.

¹ The most current data available between 2020 and 2023; visit <https://data.worldbank.org> for data updates.

Latin America and the Caribbean

AT-A-GLANCE

- Across Latin America and the Caribbean, we aim to improve access to quality health and education services, boost resilience to climate change while fostering a green transition and collaborate with other multilateral development banks and the private sector to boost prosperity and digitalization.
- In fiscal 2024, the World Bank approved \$9.7 billion for 52 operations in the region, including \$9.4 billion in IBRD commitments and \$269 million in IDA commitments.
- We signed 14 Reimbursable Advisory Services¹ agreements with five countries for a total of \$13.2 million.

Regional Commitments and Disbursements – Fiscal 2022–24

	Commitments (\$ millions)			Disbursements (\$ millions)		
	FY22	FY23	FY24	FY22	FY23	FY24
IBRD	9,407	9,828	9,463	8,911	8,216	6,305
IDA	1,030	181	269	510	322	602

Portfolio of operations under implementation as of June 30, 2024: \$33.5 billion.

¹ Reimbursable Advisory Services (RAS) are an instrument to deliver advisory services to eligible clients in middle- and high-income countries requiring services that cannot be fully funded from the Bank's country program. Under RAS programs, the World Bank works with countries at their request, providing advisory services, analytical services, and implementation support. The Bank is then reimbursed for the costs of delivering these advisory services.

Latin America and the Caribbean

Commitments by Sector, Fiscal 2024

Sectors	IBRD/IDA Commitment Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	770	8
Education	644	7
Energy and Extractives	1,499	15
Financial Sector	1,279	13
Health	782	8
Industry, Trade, and Services	297	3
Information and Communications Technologies	153	2
Public Administration	1,964	20
Social Protection	1,102	11
Transportation	661	7
Water, Sanitation, and Waste Management	582	6
Grand Total	9,732	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Latin America and the Caribbean

Commitments by Theme, Fiscal 2024

Themes	IBRD/IDA Commitment Totals (\$m)
Economic Policy	854
Environment and Natural Resource Management	4,755
Finance	1,858
Human Development and Gender	3,687
Private Sector Development	1,012
Public Sector Management	909
Social Development and Protection	1,329
Urban and Rural Development	3,241

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Latin America and the Caribbean

Regional Snapshot

Indicator	2000	2012	Current Data ¹
Total population (millions)	468.1	541.0	600.8
Population growth (annual %)	1.5	1.1	0.7
GNI per capita (Atlas method, current US\$)	4,093.9	9,463.5	9,028.4
GDP per capita growth (annual %)	2.1	1.2	1.4
Population living below \$2.15 a day (millions)	71.3	30.6	22.6
Life expectancy at birth, females (years)	74.2	77.0	76.7
Life expectancy at birth, males (years)	67.7	70.9	70.5
Carbon dioxide emissions (megatons)	1,036.5	1,401.1	1,242.2
Extreme poverty (% of population below \$2.15 a day, 2017 PPP)	13.8	5.1	3.5
Debt service as a proportion of exports of goods, services, and primary income	43.9	16.2	18.2
Ratio of female to male labor force participation rate (%) (modeled ILO estimate)	60.5	66.1	69.2
Vulnerable employment, total (% of total employment) (modeled ILO estimate)	35.9	32.2	33.1
Under-5 mortality rate per 1,000 live births	34.4	20.4	15.7
Primary completion rate (% of relevant age group)	90.8	96.9	94.6
Individuals using the internet (% of population)	3.4	42.2	75.6
Access to electricity (% of population)	91.1	96.3	98.5
Renewable energy consumption (% of total final energy consumption)	29.8	29.4	34.9
People using at least basic drinking water services (% of population)	90.1	94.8	97.7
People using at least basic sanitation services (% of population)	73.2	82.3	88.5

Note: ILO = International Labour Organization; PPP = purchasing power parity.

¹ The most current data available between 2020 and 2023; visit <https://data.worldbank.org> for data updates.

Middle East and North Africa

AT-A-GLANCE

- Across the Middle East and North Africa, we aim to strengthen human capital, enable green and inclusive growth, and increase infrastructure capacity.
- In fiscal 2024, the World Bank approved \$4.6 billion for 17 operations in the region, including \$4.2 billion in IBRD commitments and \$340 million in IDA commitments.
- An additional \$87.5 million in special financing was approved for projects in the West Bank and Gaza. Revenue from Reimbursable Advisory Services agreements reached \$41.5 million for strategic and technical assistance on sustainable social, economic, and environmental reforms.

Regional Commitments and Disbursements – Fiscal 2022–24

	Commitments (\$ millions)			Disbursements (\$ millions)		
	FY22	FY23	FY24	FY22	FY23	FY24
IBRD	4,135	4,697	4,233	3,407	2,964	3,332
IDA	817	561	340	559	552	587

Portfolio of operations under implementation as of June 30, 2024: \$27.6 billion.

Middle East and North Africa

Commitments by Sector, Fiscal 2024

Sectors	IBRD/IDA Commitment Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	370	8
Education	771	17
Energy and Extractives	126	3
Financial Sector	65	1
Health	585	13
Industry, Trade, and Services	78	2
Information and Communications Technologies	279	6
Public Administration	1,094	24
Social Protection	606	13
Transportation	227	5
Water, Sanitation, and Waste Management	353	8
Grand Total	4,554	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Middle East and North Africa

Commitments by Theme, Fiscal 2024

Themes	IBRD/IDA Commitment Totals (\$m)
Economic Policy	5
Environment and Natural Resource Management	1,459
Finance	466
Human Development and Gender	1,971
Private Sector Development	876
Public Sector Management	871
Social Development and Protection	474
Urban and Rural Development	743

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Middle East and North Africa

Regional Snapshot

Indicator	2000	2012	Current Data ¹
Total population (millions)	283.9	356.2	430.9
Population growth (annual %)	2.0	1.8	1.5
GNI per capita (Atlas method, current US\$)	1,595.5	4,600.4	3,968.1
GDP per capita growth (annual %)	4.0	1.7	1.2
Population living below \$2.15 a day (millions)	9.7	8.2	19.1
Life expectancy at birth, females (years)	70.8	73.9	74.8
Life expectancy at birth, males (years)	66.5	69.0	69.9
Carbon dioxide emissions (megatons)	813.2	1,297.7	1,370.9
Extreme poverty (% of population below \$2.15 a day, 2017 PPP)	3.4	2.3	4.7
Debt service as a proportion of exports of goods, services, and primary income	15.1	5.2	12.4
Ratio of female to male labor force participation rate (%) (modeled ILO estimate)	24.5	26.2	23.2
Vulnerable employment, total (% of total employment) (modeled ILO estimate)	35.4	31.7	31.4
Under-5 mortality rate per 1,000 live births	46.7	29.0	20.9
Primary completion rate (% of relevant age group)	81.4	88.9	86.7
Individuals using the internet (% of population)	0.9	26.0	73.4
Access to electricity (% of population)	91.4	94.7	96.9
Renewable energy consumption (% of total final energy consumption)	3.0	2.6	2.9
People using at least basic drinking water services (% of population)	86.5	90.6	93.7
People using at least basic sanitation services (% of population)	79.4	86.2	90.4

Note: ILO = International Labour Organization; PPP = purchasing power parity.

¹ The most current data available between 2018 and 2023; visit <https://data.worldbank.org> for data updates.

South Asia

AT-A-GLANCE

- Across South Asia, we aim to boost water security and resilience to climate and disaster risks, support the renewable energy transition, and enable job creation.
- In fiscal 2024, the World Bank approved \$9.4 billion for 35 operations in the region, including \$3.2 billion in IBRD commitments and \$6.2 billion in IDA commitments.
- We also supported 59 advisory services and analytical products for eight countries, totaling \$62.8 million.

Regional Commitments and Disbursements – Fiscal 2022–24

	Commitments (\$ millions)			Disbursements (\$ millions)		
	FY22	FY23	FY24	FY22	FY23	FY24
IBRD	4,781	4,321	3,143	3,129	3,290	4,381
IDA	4,217	5,770	6,239	4,202	4,646	5,153

Portfolio of operations under implementation as of June 30, 2024: \$55.0 billion.

South Asia

Commitments by Sector, Fiscal 2024

Sectors	IBRD/IDA Commitment Totals (\$m)	Sector Percentage
Agriculture, Fishing, and Forestry	204	2
Education	705	8
Energy and Extractives	2,598	28
Financial Sector	525	6
Health	645	7
Industry, Trade, and Services	521	6
Information and Communications Technologies	164	2
Public Administration	1,333	14
Social Protection	925	10
Transportation	1,313	14
Water, Sanitation, and Waste Management	450	5
Grand Total	9,381	100

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

South Asia

Commitments by Theme, Fiscal 2024

Themes	IBRD/IDA Commitment Totals (\$m)
Economic Policy	1,585
Environment and Natural Resource Management	4,963
Finance	939
Human Development and Gender	2,504
Private Sector Development	950
Public Sector Management	1,548
Social Development and Protection	1,685
Urban and Rural Development	2,215

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

South Asia

Regional Snapshot

Indicator	2000	2012	Current Data ¹
Total population (millions)	1,406.9	1,708.7	1,938.5
Population growth (annual %)	2.0	1.4	1.0
GNI per capita (Atlas method, current US\$)	442.1	1,383.5	2,388.1
GDP per capita growth (annual %)	2.1	3.9	5.3
Population living below \$2.15 a day (millions)	590.3 ²	339.4	186.9
Life expectancy at birth, females (years)	63.9	69.5	70.1
Life expectancy at birth, males (years)	62.0	65.9	66.4
Carbon dioxide emissions (megatons)	1,073.0	2,147.9	2,518.4
Extreme poverty (% of population below \$2.15 a day, 2017 PPP)	40.4 b	19.9	9.7
Debt service as a proportion of exports of goods, services, and primary income	17.1	7.4	9.9
Ratio of female to male labor force participation rate (%) (modeled ILO estimate)	35.1	34.4	41.4
Vulnerable employment, total (% of total employment) (modeled ILO estimate)	79.6	75.3	69.9
Under-5 mortality rate per 1,000 live births	93.5	57.0	35.9
Primary completion rate (% of relevant age group)	67.5	84.2	99.3
Individuals using the internet (% of population)	0.5	10.1	42.6
Access to electricity (% of population)	57.9	79.5	98.3
Renewable energy consumption (% of total final energy consumption)	49.4	37.6	37.8
People using at least basic drinking water services (% of population)	81.4	87.8	93.1
People using at least basic sanitation services (% of population)	17.8	49.1	75.5

Note: ILO = International Labour Organization; PPP = purchasing power parity.

¹ The most current data available between 2020 and 2023; visit <https://data.worldbank.org> for data updates.

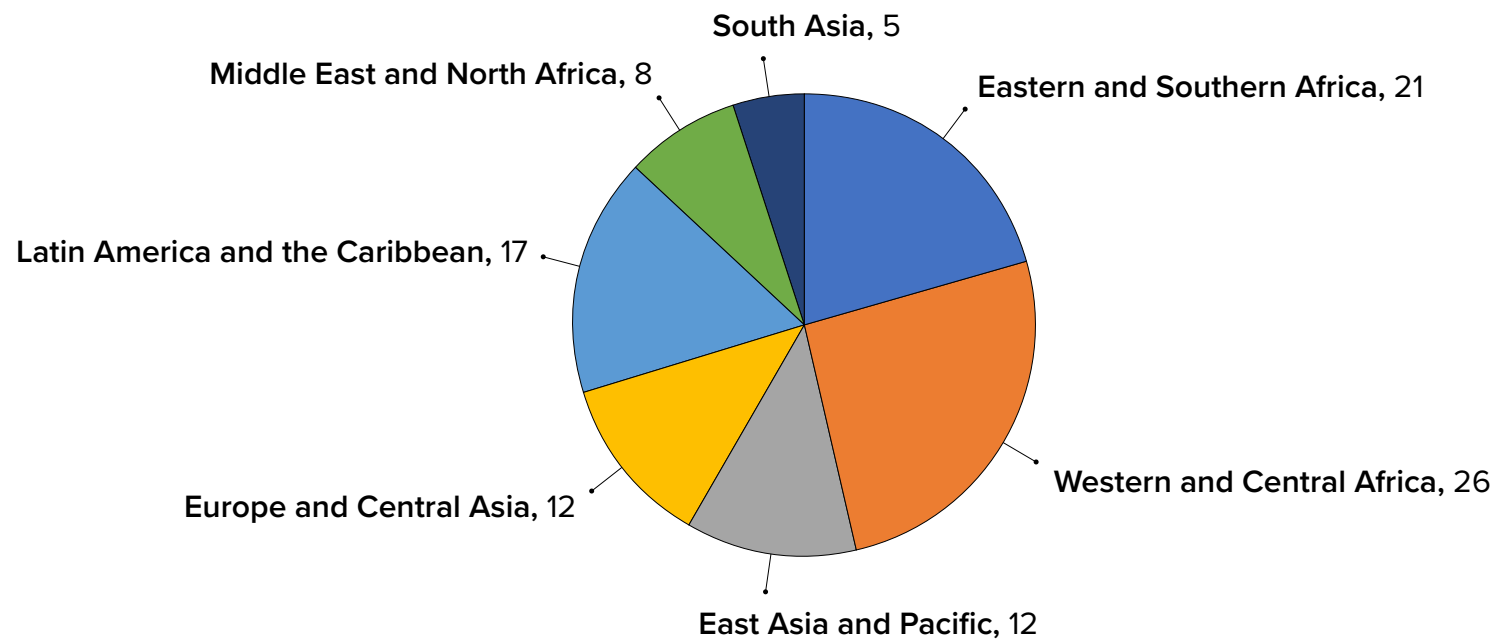
² Data from 2002.

Sectoral Commitments By Region

Agriculture, Fishing, and Forestry

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$4.5 billion

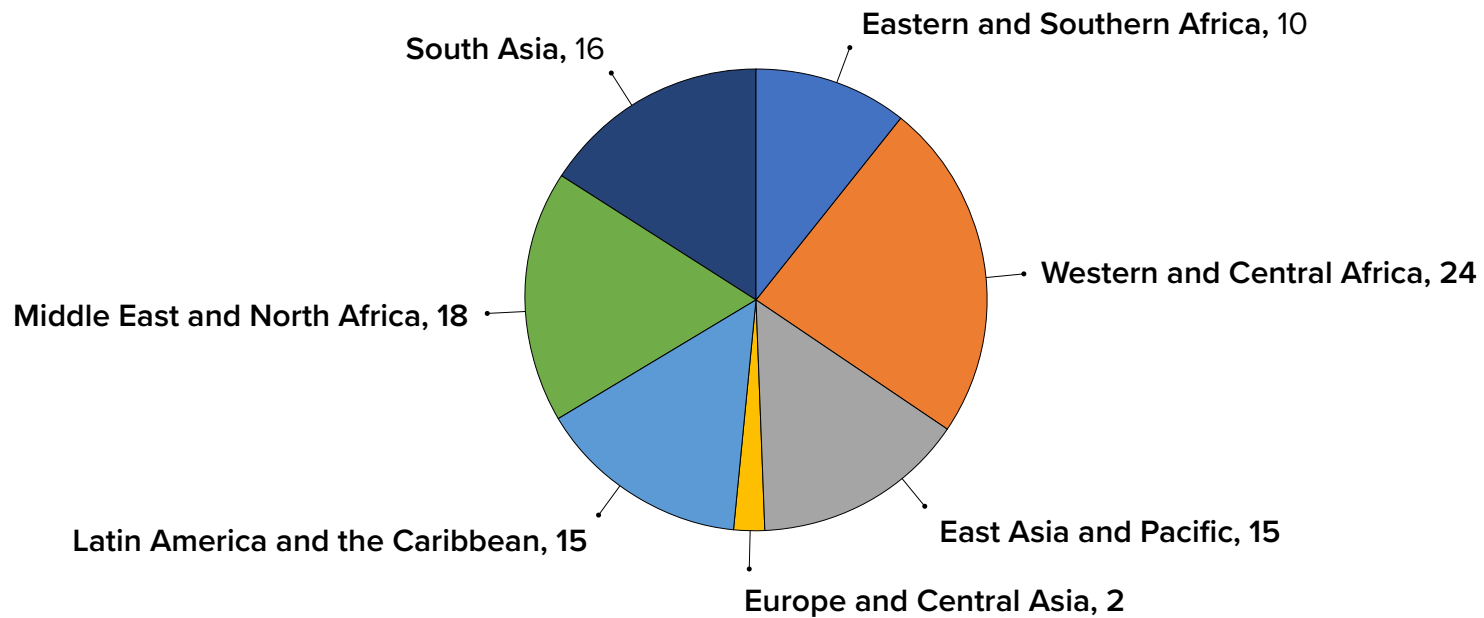


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Education

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$4.4 billion

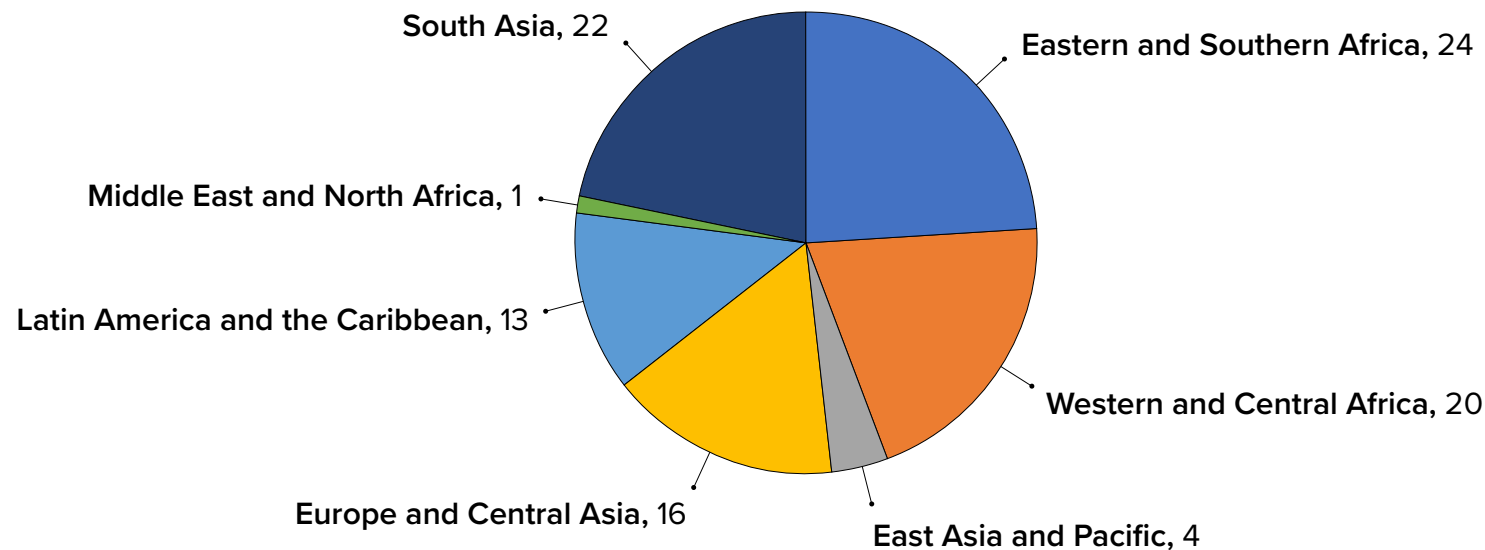


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Energy and Extractives

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$11.9 billion

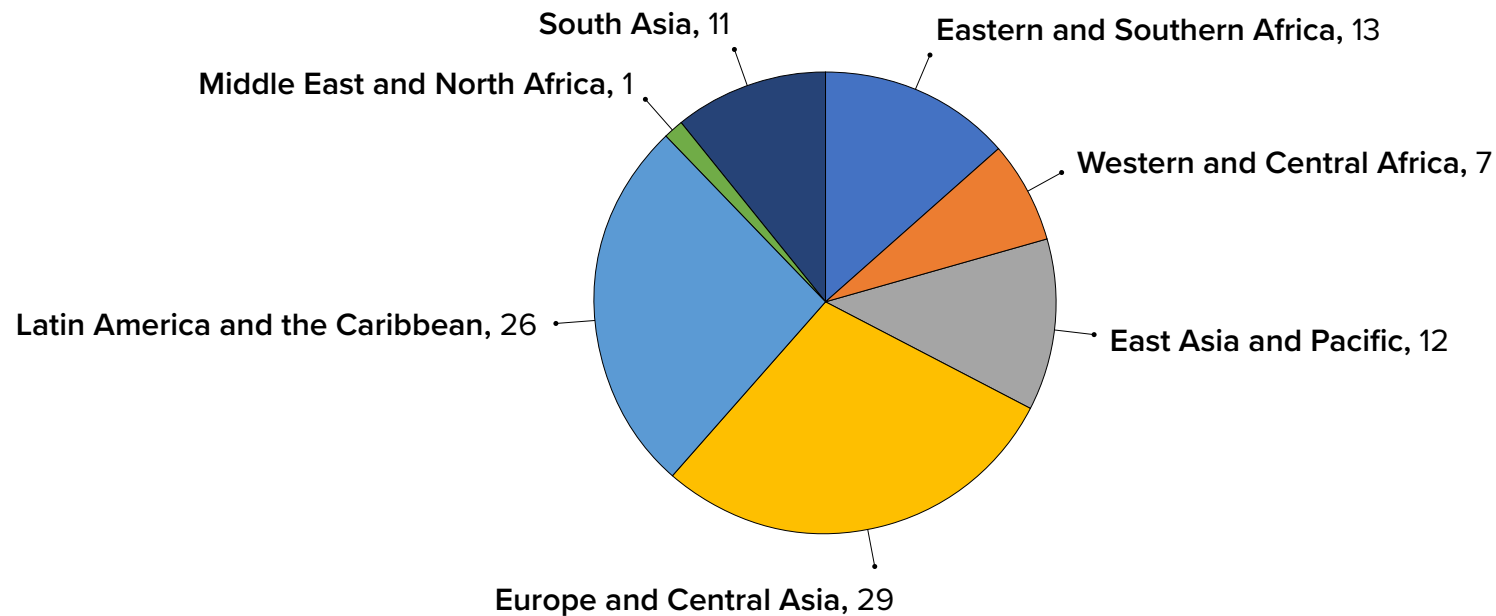


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Financial Sector

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$4.9 billion

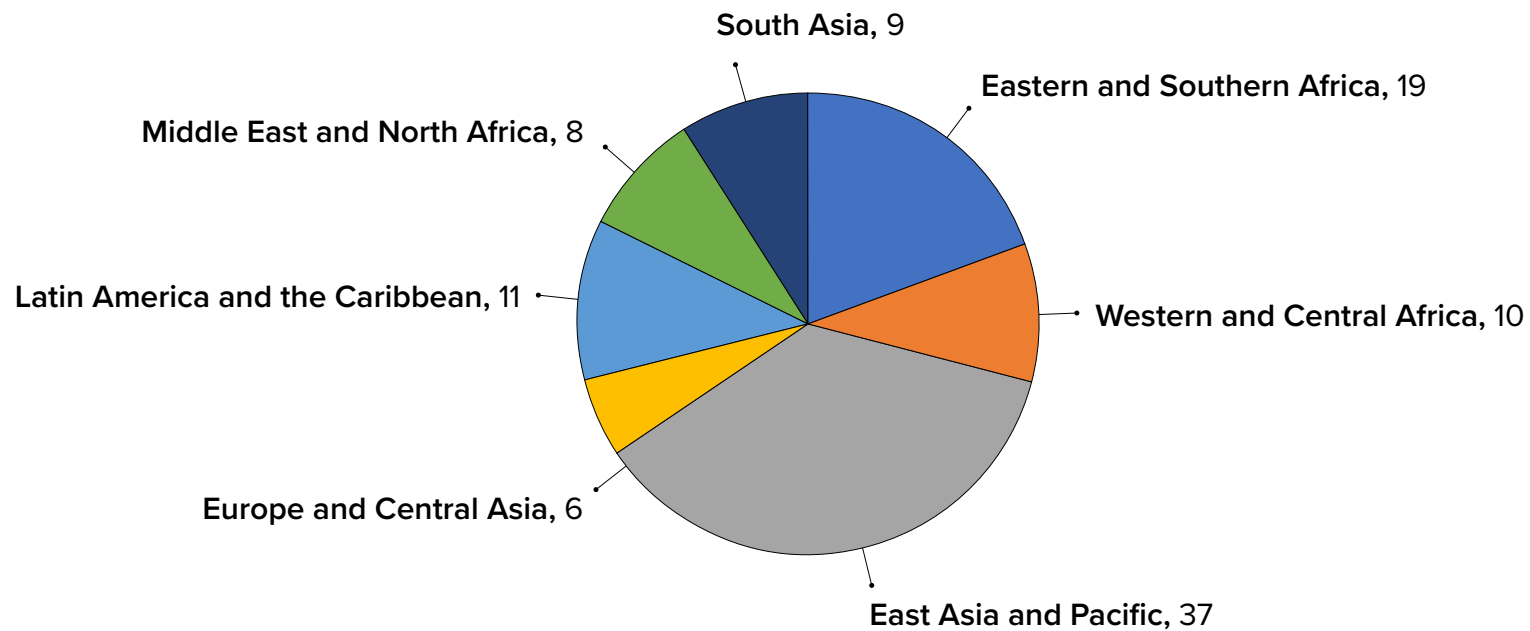


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Health

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$7.0 billion

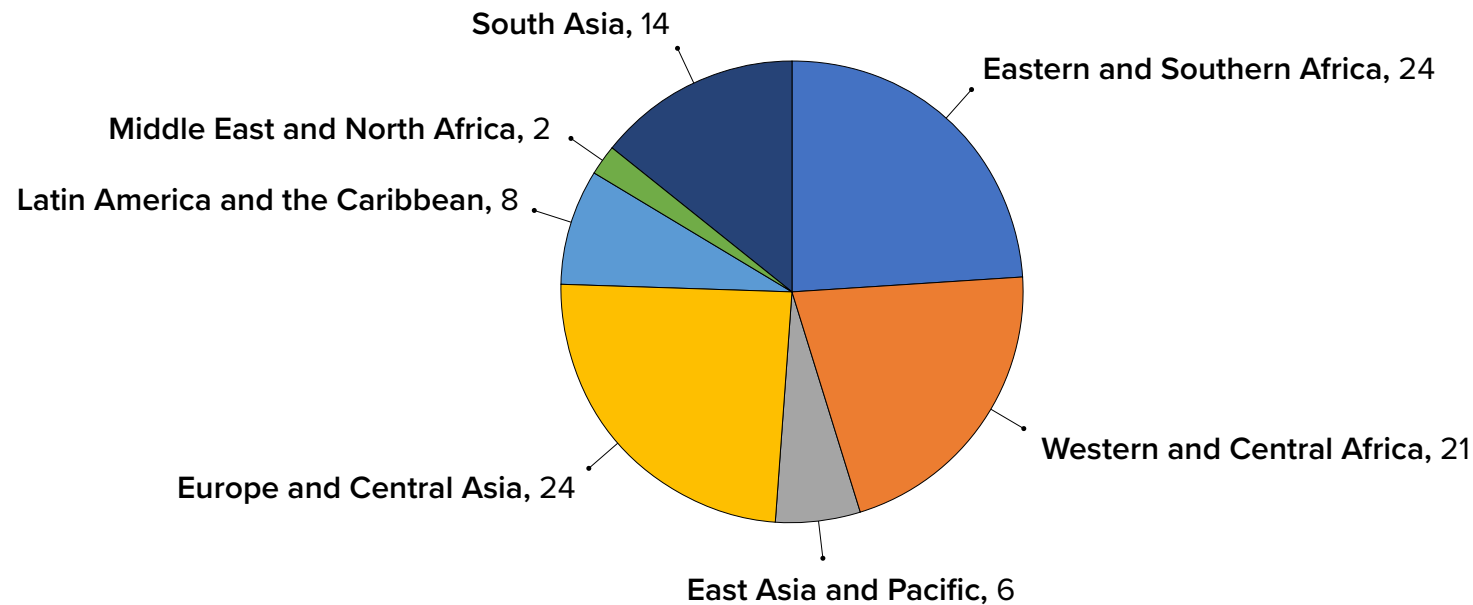


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Industry, Trade, and Services

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$3.7 billion

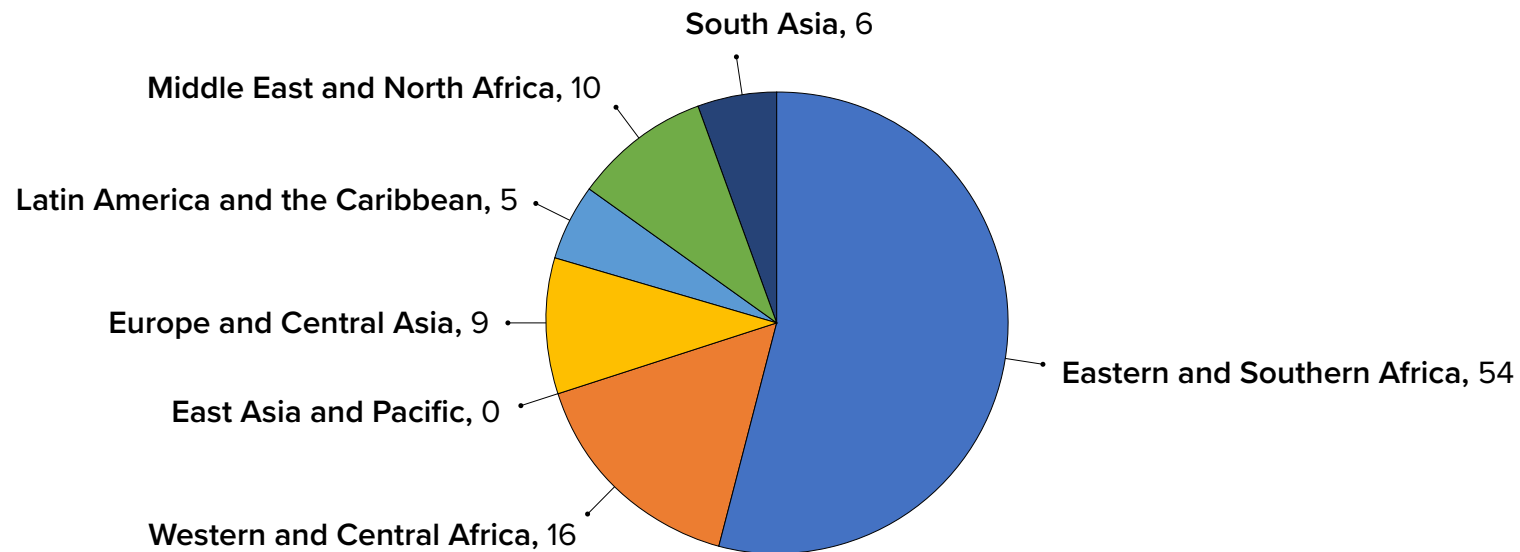


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Information and Communications Technologies

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$2.9 billion

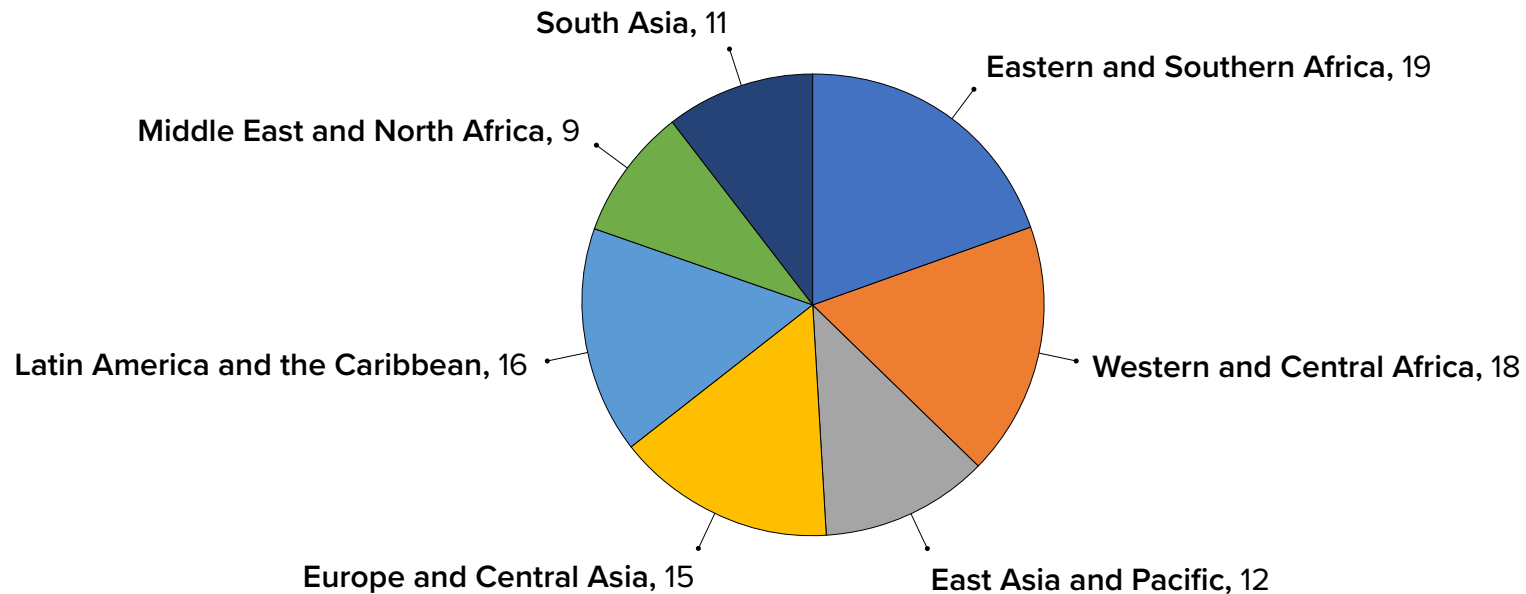


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Public Administration

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$12.4 billion

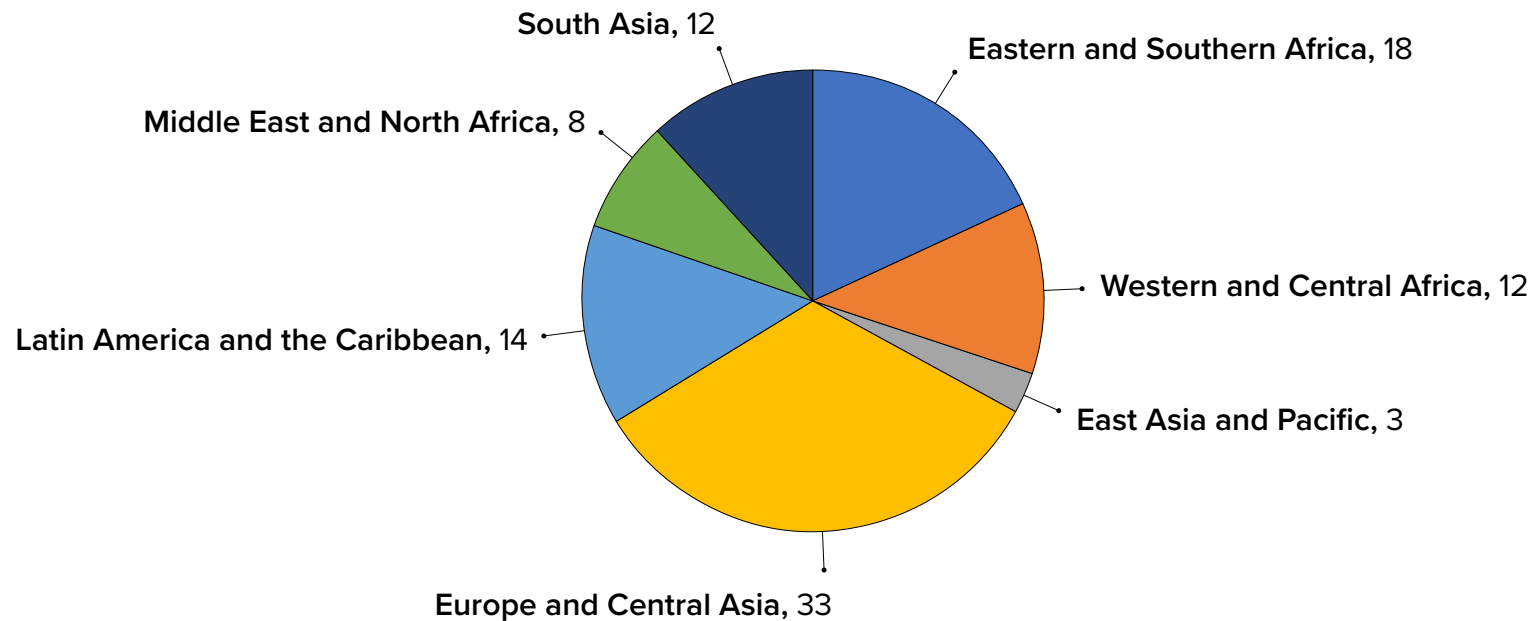


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Social Protection

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$7.8 billion

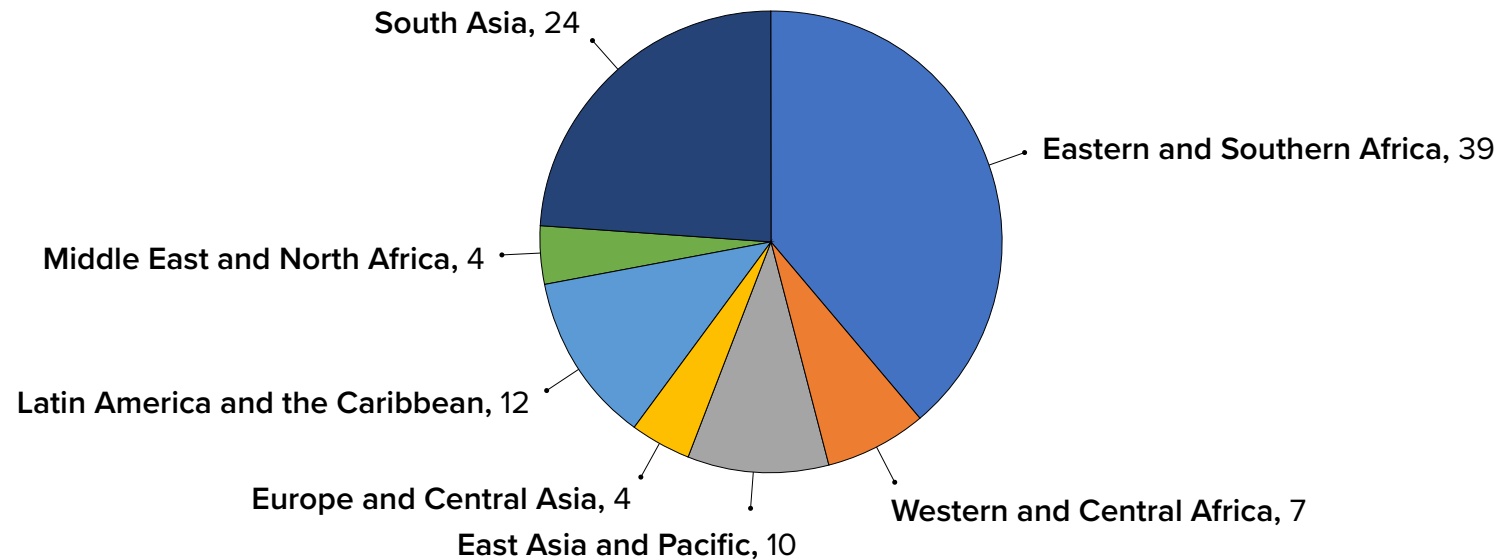


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Transportation

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$5.5 billion

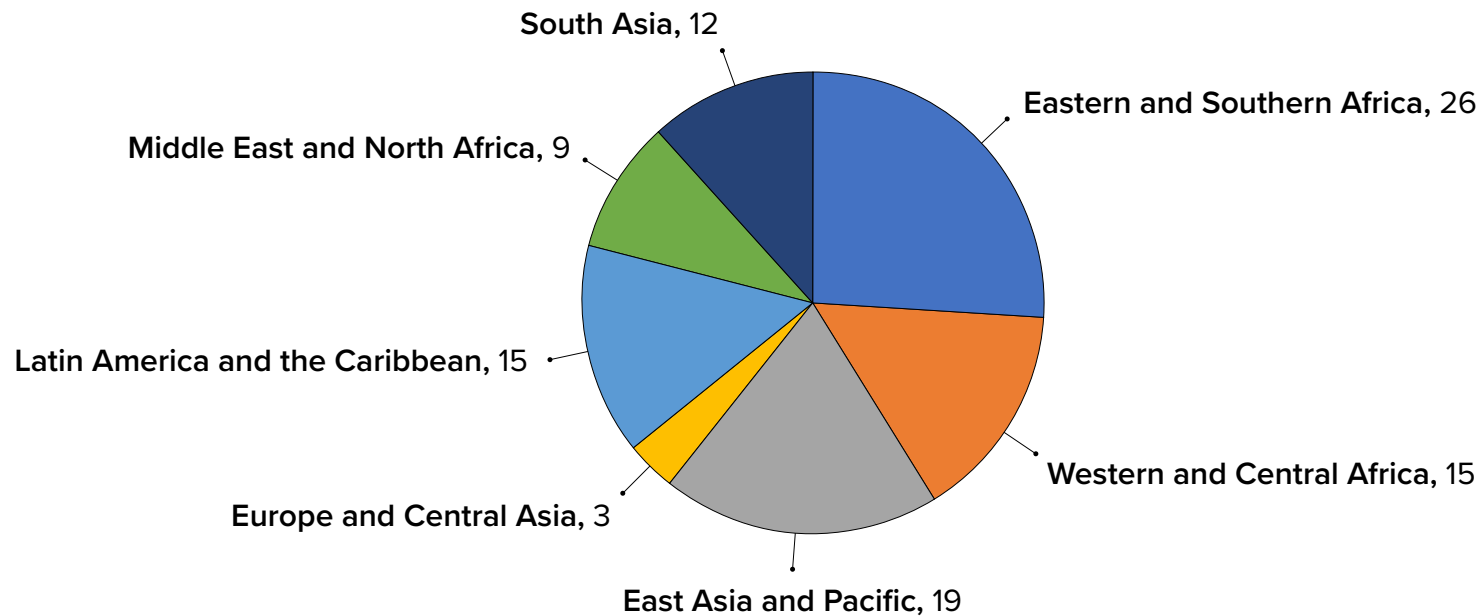


Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Water, Sanitation, and Waste Management

IBRD and IDA Lending by Region | Fiscal 2024

Share of total lending of \$3.9 billion



Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/sector for more information.

Thematic Commitments By Region

Economic Policy

IBRD and IDA Lending by Region | Fiscal 2024

Region	Commitments (US dollar millions)
Eastern and Southern Africa	1,236
Western and Central Africa	1,356
East Asia and Pacific	419
Europe and Central Asia	1,348
Latin America and the Caribbean	854
Middle East and North Africa	5
South Asia	1,585

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Environment and Natural Resource Management

IBRD and IDA Lending by Region | Fiscal 2024

Region	Commitments (US dollar millions)
Eastern and Southern Africa	6,892
Western and Central Africa	4,850
East Asia and Pacific	4,387
Europe and Central Asia	4,484
Latin America and the Caribbean	4,755
Middle East and North Africa	1,459
South Asia	4,963

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Finance

IBRD and IDA Lending by Region | Fiscal 2024

Region	Commitments (US dollar millions)
Eastern and Southern Africa	1,759
Western and Central Africa	890
East Asia and Pacific	1,030
Europe and Central Asia	1,700
Latin America and the Caribbean	1,858
Middle East and North Africa	466
South Asia	939

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Human Development and Gender

IBRD and IDA Lending by Region | Fiscal 2024

Region	Commitments (US dollar millions)
Eastern and Southern Africa	3,683
Western and Central Africa	3,268
East Asia and Pacific	3,299
Europe and Central Asia	2,644
Latin America and the Caribbean	3,687
Middle East and North Africa	1,971
South Asia	2,504

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Private Sector Development

IBRD and IDA Lending by Region | Fiscal 2024

Region	Commitments (US dollar millions)
Eastern and Southern Africa	3,927
Western and Central Africa	1,750
East Asia and Pacific	625
Europe and Central Asia	1,431
Latin America and the Caribbean	1,012
Middle East and North Africa	876
South Asia	950

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Public Sector Management

IBRD and IDA Lending by Region | Fiscal 2024

Region	Commitments (US dollar millions)
Eastern and Southern Africa	2,522
Western and Central Africa	1,641
East Asia and Pacific	772
Europe and Central Asia	1,746
Latin America and the Caribbean	909
Middle East and North Africa	871
South Asia	1,548

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Social Development and Protection

IBRD and IDA Lending by Region | Fiscal 2024

Region	Commitments (US dollar millions)
Eastern and Southern Africa	1,486
Western and Central Africa	1,479
East Asia and Pacific	234
Europe and Central Asia	2,495
Latin America and the Caribbean	1,329
Middle East and North Africa	474
South Asia	1,685

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

Urban and Rural Development

IBRD and IDA Lending by Region | Fiscal 2024

Region	Commitments (US dollar millions)
Eastern and Southern Africa	5,943
Western and Central Africa	3,926
East Asia and Pacific	2,276
Europe and Central Asia	2,570
Latin America and the Caribbean	3,241
Middle East and North Africa	743
South Asia	2,215

Note: Numbers may not add to totals because of rounding. Each fiscal year represents an end-of-year snapshot and may be subject to change. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year. Financing is accounted for by operation. Regional operations are not divided by country and may include financing to countries in different Regions. Because lending commitments for individual operations can be applied to multiple theme categories, figures organized by theme do not add up to fiscal year commitment totals and therefore should not be summed. Excludes IDA-IFC-MIGA PSW activities. Please visit projects.worldbank.org/theme for more information.

The World Bank comprises the International Bank for Reconstruction and Development and the International Development Association. The organization's mission is to end extreme poverty and boost shared prosperity on a livable planet.

<https://www.worldbank.org/en/about/annual-report>